

ALTERNATIVE LOAN GUIDE

Alternative/private loan programs are designed to bridge the funding gap when savings, scholarships, grants, federal loans, and other resources are not sufficient. The private loans listed in this guide are alternatives for students who are not able to borrow through the other federal loan programs or need additional funding beyond their federal aid eligibility. It is important to borrow responsibly and to only borrow what is necessary in order to maintain a reasonable level of indebtedness. Contact the lenders for specific information regarding these loans.

NOTE: This information is subject to rapid change. Contact the lenders for the most up-to-date information.



<p>Student Loan Funding</p> <p>Signature Student Loan® 800-695-3317 www.studentloanfunding.com/custom/00312300</p>	<ul style="list-style-type: none"> • ZERO disbursement fee for all credit tiers. • Rates as low as Prime minus .25% - Lowest pricing available when both the student borrower and a co-signer are credit approved. Higher credit score will determine pricing. Rates are adjusted monthly. • Student borrowers who have established good credit can get approved on their own with no income requirement. • No payment while in school. Six-month grace period, just like Stafford loans. • Co-signer release option available after student makes 24 on-time payments of principal and interest (a credit check applies). • May be used to pay for prior balances up to 1 year after the end of the academic period for which the student is borrowing. May require a cosigner or enrollment.
<p>Access Group</p> <p>Graduate Access® Loan Law Access® Loan 800-282-1550 www.accessgroup.org</p>	<ul style="list-style-type: none"> • No fees! • Incentives include: 0.05% interest rate reduction after first 48 consecutive on-time monthly payments and 0.25% interest rate reduction for auto-debit payments. • Online application with instant credit decision and e-signature. • Cosigner release available for applicable loans.
<p>Chase</p> <p>Campus One Undergraduate Loan 1-877-CAMPUS1 (1-877-226-7871) www.campusone.com</p>	<ul style="list-style-type: none"> • Interest rates vary from LIBOR Index + 2.95% to LIBOR Index + 5.45%. Interest rates are variable based on a 3-month average of the one-month LIBOR Index, updated quarterly. • Origination fee: 0 % to 9.5%, based on credit. Fees are added to the principal loan amount. • Flexible repayment options: Deferred, interest only or immediate repayment. An additional 1.5% fee reduction for interest only or immediate repayment option. • 0.25% interest rate reduction for payments made directly from a bank account. • Co-signer release after 48 on time payments and credit approval. • Upromise benefits apply to balances with AES serviced loans –see www.upromise.com for details.
<p>Citibank</p> <p>CitiAssist Loan 800-967-2400 http://www.studentloan.com/schools/uakron</p>	<ul style="list-style-type: none"> • Rates as low as Prime - 0.50% • No Loan Fees. • Students can be enrolled less than half-time, half-time or full-time. • Loan funds can be used to cover balances incurred for past due balances of up to 1 year. • No Payments while in school and up to 10 years of deferment with 6 month grace period (while student is enrolled in school at least 1 credit hour).
<p>College Loan Corporation</p> <p>Campus Door Loan 888.771.3589 www.collegeloan.com</p>	<ul style="list-style-type: none"> • Loan fees: 0%, 5% or 7%. • Rate is variable; adjusted quarterly, Prime + 1% for all borrowers. • Grace: 12-month for graduates / 6-month for students dropping below half time. • 0.25% rate reduction for auto debit payments. • 0.25% rate reduction for 48 on-time payments. • Requires no cosigner for students 18 years of age or older. • Creditworthy and cosigner release after 48 on-time payments.

<p>Fifth Third Bank</p> <p>Signature Student Loan® 800-695-3317 www.customschool.com/uakron/fifththird/index.html</p>	<ul style="list-style-type: none"> • Applicant may be the student, or the student and a credit worthy co-signer. • Variable rate consumer loan with interest rates as low as Prime Rate – 0.25% and fees as low as 0%. • Repayment deferred until six months after the student graduates, leaves school, or drops below half-time enrollment status. • Apply online for pre-approval at: www.salliemae.com/signature/fifththird • Student borrowers who make their first 24 scheduled monthly payments of principal and interest on time can apply to have their co-signer released, subject to a review of the borrower's credit history when the release request is made. 	<ul style="list-style-type: none"> • Competitive Interest Rates tied to 3-month LIBOR rate and updated quarterly. • Origination Fees: 0% to 9.5 based on credit. • Delayed payment options until 6 months after graduation or dropping below a half time course study. • Can be used for past due balance. • Co-signer release after 48 on time payments and credit approval. • 0.25% interest rate reduction with auto debit. 	<p>PNC Bank Education Loan Center</p> <p>800-762-1001 www.uakron.pnc.com</p>
<p>Key Education Resources®</p> <p>Key Alternative Loan 800-KEY-LEND www.key.com/educate</p>	<ul style="list-style-type: none"> • Apply online, receive an instant credit decision, view the status of your loan, compare our low rates. • For undergraduate or business/general graduate student attending at least half-time. • Variable Interest Rate 3-month LIBOR plus 3.30% for cosigned loans and 3.85% for non-cosigned loans. • Payments begin 6 months after graduation with flexible repayment options. Deferments available for students who pursue graduate studies. • 0% fees and Master Loan Note (complete only one application for all years of study). • Can be used for past due balances up to 60 days from your last date of attendance. 	<ul style="list-style-type: none"> • Competitive Interest Rates – 3-month LIBOR index + a minimum of 2.75% based on creditworthiness. • Loan Fees – As low as 0% based upon the borrower's credit history. • .25% interest rate reduction for immediate repayment and an additional .25% interest rate reduction when they sign up for auto debit of their loan payments. • Prior Year Balances – Loan funds can be applied to the past due balance of the most recent academic period. • Repayment Options - For those tough times, we offer a variety of deferment and forbearance options with repayment terms of up to 20 years, with no penalty for early repayment. • Co-signer Release Option. 	<p>Student Loan Xpress</p> <p>Xpress Loan Program 866-759-7737 www.slxpress.com/schools/uakron</p>
<p>National City Bank</p> <p>800-224-4492 www.studentlender.com</p>	<ul style="list-style-type: none"> • National City offers 4 TERI-guaranteed private loan programs: National City Undergraduate Loan, National City Graduate Loan, National City Continuing Education Loan, and National City Health Professions Loan. • Fees as low as 0% for qualified borrowers. • No payments required while student is in school (for most programs). • Competitive interest rates, generous loan limits, and 0.25% interest rate reduction for automatic debit from a checking or savings account are available for most borrowers. • Co-signer release is available for undergraduate, graduate (creditworthy), and health professions (creditworthy) loans. 	<ul style="list-style-type: none"> • Students can borrow if they are enrolled full-time, half-time, or less than half-time and can borrow for prior balances up to 6 months after the end of the academic period without current enrollment. Students can borrow up to the cost of education less other financial aid received. • The No Fee Loan has 0% fees, the GAP Loan has 4% or 8% fees. • Repayment begins 6 months after graduation or less than half-time enrollment. • 0.50% Interest Rate Reduction immediately for autopay. • Low variable interest rates tied to Prime (No Fee) or the T-Bill (GAP). 	<p>USBank</p> <p>No Fee Loan and GAP Education Loan Programs 1-800-233-7824 www.usbank.com/sl/akronsupp</p>
<p>National Education</p> <p>Preferred Alternative Loan 800-353-3357 www.nationaleducation.com</p>	<ul style="list-style-type: none"> • No Origination Fess. • Interest rate adjusted quarterly, 91-day T-Bill + 3.25% in school and T-Bill + 3.40% in repayment. • Fees added at repayment: Undergraduate- 6.5% Graduate- 5.0% if borrower and co-borrower are credit worthy. • Undergraduate repayment – 6 months after graduation/ separation Graduate repayment – 6 months after graduation/ separation or 48 months after initial disbursement. • Enrolled at least half-time unless student is working full-time he or she can be enrolled less than half-time. 	<ul style="list-style-type: none"> • Borrow from \$500 up to \$45,000 annually. • 0% origination fees for creditworthy borrowers. • Interest rate as low as the Prime Rate. • Interest rate reduction of 0.50% available with auto payments. • Apply alone or with an eligible co-borrower. • Use funds to cover past-due balances. 	<p>Wachovia Education Finance</p> <p>800-338-2243 www.wachovia.com/education</p>