

Federal Student Loan/Grad PLUS Loan Comparison Chart

	Subsidized Stafford Loan	Unsubsidized Stafford Loan	PLUS/GradPLUS Loans
Borrower	Grad/Professional student	Grad/Professional student	Grad/Professional student
Interest Rates	6.8% fixed rate	6.8% fixed rate	8.5% fixed rate; some lenders offer lower fixed rates
Eligibility	Based on financial need	No income restrictions	No income restrictions
Annual Loan Limits	Graduate or professional student - \$8,500	Independent student <i>Same as Subsidized Stafford plus additional amount up to the cost of education:</i> <i>Graduate/professional:</i> \$12,000	Cost of education less any financial aid awarded
In-School Interest	Paid by federal government	Paid by student borrower*	Borrower responsibility
Grace Period	Interest paid by federal government during six-month grace period	Interest paid by borrower during six-month grace period	Graduate/professional student may defer payments while enrolled
Repayment Terms	<ul style="list-style-type: none"> • Repayment begins after grace period • \$50 minimum monthly payment • 10-25 year maximum repayment term (based on total loan balance) 	<ul style="list-style-type: none"> • Repayment begins after grace period • \$50 minimum monthly payment • 10-25 year maximum repayment term (based on total loan balance) 	<ul style="list-style-type: none"> • 1st payment due within 60 days after loan is fully disbursed • \$50 minimum monthly payment • 10-25 year maximum repayment term (based on total loan balance)

* Borrower has option of making interest payments while in school or waiting until repayment. Interest not paid during school will be capitalized one time at end of grace period.