Welcome!

Your financial aid award letter may contain one or more of the following types of financial aid:

- **UA Scholarships/Grants**
- **Federal Student Loans**
- **Parent (PLUS)/Private Loan**
- **Federal Work-Study**

**UA Scholarships/Grants** are awarded based on full-time enrollment of 12 or more credits. Some scholarships require full-time enrollment. If your enrollment is less than 12 credits, these awards will be reviewed and adjusted (or possibly removed).

**Federal Student Loans** can be awarded in one or more of the following: “DL Subsidized,” “DL Unsubsidized,” “Nursing Loans,” or “Federal Perkins Loans” are loans in the student’s name. Additional requirements are necessary in order to borrow these types of loans. More info: www.uakron.edu/finaid/loans

**Parent (PLUS)/Private Loan**—PLUS loans (Parent Loan for Undergraduate Students) are available for parents of dependent students. A separate application is required (www.studentloans.gov). The parent needs to log into studentloans.gov to apply for the loan. Any student can apply for a private loan. A separate application is required for this loan, too. More info: www.uakron.edu/finaid/private

**Federal Work Study** is a federally-funded job program that allows students to work part-time on campus. Students are paid directly for their work in the form of a biweekly paycheck.

You can also view your financial aid in the Student Center of the MyAkron portal. Log in using the UANet ID and password emailed to you from the UA Admissions Office. *(If you have any issues, contact the UA HelpDesk at 330-972-7000.)*

**Determine How Much Financial Aid You Need**

Your financial aid award is based on your estimated Cost of Attendance (COA) for the academic year. The COA is made up of billed charges (tuition, fees, estimated housing and meal plan costs for on-campus students) and indirect expenses you may incur for which you may need financial aid to pay (books, supplies, transportation, and personal expenses).

As a result, the total amount of financial aid offered to you on your award letter will be more than what you need to pay your bill. You will find COA information as well as “financing worksheets” on our website that will help you determine how much financial aid you will need (if any). Remember, you should only borrow what you need. [www.uakron.edu/finaid/worksheet](http://www.uakron.edu/finaid/worksheet)

If you need help using the Financing Worksheets, please give us a call at 1-800-621-3847 or 330-972-7032.

**Financial Aid, Student Accounts, and YOU!**

The Office of Financial Aid and the Student Accounts Office work closely together. While the Office of Financial Aid helps you find the resources to pay your University charges, the Student Accounts Office is responsible for providing all services related to the student account and billing process.

In late July, your upcoming semester’s registration and housing information is reported to the Student Accounts Office. The fees associated with those items for the upcoming semester are applied to your personal student account. You will receive an eBill in late July, notifying you that your upcoming fall semester charges have been applied to your student account and the date by which they need to be paid to secure your registration.

The eBill shows your charges for the fall semester. Your “anticipated financial aid” is also listed. (You will need to deduct the anticipated aid manually until 10 days before the first day of classes, as financial aid cannot be released to Student Accounts earlier, per federal regulation.) Take the necessary steps to secure your financial aid so that it will be applied to your student account in a timely manner. You need to be registered for classes and complete all requirements in order for the anticipated financial aid to be applied to your student account.

Just as you can view your financial aid information in the Student Center of the MyAkron portal, you can also view your student account information there, too. When you click on account inquiry, you will see your total charges, the anticipated aid, and then the total due (which is your total charges after your anticipated aid is applied).

**Be Prepared for the Start of the Semester!**

When the time is right, we’ll let you know the steps you should be taking to secure your financial aid in time to pay your bill with the Student Accounts Office.

You should ensure your financing plan is in place by June—whether you are using financial aid (grants/scholarships/student loans), a parent PLUS loan, a private loan, or any of the payment arrangement options available through the Student Accounts Office (direct payments, 529 plans, installment plans, etc.)—so you’re able to meet the billing deadline established by the Student Accounts Office.