AIGBE AKHIGBE
E-mail: aigbe@uakron.edu

EDUCATION

Ph.D. University of Houston (Finance)
M.B.A University of Houston
M.S. University of Louisiana (Engineering)
B.S. University of Ibadan (Petroleum Engineering)

PROGRAMMING SKILLS

Fortran, IMSL Subroutines, Visual Basic, and C++

STATISTICAL AND MATHMATICAL PACKAGES

SAS, SPSS, EViews, STATA, Limdep, RATS, and Matlab

FINANCIAL DATABASES

CRSP, CRSP Mutual Fund, Morningstar, Compustat, Execucomp, IBES
First Call, SDC (Global issues, Mergers and Acquisitions/Joint venture, Venture Capital, Proxy Fights (Poison Pills), Bankruptcies), TAQ, FDIC Call Reports and Federal Reserve Y-9C (BHCK) reports

ACADEMIC POSITIONS HELD

Moyer Chair and Professor, University of Akron
Full Professor, Florida Atlantic University
Associate Professor, Florida Atlantic University
Assistant Professor, Florida Atlantic University
Teaching Assistant, University of Houston
Visiting Instructor, Texas Southern University
Teaching Assistant, University of Houston
Graduate Assistant, University of Louisiana

REFEREED PUBLICATIONS

1. "Industry Signals Relayed by Corporate Earnings Restatements," with Jeff Madura, *Financial Review*, 2008, forthcoming.

2. "Impact of Analyst Upgrades and Downgrades of Sectors on Sector Valuations," with Jeff Madura, *Journal of Behavioral Finance*, 2008, forthcoming.

3. "Risk Implications of the Sarbanes-Oxley Act of 2002: Evidence from the Financial Services Industry," with Anna Martin, *Journal of Banking and Finance*, 2008, Vol. 32, No. 10, 2124-2135.

4. "Risk Shifts Following Sarbanes Oxley: Influences of Disclosure and Governance," with Anna Martin and Melinda Newman, *Financial Review*, 2008, Vol. 43, 383-401.

5. "Partial acquisitions, the acquisition probability hypothesis, and the abnormal returns to partial targets," with Anna Martin and Ann Marie Whyte, *Journal of Banking and finance*, 2007, Vol. 31, No. 10, 3080-3101.

6. "Performance Following Share Repurchases by Closed-end Funds," with Kim Doseong and Jeff Madura, *Financial Review*, 2007, Vol. 42, No. 4, 537-555.

7. "Effect of Fed Policy Actions on the Default Likelihood of Commercial Banks," with Jeff Madura and Anna Martin, *Journal of Financial Research*, 2007, Vol. XXX, No. 1, 147-162.

8. "Long-term Industry Performance Following IPOs," with Jarrod Johnston and Jeff Madura, *The Quarterly Review of Economics and Finance*, 2006, Vol. 46, No. 4, 638-651.

9. "Are differences in Acquiring Bank Profit Efficiency Priced in Financial Markets?" with Raj Aggrawal and Jim McNulty, *Journal of Financial Services Research*, 2006, Vol. 30, 265-289.

10. "Industry Effects of Analyst Stock Revisions," with Jeff Madura and Melinda Newman, *Journal of Financial Research*, 2006, Vol. XXIX, No. 2, 181-188.

11. "Market Expectations and the Valuation Effects of Equity Issuance," with Melinda Newman and Assem Safieddine, *Journal of Financial Research*, 2006, Vol. XXIX, No. 2, 253-269.

12. "Valuation Impact of Sarbanes-Oxley: Evidence from Disclosure and Governance within the Financial Services Industry," with Anna Martin, *Journal of Banking and Finance*, 2006, Vol. 30, 989-1006.

13. "Why Are Some Corporate Earnings Restatements More Damaging?" with Ron Kudla and Jeff Madura, *Applied Financial Economics*, 2005, Vol. 15, 327-336.

14. "Profit Efficiency Sources and Differences among Small and Large U.S. Commercial Banks," with Jim McNulty, *Journal of Economics and Finance*, 2005, Vol. 29, No. 3.

15. "Financial Modernization in US Banking Markets: A Local or Global Event?" with Melissa Frye and Ann Marie Whyte, *Journal of Business Finance and Accounting,* 2005, Vol. 32, No. 7/8, 1561-1585.

16. "Enron and Accounting Contagion: A Note," with Jeff Madura and Anna Martin, *Journal of Economics and Finance,* 2005, Vol. 29, No. 2, 187-202.

17. "Corporate Performance Following EVA Adoption," with Ron Kudla, *Journal of Financial and Economic Practice,* 2005, Vol. 5, No. 2, 30-39.

18. "Motivation and Performance Following Open Ending of Closed-End Funds," with Jeff Madura and Al Tucker, *Journal of Investment Management,* 2005, Vol. 3, No. 2, 1-11.

19. "Contagion Effects of the World's Largest Bankruptcy: The Case of WorldCom," with Anna Martin and Ann Marie Whyte, *The Quarterly Review of Economics and Finance,* 2005, Vol. 45, 48-64.

20. "Bank Acquisitions of Security Firms: The Early Evidence," with Jeff Madura, *Applied Financial Economics*, 2004, Vol. 14, No. 7, 485-496.

21. "The Gramm-Leach-Bliley Act of 1999: Risk Implications for the Financial Services Industry," with Ann Marie Whyte, *Journal of Financial Research*, 2004, Vol. XXVII, No. 3, 435-446.

22. "Partial Acquisitions, Corporate Control, and Performance," with Jeff Madura and Carolyn Spencer, *Applied Financial Economics*, 2004, Vol. 14, 847-857.

23. "Partial Anticipation and the Gains to Bank Merger Targets," with Jeff Madura and Ann Marie Whyte, *Journal of Financial Services Research*, 2004, Vol. 26, No. 1, 55-71.

24. "Market Signals Associated with REIT IPOs," with Jarrod Johnston, Jeff Madura and Tom Springer, *Journal of Real Estate Finance and Economics*, 2004, Vol. 28, No. 4, 355-367.

25. "Consolidation in the Financial Services Industry: Are there Industry Gains for Acquisitions of Security Firms?" with Jarrod Johnston and Jeff Madura, *Journal of Economics and Finance*, 2004, Vol. 28, No. 1, 14-31.

26. "Teaching Commercial Bank Leverage: Are We Borrowing Too Much From Corporate Finance?" with Jim McNulty, *Journal of Financial and Economic Practice*, 2003, Vol. 2, No. 1, 28-36.

27. "Competitive Rival Effects when Privately-Held Firms are Acquired," with Jeff

Madura and Anna Martin, *American Business Review*, 2003, Vol. XXI, No. 2, 30-40.

28. "Does an Industry Effect Exist for Initial Public Offerings?" with Steve Borde and Ann Marie Whyte, *Financial Review*, 2003, Vol. 38, No. 4, 531-551.

29. "Exchange Rate Exposure and Valuation Effects of Cross-Border Acquisitions," with Anna Martin and Melinda Newman, *Journal of International Financial Markets, Institutions & Money*, 2003, Vol. 13, No. 3, 255-269.

30. "Changes in Market Assessments of Bank Risk Following the Riegel-Neal Act of 1994," with Ann Marie Whyte, *Journal of Banking and Finance*, 2003, Vol. 27, No. 1, 87-102.

31. "The Profit Efficiency of Small U.S Commercial Banks," with Jim McNulty the *Journal of Banking and Finance*, 2003, Vol. 27, No. 2, 307-325.

32. "Are Acquisitions by Microsoft Beneficial for the Computer Industry?" with Anna Martin, *Financial Analysts Journal*, 2002, Vol. 58, No 4, 19-27.

33. "Market Under-reaction and Overreaction of Technology Stocks," with Jeff Madura and Steve Larson, 2002, *Journal of Psychology and Financial Markets*, 2002, Vol. 3, No. 3, 141-151.

34. "New Product Innovations, Information Signaling and Industry Competition," *Applied Financial Economics*, 2002, Vol. 15, 371-378.

35. "Foreign Equity and Market Overreaction," with Steve Larson and Jeff Madura, *Global Business Finance and Research*, 2001, Vol. 6, 1-12.

36. "The Market Assessment of the Financial Services Modernization Act of 1999," with Ann Marie Whyte, *Financial Review*, 2001, Vol. 38, 119-138.

37. "Motivation and Performance of Seasoned Offerings by Closed-End Funds," with Jeff Madura, *Financial Review*, 2001, Vol. 36, 101-122.

38. "Intra-Industry Signals Resulting from Insurance Company Mergers," with Jeff Madura, *Journal of Risk and Insurance*, 2001, Vol. 68, 489-506.

39. "The Effects of News on Initial Corporate Lawsuits," with Paul Koku and Anique Qureshi, *Journal of Business Research*, 2001, Vol. 53, 49-55.

40. "Financing Decisions and Signaling for Partially Acquired Firms," with Jeff Madura and Carolyn Spencer, *Journal of Financial Research*, 2001, Vol. XXIV, No. 1, 99-118.

41. "Why Do Contagion Effects Vary Among Bank Failures?" with Jeff Madura, *Journal*

of Banking and Finance, 2001, Vol. 25, No. 4, 657-680.

42. "Small Bank Loan Quality in a Deregulated Environment: the Information Advantage Hypothesis," with Jim McNulty and James Verbrugge, *Journal of Economics and Business*, 2001, Vol. 53, 325-339.

43. “The Impact of FDICIA on Bank Return and Risk: Evidence from the Capital Markets,” with Ann Marie Whyte, *Journal of Banking and Finance*, 2001, Vol 25, No 2, 393-417.

44. “The Source of Gains to Targets and Industry Rivals: Evidence based on Terminated Merger Proposals,” with Steve Borde and Ann Marie Whyte, *Financial Management*, Winter 2000, Vol. 29, No. 4, 101-118.

45. "Information-Signaling and Competitive Effects of Foreign Acquisitions in the U.S,” with Anna Martin, *Journal of Banking and Finance*, 2000, Vol. 24, No 8, 1307-1321.

46. "The Industry Effects Regarding the Probability of Takeovers,” with Jeff Madura, *Financial Review*, 1999, Vol. 34, No 3, 1-18.

47. "Intra-industry Signals Embedded in Bank Acquisition Announcements,” with Jeff Madura, *Journal of Banking and Finance*, 1999, Vol. 23, No 11, 1637-1654.

48. "Exchange Rate Exposure of U.S.-based MNCs Operating in Europe," with Anna Martin and Jeff Madura, *Financial Review*, 1999, Vol. 34, 21-36.

49. "Intra-industry Effects of Bank Stock Repurchases," with Jeff Madura, *Journal of Financial Services Research*, 1999, Vol. 15, No 1, 23-36.

50. "The Output Efficiency of Minority-Owned Banks in the U.S.", with Zahid Igbal, *International Review of Economics and Finance*, 1999, Vol. 1, 105-114.

51. "Is There Excess Capacity in Rural Banking Markets?" with Jim McNulty, *Financial Review*, 1998, Vol. 33, 107-124.

52. "Winners and Losers: A Re-examination Using Daily Closing Bid-Ask Spreads", with T. Harikumar and Thomas Gosnell, *Journal of Financial Research*, 1998, Vol. 21, No 1, 53-64.

53. "Impact of Partial Control on Policies Enacted by Partial Targets," with Jeff Madura and Carolyn Spencer, *Journal of Banking and Finance*, 1998, Vol. 22, 425-445.

54. "Effects of Foreign Divestitures on Corporate Performance," with Steve Borde and Jeff Madura, *Managerial and Decision Economics*, 1998, Vol. 19, 71-79.

55. "A Note on Accounting Exposure and the Value of Multinational Corporations," with

Jeff Madura and Anna Martin, *Global Finance Journal*, 1998, Vol. 9, No 2, 269-277.

56. "Intra-Industry Effects of Bond Rating Adjustments," with Jeff Madura and AnnMarie Whyte, *Journal of Financial Research*, 1997, Vol. 20, No 4, 545-561.

57. "Wealth Effects of Corporate Debt Issues: The Impact of Issuer Motivations," with John Easterwood and Rich Pettit, *Financial Management*, 1997, Vol. 26, No 1, 32-47.

58. "Valuation Effects of Security Offerings by Insurance Companies," with Steve Borde and Jeff Madura, *Journal of Risk and Insurance*, 1997, Vol. 64, No 1, 115-137.

59. "Long-term Valuation Effects of Shareholder Activism," with Jeff Madura and Alan Tucker, *Applied Financial Economics*, 1997, Vol. 7, 567-573.

60. "CEO Compensation and Performance of Commercial Banks," with Jeff Madura and Huldah Ryan, *Managerial Finance*, 1997, Vol. 23, No 11, 40-55.

61. "Employee Stock Ownership Plans and Cash Flow Performance of Publicly-Traded Firms," with Zahid Iqbal and Mary Ducy, *American Business Review*, 1997, Vol 15, No 2, 31-36.

62. "Changes in Corporate Performance Associated with Layoffs," with Zahid Iqbal, *Journal of Financial and Strategic Decisions*, 1997, Vol. 10, No 2, 17-26.

63. "The Impact of Threats of Boycott and Boycotts," with Paul Koku and Tom Springer, *Journal of Business Research*, 1997, Vol. 40, No. 1, 15-20.

64. "Early Identification of Financial Institution Failures: Evidence from De Novo Thrift Institutions," with Jim McNulty and James Verbrugge, *International Journal of Finance*, 1997, Vol. 9, No 1, 459-481.

65. "Differential Valuation Effects across Industries in Response to Foreign Penetration," with Jeff Madura and Ken Wiant, *Journal of Multinational Financial Management*, 1996, Vol. 6, 25-39.

66. "Scale, Scope and Product Mix Economies at all U.S. Commercial Banks," with Jim McNulty, *Research in Financial Services*, 1996, Vol. 8,167-197.

67. "Impact of Antitakeover Amendments on Corporate Performance," with Jeff Madura, *Applied Financial Economics*, 1996, Vol. 6, 519-529.

68. "Dividend Policy and Corporate Performance," with Jeff Madura, *Journal of Business Finance and Accounting*, 1996, Vol. 23, 1267-1287.

69. "Corporate Performance Following Stock Offerings," with Jeff Madura and Steve Zera, *Review of Quantitative Finance and Accounting*, 1996, Vol. 7, 221-238.

70. "Seasoned Equity Offerings by All-Equity Firms," with T. Harikumar, *International Review of Economics and Finance*, 1996, Vol. 5, 417-428.

71. "Market-Controlled Stock Options: A New Approach to Executive Compensation," with Jeff Madura and Alan Tucker, *Journal of Applied Corporate Finance*, 1996, Vol. 9, 93-97.

72. "Intra-Industry Effects of Voluntary Corporate Liquidations," with Jeff Madura, *Journal of Business Finance and Accounting*, 1996, Vol. 23, 915-930.

73. "Intra-Industry Effects of Corporate Divestitures," with Jeff Madura, *International Journal of Finance*, 1996, Vol. 8, No. 2, 162-185.

74. "Impact of Eurobond Offerings on Risk," with Jeff Madura and Ken Wiant, *International Review of Economics and Business*, 1995, Vol. 42, 843-854.

75. "The Performance of Female-Managed Publicly-traded Corporations," with Jeff Madura and Alan Tucker, *Journal of Business and Economic Perspectives*, 1995, Vol. 21, 107-116.

76. "Influence of Economic Factors in the Valuation Effects of Debt Offerings," with Jeff Madura, *Applied Economics*, 1995, Vol. 27, 907-915.

77. "Long-term Valuation Effects of Stock Splits," with Jeff Madura and Steve Zera, *Journal of Economics and Finance*, 1995, Vol. 19, 119-134.

78. ”Test of the Control Hypothesis of Bond Creation," with T. Harikumar, *Journal of Business Finance and Accounting*, September 1995, Vol. 22 (6), 867-880.

79. "Impact of Firm-Specific and Country-Specific Factors on the Wealth Effects of International Debt Offerings," with Jeff Madura, *Journal of Multinational Financial Management*, 1995, Vol. 5, Number 1, 13-33.

80. "Valuation Effects from Issuing Zero-Coupon Debt," with Jeff Madura and C. Spencer, *Journal of Business Finance and Accounting*, July 1995, Vol. 22 (5), 751-768.

81. "Reexamining the Link Between Executive Compensation and Corporate Performance: A Note," with Jeff Madura and Alan Tucker, *American Business Review*, June 1995, Vol. 13, No. 2, pp 83-89.

82. "Intra-industry Effects of Bank Layoff Announcements", with Jeff Madura and Ken Bartunek, *Review of Financial Economics*, 1995, Vol. 4, No. 2, pp 185-193.

83. "The Valuation Effects of Frequent Common Stock Issuances," with Wm McDaniel

and Jeff Madura, *Journal of Financial Research*, Fall 1994, Vol. 17, pp 417-426.

84. "Long-term Performance of Full and Partial International Acquisitions," with Armand Picou and Jeff Madura, *Journal of Multinational Financial Management*, Fall 1994, Vol. 4, Nos. 3/4, pp 25-44.

85. "Dividend Policy and Signaling by Insurance Companies," with Steve Borde and Jeff Madura, *Journal of Risk and Insurance*, September, 1993, Vol. 60, pp 413-428.

86. "Impact of Growth Opportunities on the Resolution of Conflicts of Interests," with T. Harikumar, *Journal of Midwest Finance Association*, March 1992, Vol. 21, pp 31-39.

WORK-IN-PROGRESS AND PAPERS UNDER REVIEW

1. Financial Distress and Hedging Exchange Rate Risk: A Note (target *Review of Financial Studies*).

2. Speed of Processing Information During Normal Trading Hours Versus After Hours (target for *Journal of Financial Research*).

3. Governance Determinants of the Wealth Effects of Sarbanes-Oxley: A Focus on Technology Firms (*Financial Management*).

4. Risk Implications of Governance and Disclosure for the Insurance Industry: the Case of Sarbanes-Oxley (*Quarterly Review of Economics and Finance*).

5. Efficiency and Profitability in U.S. Banks: The Effects of Nontraditional Sources of Revenue (*Financial Review*).

6. Does the use of stock incentives influence the payout policy of financial institutions? (*Journal of Banking and Finance*).

PAPERS PRESENTED AT CONFERENCES AND SEMINAR SERIES

1. “The Effects of Public versus Private Ownership on the Bank Holding Company Profit Efficiency: 1996-2006,” with Jim McNulty and Brad Stevenson, Eastern Finance Association Meeting, San Antonio, April 9-12, 2008.
2. “The Effects of Public versus Private Ownership on the Bank Holding Company Profit Efficiency: 1996-2006,” with Jim McNulty and Brad Stevenson, Midwest Finance Association Meeting, San Antonio, February 27-March 1, 2008.

3. “Efficiency and Profitability in U.S. Banks: The Effects of Nontraditional Sources of Revenue," with Brad Stevenson, Midwest Finance Association Meeting, Minneapolis, March 21-24, 2007.

4. “Efficiency and Profitability in U.S. Banks: The Effects of Nontraditional Sources of Revenue," with Brad Stevenson, Finance Department Seminar Series, March 16, 2007.

5. “Influence of Disclosure and Governance on Risk Shifts Following Sarbanes-Oxley: Evidence from the Financial Services Industry,” co-authored with Anna Martin, annual symposium of the Financial Services Institute (FSI), September 2006.

6. “Partial acquisitions and the acquisition probability hypothesis,” with Ann Marie Whyte and Anna Martin, Financial Management Association, October 12-15, 2005.

7. “Enron and Accounting Contagion: A Note,” with Jeff Madura and Anna Martin, Eastern Finance Association Meeting, Mystic Connecticut, April 21-24, 2004.

8. “Industry Signals Inferred from Analyst Changes in Firm Ratings,” with Jeff Madura and Melinda Newman, Eastern Finance Association Meeting, Mystic-Connecticut, April 21-24, 2004.

9. “Do Shareholders Benefit When there are Underlying Efficiency Gains from Bank Mergers?” with Raj Aggarwal and Jim McNulty, Financial Management Association Meeting, Denver, October 8-11, 2003.

10. “Global Ramifications of the Financial Services Modernization Act of 1999,” with Ann Marie Whyte and Melissa Frye, Financial Management Association Meeting, San Antonio, October 16-21, 2002.

11. “Are Acquisitions by Microsoft Beneficial for the Computer Industry?” with Anna Martin, Eastern Finance Association Meeting, Baltimore, April10-13, 2002.

12. Market Under-reaction and Overreaction of Technology Stocks,” with Steven Larson and Jeff Madura, Eastern Finance Association Meeting, Baltimore, April10-13, 2002.

13. “Corporate Performance Following EVA Adoption,” with Ron Kudla, Midwest Finance Association Meeting, Chicago, March 14-16, 2002.

14. “Partial Anticipation and the Gains to Bank Merger Targets,” with Jeff Madura and Ann Marie Whyte, Financial Management Association Meeting, Toronto, October 16-21, 2001.

15. “Effect of Bank Mergers on Firm Performance: Is there a Relationship between Profit Efficiency and Long-Run Abnormal Returns?” with Raj Aggrawal and Jim McNulty,

Financial Management Association Meeting, Toronto, October 16-21, 2001.

16. “Exchange Rate Exposure and Valuation Effects of Cross-Border Acquisitions,” with Anna Martin and Melinda Newman, Eastern Finance Association Meeting, Charleston, April 25-28, 2001.

17. “Foreign Equity and Market Overreaction,” with Steve Larson and Jeff Madura, Eastern Finance Association Meeting, Charleston, April 25-28, 2001.

18. ”Impact of Regulation on Characteristics that Make a Bank an Attractive Target,” with Jeff Madura and Ann Marie Whyte, Financial Management Association Meeting, Seattle, October 2000.

19. “The Profit Efficiency of Small U.S Commercial Banks,” with Jim McNulty, Financial Management Association Meeting, Seattle, October 2000.

20. "The Financial Performance of Community Banks during Industry Consolidation," with Jim McNulty and James Verbrugge, Southern Finance Association Meeting, Key West, November 1999.

21. "The Rival Effects of Foreign Acquisitions in the U.S.," with Anna Martin, Eastern Finance Association Meeting, Panama City, Florida, April 1997.

22. "Financial Performance as an Indicator of Excess Capacity in Banking: A Simultaneous Equations Analysis," with Jim McNulty, Financial Management Association Meeting, New Orleans, October 1996.

23. "Intra-Industry Effects of Bond Rating Adjustments," with Jeff Madura and Ann Marie Whyte, Southern Finance Association Annual Meeting, Key West, November 1996.

24. "Winners and Losers: A Re-examination Using Daily Closing Bid-Ask Spreads," with T. Harikumar and T. Gosnell, Southern Finance Association Annual Meeting, Key West, November 1996.

25. "Long-Term Valuation Effects of Shareholder Activism," with Jeff Madura and Alan Tucker, Eastern Finance Association 32nd Annual Meeting, Charlotte, North Carolina, April 1996.

26. "Excess Capacity in Rural Banking Markets: A Simultaneous Equations Approach," with Jim McNulty, Southern Finance Association Annual Meeting, Sarasota, November 1995.

27. "Wealth Effects of Corporate Debt Issues: The Impact of Issuer Motivations," with John Easterwood and Rich Pettit, Financial Management Association Annual Meeting, Toronto October 1993, Southern Finance Association Annual Meeting,

Sarasota, November 1995.

28. "Changes in Corporate Performance Associated with Layoffs," with Zahid Igbal, Financial Management Association Annual Meeting, New York, October 1995.

29. "Intra-Industry Effects of Voluntary Corporate Liquidations," with Jeff Madura, Financial Management Association Annual Meeting, New York, October 1995.

30. "Effects of Foreign Divestitures on Corporate Performance," with Steve Borde and Jeff Madura, Eastern Finance Association Annual Meeting, Boston April 1994.

31. "Scale, Scope and Product Mix Economics at all U.S. Commercial Banks," with Jim McNulty, Financial Management Association Annual Meeting, Toronto, October 1993.

32. "Early Identification of Thrift Institution Failures," with Jim McNulty and James Verbrugge, Southern Finance Association Meeting, Jacksonville, November 1992 and Financial Management Association Meeting, Toronto, October 1993.

33. "Asset Motivation and the Announcement Effects of New Debt Offerings," with T. Harikumar, Financial Management Association Annual Meeting, San Francisco, October 1992.

34. "Impact of Growth Opportunities on the Resolution of Conflicts of Interest," with T. Harikumar, Midwest Finance Association Annual Meeting, Chicago, March 1992.

35. "Determinants of Tobin's Q: An Agency Cost Approach," with T. Harikumar, Southwest Finance Association Annual Meeting, San Antonio, March 1992.

RECENT TEACHING

Graduate Courses
Strategies in Financial Decision Making
Financial Markets and Institutions
Advanced Financial Management
Financial Management

Undergraduate Courses

Advanced Managerial Finance
Principles of Financial Management
Managerial Economics
Money and Capital Markets
Bank Management

DISSERTATION COMMITTEES

Member of eight doctoral dissertation committees at Florida Atlantic University (all students successfully completed their dissertation)

UNIVERSITY SERVICE

University of Akron

Vice Chair, Graduate Faculty Membership Committee, 2007, 2008
Member, Graduate Council, 2007, 2008
Member, University Faculty Rights and Responsibility Committee, 2007-2008
Member, University-Wide Review Committee, 2007-2008
Chair, Faculty Search Committee, 2008
Chair, Intellectual Contributions Committee, CBA, 2007, 2008
Member, Faculty Search Committee, 2006-2007
Chair, Merit Committee, Dept. of Finance, 2006-2008
Chair, RTP Committee, Dept. of Finance, 2004-2005
Member, RTP Committee, Dept. of Finance, 2005-2006
Member, Teaching Committee, CBA, 2004-2005
Faculty Advisor to FMA, Student Chapter, 2002-2006
Member, Appeals Committee, CBA, 2002-2003, 2005-2006
Member, University Graduate Council, Spring 2002
Member, Graduate Membership Committee, 2001-2002
Chair, Faculty Search Committee, Dept of Finance, 2001-2002
Member, Faculty Search Committee, Dept of Finance, 2004-2005
Member, Graduate Curriculum Committee, CBA, 2000-2002
Member, Intellectual Contributions Committee, CBA, 2000-2006
Chair, Research Committee, Department of Finance, 2000-2008
Member, Department Chair Evaluation Committee, 2000-2001
Member, Curriculum Committee, Department of Finance, 2000-2003

Florida Atlantic University

Member of the Traffic and Parking Appeals Board, 1999-2000
Member, Research Award Committee, 1998
Member, Teaching Award Committee, 1998
Member, Advising Award Committee, 1998
Member, Search Committee for the Director of Health Administration, 1998
Member, Steering Committee, College of Business, 1997, 1998
Member, Boca Senate Budget Committee, 1997, 1998, 1999
Member, Scholarship Committee, College of Business, 1997, 1998, 1999
Member, Faculty Development Council, College of Business, 1994, 1995, 1996, 1997
Member, Faculty Search Committee, Department of Finance, 1992, 1996, 1999
Member of the Curriculum Committee, Department of Finance 1994, 1995
Florida Atlantic University Freshmen Advisor, 1995
Member, Search Committee for the Budget Coordinator, College of Business, 1992

Member, Week-End B.B.A Review Committee, College of Business, 1992

PROFESSIONAL SERVICE (*past and current*)

Member, American Finance Association, Financial Management Association, Southwestern Finance Association, Southern Finance Association, Eastern Finance Association, Midwest Finance Association, and Professional Organizational Development (POD)

Member, Program Committees for the Midwest Finance Association, Eastern Finance Association, Southwestern Finance Association, Southern Finance Association, Academy of Financial Services Meetings, Corporate Track Chair, Midwest Finance Association Meeting, and Financial Education and Special Topics Track, Eastern Finance Association.

EDITORIAL BOARDS

Editorial Board, *American Journal of Business*, (2008), *European Research Studies Journal*, (2008), *Journal of Financial and Economic Practice*, 2003-2008

Ad Hoc Reviewer, *Financial Management (2006, 2007), Journal of Money, Credit and Banking (2005), Journal of Financial Intermediation (2004), Financial Review (1992, 2003, 2006, 2007), Journal of Financial Research (2000, 2001), Journal of Risk and Insurance (2001), Journal of Economics and Finance (2001), International Review of Economics and Finance (2002), Quarterly Journal of Business and Economics (2001), Journal of International Business Studies (2002, 2003), Journal of Banking and Finance (2003), Journal of Financial and Economic Practice (2003-2008), Journal of Economics and Business (2003), Risk Management and Insurance Review (2002, 2003), Journal of International Financial Markets (2004), Institutions & Money National Science Foundation* (NSF) Proposals (2002)

COMMUNITY SERVICE

Member, Hattie Larlham Foundation Investment Committee, 2007-2008
Member, Financial Executives Institute (FEI), 2007-2008

OTHER RECOGNITIONS

University of Akron, CBA Researcher of the year award, 2007-2008

Ranked 6th out of 17,573 finance authors of all time (over the past 50 years), in an article written by T. Jalbert, S. Alangar, and N. Young, entitled "Additional Evidence on Prolific Authors in Finance Over the Past Half Century," *Advances in Financial Education*, Volume 6, Summer 2008.

Ranked 65th out of 17,573 finance authors over the past 50 years, in an article written by Philip Cooley and Jean Heck, entitled "Prolific Authors in the Finance Literature: a Half Century of Contributions," *Journal of Finance Literature*, Volume 1, Winter 2005.

Ranked 36th out of the top1000 finance scholars worldwide (based on publication history from 1990-2001 in the 16 core finance journals), in an article written by Chan, Chen and Steiner, entitled "Production in the Finance Literature, Institutional Reputation, and Labor Mobility in Academia: A Global Perspective," published in *Financial Management*, Volume 31, No. 4, Winter 2002, pages 131-156. The complete rankings of the top 1000 finance authors are on the website: The complete rankings of the top 1000 finance authors are on the website: **http://www.wku.edu/~johnny.chan/top1000wt.pdf**.

Best paper award at the annual symposium of the Financial Services Institute (FSI), for "Influence of Disclosure and Governance on Risk Shifts Following Sarbanes-Oxley: Evidence from the Financial Services Industry," co-authored with Anna Martin, September 2006.

Article "Valuation Impact of Sarbanes-Oxley: Evidence from Disclosure and Governance within the Financial Services Industry," co-authored with Anna Martin, *Journal of Banking and Finance*, 2006, Vol. 30, 989-1006, was recognized as a *Top25 Hottest Article* according to reader requests and number of downloads.

Listed in "Who is Who in America"
FAU, College of Business Researcher of the Year Award, 1996, 1997
Florida Atlantic University, Week-End B.B.A Program Certificate of Appreciation, 1993
University of Houston, the Dean's Award for Academic Excellence, 1991
University of Houston, Allied Graduate Fellowship, 1985
University of Houston, Elected to Beta Gamma Sigma, 1985