

Office of Student Financial Aid and Student Employment

Akron, Ohio 44325-6211

330-972-7032 Office

330-972-7139 Fax

www.uakron.edu/finaid

2009-2010 Stafford Loan Request Form

Print Name: _____ ID# _____ SS# _____

IMPORTANT! "ACCEPT" your loans on-line at zipline.uakron.edu OR complete and return this form. Accepting your loans on-line will ensure that your loans are entering the system immediately as anticipated aid.

Stafford Loan Policies and Procedures

- 1. Refer to your award notification letter or view your award online for your total Stafford Loan eligibility.
2. Your loans will be processed for Fall/Spring unless you are graduating at the end of the Fall 2009 semester or you will only be attending during the Spring 2010 semester.
3. You must be enrolled at least half-time (six credit hours for undergraduate students five credit hours for graduate and professional students) to be eligible for a Stafford Loan.
4. You must complete the Fall semester at half-time in order to keep your loan eligibility for the Spring semester of your Fall/Spring loan(s). Otherwise, the Spring portion of your Fall/Spring loan will be cancelled and you will have to reapply for a Spring loan.
5. Once loan proceeds are disbursed to you, it is your responsibility to return any portion of the loan that you do not wish to receive to Great Lakes Higher Education Corporation, P.O. Box 7987 Madison, WI 53707-7987.
6. First-time Stafford loan borrowers must complete a Master Promissory Note (MPN) and an Entrance Interview. You may complete the MPN on-line at https://fastloans.glhec.org/mpn/akron (If you do not complete your MPN on-line Great Lakes will send one to you via U.S. mail). The on-line MPN requires the PIN number of the borrower to be used in place of a signature. You may apply for a PIN number at www.pin.ed.gov. (See insert for details on completing the Entrance Interview and MPN).
7. Loans must be processed no later than one week before the end of each term.

RECOMMENDED LENDER LIST - Check One

Table with 4 columns: Lender Name, Access Group, Lender Name, Access Group. Includes Access Group (808851), Charter One Bank (808140), Chase (808956), CitiBank (824756), Fifth Third Bank (808780), First Merit Bank (808622), National City Bank (808877), PNC Bank (809921), Student Loan Funding (831455), Wachovia (870005).

[] I do not recall the name of my lender. Please verify the lender name for me. Visit our website at www.uakron.edu/finaid for Borrower Benefits

If you are an undergraduate student attending only one term because you are graduating at the end of the Fall or Spring term, your loan(s) will be prorated on the number of credit hours you are enrolled during that term.

Are you graduating Fall 2009? Yes [] No [] If yes, how many credit hours will you have during the Fall term?

I request the following amount \$ _____ in Stafford Subsidized Loan for the 2009-10 school year.

I request the following amount \$ _____ in Stafford Unsubsidized Loan for the 2009-10 school year.

Stop! Make sure your name is clearly printed on the line provided at the top of this form!

Signature: _____ Date: _____

Your signature indicates that you have read the form and that you understand the procedures involved with processing your student loan(s)

Selection Process for Recommended Lender List

Federal Stafford, PLUS and Grad/Professional PLUS loan borrowers may choose any lender that participates in the Federal Family Education Loan program. The basic terms of the loans (interest rates, fees, and deferment options) are set by the federal government. Many lenders offer benefits to borrowers. Therefore, the University of Akron encourages you to compare the benefits offered by different lenders so that you can make an informed decision when selecting a lender for your student loan(s).

The Office of Student Financial Aid has identified a group of student loan lenders we believe offer outstanding borrower benefits and customer service. In developing our list we considered the following factors:

1. **Borrower Benefits**: Our recommended lenders offer competitive benefits such as interest rate reductions for borrowers who sign up for electronic payments when the loan goes into repayment and principal reductions for borrowers who agree to make a certain number of consecutive on-time payments.
2. **Customer Service**: Our recommended lenders have consistently provided excellent service to our borrowers for many years. These lenders have all agreed to work with the University of Akron's processing system and guaranty agency which insures quick turnaround time for loan disbursements.
3. **Variety of Lenders**: We know that some students and parents may be familiar with local and/or regional lenders while others are familiar with national lenders. Some borrowers choose small lenders whose sole business is student loans. Others are more comfortable with a bank with which they may already have a relationship. For this reason we are careful to include a wide variety of types of lenders on our recommended list.

As a borrower you have the right to choose any lender, credit union, or student loan processor you wish to use. However, we believe that from the list we've provided you will be able to select one that meets your needs. Regardless of the lender you select, your loan application will be processed in a timely and efficient manner. For additional information contact The Office of Student Financial Aid at 1-800- 621-3847 or 330-972-7032.