Foundations of Economic Analysis (3250:600) Waiver Exam

Passing the Exam: A minimum score of 70% is required to pass the exam. No retakes are permitted. Students with scores below 70% must enroll in the course. Non-Degree, Graduate Non CBA and Certificate program students may not take the waiver exams.

Textbooks covering these topics may be used for preparation:

1. The Nature of Economics
   - The Economic Problem
   - Economics as a Social Science
   - An Overview of the Market Economy

2. Microeconomics: Consumer Behavior & Cost Structures
   - Demand, Supply and Price
   - Elasticity
   - The Theory of Consumer Behavior
   - Production and Cost in the Short Run
   - Production and Cost in the Long Run

3. Microeconomics: Market Structures
   - Competitive Markets
   - Monopoly
   - Imperfect Competition and Strategic Behavior

4. Efficiency, Equity and the Government
   - Economic Efficiency, Market Structure and Public Policy
   - Benefits and Costs of Government Intervention

5. The Distribution of Income
   - Factor Pricing and Factor Mobility
   - Labor Markets, Discrimination and Poverty

   - An Introduction to Macroeconomics
   - The Measurement of National Income and Product
   - National Income and Aggregate Expenditure I
   - National Income and Aggregate Expenditure II

7. Macroeconomics: Fiscal and Monetary Policy
   - National Income and the Price Level in the Short Run
   - The Nature of Money and Monetary Institutions
   - The Role of Money in Macroeconomics
Monetary Policy