

STAFFORD LOAN GUIDE

For many students at the University of Akron, their Financial Aid Award Letter lists Federal Subsidized and/or Unsubsidized Loan eligibility. Refer to your award notification letter or view your award online for your total Stafford Loan eligibility.

IF YOU WANT TO ACCEPT YOUR STAFFORD LOAN YOU MUST COMPLETE A 2006-2007 STAFFORD LOAN REQUEST FORM found on line at the www.uakron.edu/finaid. If you are in doubt as to how much of your student loan(s) you need to accept, it is strongly suggested that you request all of your loan eligibility when completing the Loan Request Form. As a first-time Stafford loan borrower, you must complete a Master Promissory Note (MPN). You may complete the MPN on-line at [https:// fastloans.glhhec.org/mpn/akron](https://fastloans.glhhec.org/mpn/akron) (If you do not complete your MPN on-line, Great Lakes will send one to you via U.S. mail). To expedite the application process the PIN number may be used to electronically sign the online - MPN. You apply for a PIN number at www.pin.ed.gov.

When completing the MPN you will need to select a lender. Choosing a lender is an important decision, since you may be dealing with them for the life of your loan.

New borrowers frequently ask for help in selecting a reliable lender. We have collected information from each of our recommended lenders to assist you in your decision making process. We are confident that you will receive efficient, dependable service from all of these lenders. (The information provided in most cases is effective for loans first disbursed after 7/1/06 through 6/30/07 and is valid as of 04/06.)

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LENDER	LENDER INFORMATION
<p>Student Loan Funding</p> <p>877-477-7537 www.studentloanfunding.com/custom/00312300</p>	<ul style="list-style-type: none"> • Student Loan Funding, is a student loan provider with the sole mission of improving access to higher education. Our informative outreach programs, interactive web tools and comprehensive financing solutions have helped over two million students achieve the dream of a college education • Stafford Borrowers receive these valuable benefits: <ul style="list-style-type: none"> • ZERO FEES! • 2.25% loan credit after you make the first 18 monthly payments as initially scheduled and sign-up to receive loan servicing information via email before your loan enters repayment.
<p>Access Group</p> <p>800-282-1550 www.accessgroup.org</p>	<ul style="list-style-type: none"> • No origination fees! Access Group pays this fee on behalf of the student. • Incentives include: <ul style="list-style-type: none"> • 0.8% interest rate reduction in repayment if borrower's first payment and subsequent payments are made on-time. One-time rehabilitation option on on-time incentive: After a late payment, make your next 12 payments on-time and regain interest rate reduction. • 0.25% interest rate reduction for auto-debit payments. • Choice of repayment plans, including two with graduated payments. • Federal Consolidation Loans available. • Online application with e-signature.
<p>Chase</p> <p>800-487-4404 www.studentloannet.com/custom/uakron</p>	<ul style="list-style-type: none"> • Zero origination fee. • Immediate interest rate reduction of 0.25% for automatic direct debit of payments. • Principal balance reduction or money back feature equal to 2.0% of the original amount borrowed after 48 months of continuous and on-time principal and interest payments.
<p>Citibank</p> <p>800-967-2400 www.studentloan.com/schools/uakron</p>	<ul style="list-style-type: none"> • Zero Origination Fee - Citibank pays the 3.00% origination fee so you get more money for school, less money toward fees. Loan proceeds based on a \$10,000 loan will be \$10,000. • 2.00% interest rate reduction for responsible repayment: 1.00% after 36 consecutive on-time monthly payments; an additional 1.00% after 48 consecutive on-time monthly payments. • 0.25% interest rate reduction for automatic payment. • FREE Identity Theft Solutions for ALL Borrowers.
<p>College Loan Corporation</p> <p>888-972-0852 www.collegeloan.com</p>	<p>Undergrad Stafford Loan & GRAD Preferred Stafford Loan:</p> <ul style="list-style-type: none"> • 2% origination fee. • 1% cash rebate of the principal balance outstanding after graduation and one on-time payment.* • 10% credit of the principal balance outstanding for borrowers who make forty-eight consecutive, scheduled payments on time. • 0.25% interest rate reduction for enrolling in automatic payments. <p><small>* Undergraduate: 1% rebate must be requested in writing by borrower after graduation and one on-time payment, but prior to the 180th day of repayment. Underlying loans must still be in active repayment with College Loan Corporation. Graduate: 1% rebate must be requested in writing by borrower after graduating from a graduate program and within 180 days after making one on-time payment. Underlying loans must still be in active repayment with College Loan Corporation.</small></p>
<p>Fifth Third Bank</p> <p>800-222-7192 www.customschool.com/uakron/fifththird/index.html</p>	<p>Undergraduates and Graduates are eligible for:</p> <ul style="list-style-type: none"> • Zero fee for loans guaranteed May 1, 2006. • Students who make 33 on-time payments will receive a 3.3% principal reduction. • In addition to 5 Fifth Third ATM's on campus, Fifth Third is the only bank to have a banking center on campus, located in the Student Union.

<p>FirstMerit</p> <p>888-554-4362 www.firstmerit.com/pb/educationlender</p>	<ul style="list-style-type: none"> • FirstMerit has 163 convenient locations with several branches near the University of Akron campus. • If the payment is automatically deducted, .25% is taken off of the interest rate being paid. • With 48 on time payments, we will pay 2% of the interest that has to be paid back. • 14 day grace period before the payment is late. 	<ul style="list-style-type: none"> • Zero fees for Stafford Loans. • 2% interest rate reduction after 48 on-time payments (benefit can only be eliminated if payment is 15 days past due). • .25% interest rate reduction with auto debit. 	<p>PNC Bank Education Loan Center</p> <p>800-762-1001 www.uakron.pnc.com</p>
<p>Key Education Resources®</p> <p>800-KEY-LEND www.key.com/educate</p>	<ul style="list-style-type: none"> • 0% origination fees! • Receive a 3.75% principal reduction applied after 36 consecutive on-time payments. • Receive an additional interest rate reduction of 0.25% if you choose the auto-debit payment option. • Automatically receive combined billing when you use Key Bank for your Stafford loan and when you borrow a Key Alternative Loan. • We are a part of KeyBank USA, N.A., a subsidiary of KeyCorp, one of the nation's largest bank-based financial services companies, with assets of approximately \$91 billion. • Key Education Resources has been providing families with a variety of education financing products and services, for over 50 years. 	<ul style="list-style-type: none"> • Zero Fees - No origination or guarantee fees are charged or subtracted. • Receive an additional 0.25% interest rate reduction for having payments automatically debited from your checking or savings account. • 5% Principal Reduction after 48 on-time payments. 	<p>Student Loan Xpress</p> <p>866-759-7737 www.slxpress.com/schools/uakron</p>
<p>National City Bank</p> <p>800-622-5097 www.studentlender.com</p>	<p>Our Rewards Program means real savings for students:</p> <ul style="list-style-type: none"> • Zero-Fee Stafford Loan* <ul style="list-style-type: none"> • Pay zero origination fees. • After you make the first 36 consecutive scheduled monthly payments on time, earn 1% reduction in your loan principal. • Each year thereafter, make 12 additional consecutive monthly payments on time and earn an additional 1% reduction of your loan principal. • Earn up to 7% total reduction of your loan principal. <p>*For loans disbursed on or after July 1, 2006. National City reserves the right to modify or discontinue this program without notice.</p>	<ul style="list-style-type: none"> • 0% Origination fees on all loans disbursed on or after 7/1/06. • 5% Credit of original loan amount after 36 monthly on-time payments. • 0.25% Interest Rate Reduction immediately with autopay. • U.S. Bank is a full service national bank serving 24 states. • There are over 300 branches in Ohio with 12 branches and 54 ATMs within 15 minutes of The University of Akron campus. • Free checking accounts available to students with no minimum balances and no fees. Four free non-U.S. Bank ATM transactions a month. 	<p>USBank</p> <p>800-242-1200 www.usbank.com/sl/akronstaff</p>
<p>National Education</p> <p>800-353-3357 www.nationaleducation.com/schools/akron</p>	<p>Undergraduate and Graduate Stafford <i>Winning Combination:</i></p> <ul style="list-style-type: none"> • 0% Origination Fee. • 1% interest rate reduction if the first 24 monthly payments are paid on-time. Increasing to 2% interest rate reduction if the first 48 monthly payments are paid on-time. • 0.25% interest rate reduction for auto-debit payments. 	<ul style="list-style-type: none"> • No origination fees. Instantly save 3% of your total loan amount. • Triple Payback: Receive three big rebates totaling 3.5% of your original loan amount: <ul style="list-style-type: none"> • 1% immediate reduction when repayment starts. • Extra 1% reduction after 12 payments. • Additional 1.5% reduction after 24 total on-time payments with auto debit. • Triple Payback savings increase to 5.53% when rebates are applied to principal reduction. • Combined 0% fees and Triple Payback amount to 9.5%. 	<p>Wachovia Education Finance</p> <p>800-338-2243 www.wachovia.com/education</p>