

Institution: University of Akron Main Campus (200800)

User ID: 39C0021

Parent child allocation factors-full children

The **Finance survey** report submitted under this UnitID is a combined report that includes data for all the locations listed below. Because this is a combined report, you must provide allocation factors that indicate how the data should be distributed among all included institutions. Allocation factors are percents. The allocation factors you provide will be used to create derived variables for the IPEDS Peer Analysis System to allocate reported data to each component location.

Enter allocation factors in the spaces provided; use whole numbers only. Percents must add to 100%. You may not leave any cell blank. You will not be able to lock your data if this section is not completed.

UnitID	Name of Institution	City, State	Allocation factor	2007-08 Allocation factor
200800	University of Akron Main Campus	Akron, OH	<input type="text" value="95"/> %	95
200846	University of Akron Wayne College	Orrville, OH	<input type="text" value="5"/> %	5
		Total:	<input type="text"/> %	

If this list of institutions is not complete, or is incorrect in any way, or if you would like to report data for each component institution instead of submitting a combined report, or if you have any questions or concerns, please call the Help Desk at **1-877-225-2568**.

Caveats:

Institution: University of Akron Main Campus (200800)

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Finance - Public institutions

Reporting Standard

Please indicate which reporting standards are used to prepare your financial statements:

- GASB (Governmental Accounting Standard Board), using standards of GASB 34 & 35
- FASB (Financial Accounting Standard Board)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**Form Version****Finance - Public Institutions**

The survey for GASB has been realigned to improve commonality and comparability of the finance data, however reporting in the new format is **OPTIONAL** for Fiscal Year 2007-08. Please indicate in which version you will report finance data:

- GASB, using standards of GASB 34 & 35
- Aligned GASB, using standards of GASB 34 & 35 (OPTIONAL in Fiscal Year 2007-08)

Please consult your business officer for the correct response before saving this screen. Your response to this question will determine the forms you will receive for reporting finance data.

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Finance - Public institutions**General Information****Finance - Public Institutions (unaligned form)**

To the extent possible, the finance data requested in this report should be provided from your institution's audited General Purpose Financial Statement (GPFS). Please refer to the instructions specific to each page of the survey for detailed instruction and references.

1. Fiscal Year calendar

This report covers financial activities for the 12-month fiscal year: (The fiscal year reported should be the most recent fiscal year ending before October 1, 2008.)

Beginning: month/year (MMYYYY)

Month: Year:

And ending: month/year (MMYYYY)

Month: Year: **2. Audit Opinion**

Did your institution receive an unqualified opinion on its General Purpose Financial Statements from your auditor for the fiscal year noted above? (If your institution is audited only in combination with another entity, answer this question based on the audit of that entity.)

- Unqualified Qualified Don't know

3. GASB Statement No. 34 offers three alternative reporting models for special-purpose governments like colleges and universities. Which model is used by your institution ?

- Business Type Activities
 Governmental Activities
 Governmental Activities with Business-Type Activities

4. If your institution participates in intercollegiate athletics, are the expenses accounted for as auxiliary enterprises or treated as student services?

- Auxiliary enterprises
 Student services
 Does not participate in intercollegiate athletics
 Other (specify in box below)

5. Does this institution or any of its foundations or other affiliated organizations own endowment assets ?

- Yes - (report endowment assets)
 No

6. Component Units

Each discretely presented component unit should be reported in the same manner and amounts as included on the face of the institution's GPFS. There should be one Finance Survey component unit form (Part F or G) completed for each column on the face of the GPFS **other than the institution itself**, whether that column represents a single component unit or a combination of component units.

Number of component unit columns on GPFS using FASB standards

Number of component unit columns on GPFS using GASB standards

You may use the space below to provide context for the data you've reported above.

Institution: University of Akron Main Campus (200800)

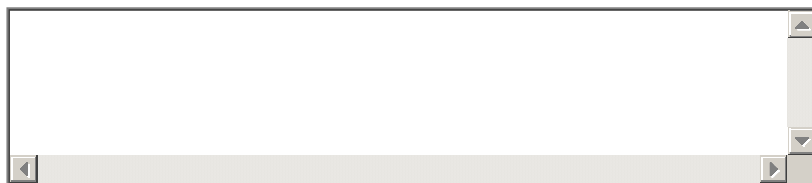
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Part A - Statement of Net Assets**Fiscal Year 2008****Report in whole dollars only**

Line no.		Current year amount	Prior year amount
	<u>Current Assets</u>		
01	Total <u>Current Assets</u>	302,200,785	169,392,065
	<u>Noncurrent Assets</u>		
02	<u>Capital assets</u> - depreciable (gross)	867,633,802	802,823,270
03	<u>Accumulated depreciation</u> (enter as a positive amount)	316,308,917	297,405,202
31	<u>Capital assets</u> Net of depreciation	551,324,885	
04	Other noncurrent assets (CV) CV=[A05-(A02-A03)]	87,156,775	72,012,777
05	Total noncurrent assets	638,481,660	577,430,845
06	Total assets (CV) CV=(A01+A05)	940,682,445	746,822,910
	<u>Current Liabilities</u>		
07	<u>Long-term debt, current portion</u>	8,944,050	9,750,756
08	Other <u>current liabilities</u> (CV) CV=(A09-A07)	68,501,181	56,926,821
09	Total current liabilities	77,445,231	66,677,577
	<u>Noncurrent Liabilities</u>		
10	<u>Long-term debt</u>	418,758,732	242,413,221
11	Other noncurrent liabilities (CV) CV=(A12-A10)	11,834,185	11,619,271
12	Total noncurrent liabilities	430,592,917	254,032,492
13	Total liabilities (CV) CV=(A09+A12)	508,038,148	320,710,069
	<u>Net Assets</u>		
14	<u>Invested in capital assets, net of related debt</u>	286,734,257	268,201,848
15	<u>Restricted-expendable</u>	35,887,696	45,428,207
16	<u>Restricted-nonexpendable</u>	30,793,096	35,426,070
17	<u>Unrestricted</u> (CV) CV=[A18-(A14+A15+A16)]	79,229,248	77,056,716
18	Total Net assets (CV) CV=(A06-A13)	432,644,297	426,112,841

CV= Calculated Value

You may use the space below to provide context for the data you've reported above.



Part A - Plant, Property, and Equipment

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	Beginning balance	Additions	Retirements (CV)	Ending balance
Plant, Property, and Equipment					
21	<u>Land & land improvements</u>	65,216,869	10,795,399	211,675	75,800,593
22	<u>Infrastructure</u>	12,693,590	1,973,679	0	14,667,269
23	<u>Buildings</u>	574,319,586	77,178,262	8,254,991	643,242,857
24	<u>Equipment</u>	104,803,029	7,998,380	4,961,923	107,839,486
25	<u>Art and library collections</u>	3,110,157	102,495	0	3,212,652
26	Property obtained under <u>capital leases</u> (if not included in equipment)	0		0	
27	<u>Construction in progress</u>	42,680,039	60,442,233	80,251,327	22,870,945
28	<u>Accumulated depreciation</u>	297,405,202	27,443,098	8,539,383	316,308,917

CV = (Beginning Balance + Additions - Ending Balance)

You may use the space below to provide context for the data you've reported above.

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of Funds	Current year amount	Prior year amount
<u>Operating Revenues</u>			
01	<u>Tuition & fees, after deducting discounts & allowances</u>	174,643,232	165,522,955
	<u>Grants and contracts - operating</u>		
02	Federal operating grants and contracts	15,093,315	31,690,324
03	State operating grants and contracts	8,451,158	3,344,652
04	Local/private operating grants and contracts	10,513,364	10,716,609
05	Sales & services of <u>auxiliary enterprises, after deducting discounts & allowances</u>	44,926,073	41,356,923
06	<u>Sales & services of hospitals, after deducting patient contractual allowances</u>		0
07	<u>Independent operations</u>	12,171,880	10,706,735
08	Other sources - operating (CV) CV=[B09-(B01++B07)]	756,771	450,464
09	Total operating revenues	266,555,793	263,788,662

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Part B - Revenues and Other Additions**Fiscal Year 2008****Report in whole dollars only**

Line No.	Source of funds	Current year amount	Prior year amount
Nonoperating Revenues			
10	Federal appropriations	0	0
11	State appropriations	99,126,506	93,991,737
12	Local appropriations, education district taxes, & similar support	0	0
Grants-nonoperating			
13	Federal nonoperating grants	21,295,947	0
14	State nonoperating grants	0	0
15	Local nonoperating grants	0	0
16	Gifts, including contributions from affiliated organizations	24,516,831	5,230,440
17	Investment income	3,941,610	18,352,305
18	Other nonoperating revenues (CV) CV=[B19-(B10+...+B17)]	3,300,411	11,144,506
19	Total nonoperating revenues	152,181,305	128,718,988

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Part B - Revenues and Other Additions

Fiscal Year 2008

Report in whole dollars only

Line No.	Resource of funds	Current year amount	Prior year amount
	Other Revenues and Additions		
20	<u>Capital appropriations</u>	9,861,322	9,807,016
21	<u>Capital grants & gifts</u>	-370,435	1,101,438
22	<u>Additions to permanent endowments</u>	291,173	152,595
23	Other revenues & additions (CV) CV=[B24-(B20+...+B22)]	0	0
24	Total other revenues and additions	9,782,060	11,061,049
25	Total all revenues and other additions (CV) CV=(B09+B19+B24)	428,519,158	403,568,699

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
Operating Expenses						
01	Instruction	126,777,449	89,992,062	21,709,654		15,075,733
02	Research	18,532,045	10,591,609	2,027,381		5,913,055
03	Public service	20,279,586	6,241,245	1,497,272		12,541,069
05	Academic support	32,223,710	17,923,988	4,580,060		9,719,662
06	Student services	12,690,181	6,493,901	2,239,341		3,956,939
07	Institutional support	52,260,413	27,012,395	11,476,046		13,771,972
08	Operation & maintenance of plant	26,427,297	8,735,582	3,804,247		13,887,468
09	Depreciation	32,325,279			32,325,279	0
Scholarships and fellowships expenses, excluding discounts & allowances (do not include work study here)						
10		24,778,763				24,778,763
11	Auxiliary enterprises	52,586,390	17,878,405	4,917,580		29,790,405
12	Hospital services	0	0	0		0
13	Independent operations	0	0	0		0
14	Other expenses & deductions (CV) CV=[C15-(C01+...+C13)]	0	0	0	0	0
15	Total operating expenses	398,881,113	184,869,187	52,251,581	32,325,279	129,435,066
	Prior year amount	354,890,033	171,008,442	49,513,365	27,033,783	107,334,443

Part C - Expenses and Other Deductions

Fiscal Year 2008

Report in whole dollars only

Line No.	Description	1 Current year total	2 Salaries & wages	3 Employee fringe benefits	4 Depreciation	5 All other
	Nonoperating Expenses and Deductions					
16	Interest	11,498,093				11,498,093
17	Other nonoperating expenses & deductions (CV) CV=(C18-C16)	11,608,496	0	0	0	11,608,496
18	Total nonoperating expenses & deductions (CV) CV=(C19-C15)	23,106,589	0	0	0	23,106,589
19	Total expenses & deductions	421,987,702	184,869,187	52,251,581	32,325,279	152,541,655
	Prior year amount	366,895,793	171,008,442	49,513,365	27,033,783	119,340,203

CV = Calculated Value

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Part D - Summary of Changes In Net Assets

Fiscal Year 2008

Line No.	Description	Current year amount	Prior year amount
01	Total revenues & other additions (from B25)	428,519,158	403,568,699
02	Total expenses & deductions (from C19)	421,987,702	366,895,793
03	Change in net assets during year (CV) CV=(D01-D02)	6,531,456	36,672,906
04	Net assets beginning of year	426,112,841	389,439,935
05	Adjustments to beginning net assets (CV) CV=[D06-(D03+D04)]	0	0
06	Net assets end of year (from A18)	432,644,297	426,112,841

CV = Calculated Value

You may use the space below to provide context for the data you've reported above.

Part E - Scholarships and Fellowships

**Part E - Scholarships and Fellowships
Fiscal Year 2008**

Report in whole dollars only

Line No.	Source	Current year amount	Prior year amount
	Institutional Expenses and Discounts & Allowances		
	Gross Scholarships and Fellowships (no loans included)		
01	<u>Pell grants</u> (federal)	19,459,111	17,374,952
02	<u>Other federal grants</u>	1,836,836	1,754,075
03	<u>Grants by state government</u>	551,014	333,164
04	<u>Grants by local government</u>	0	0
05	<u>Institutional grants from restricted resources</u>		4,679,282
06	<u>Institutional grants from unrestricted resources (CV)</u> CV=[E07-(E01+...+E05)]	32,577,689	25,300,190
07	Total gross scholarships and fellowships	54,424,650	49,441,663
	<u>Discounts and Allowances</u>		
08	<u>Discounts & allowances applied to tuition & fees</u>	29,645,887	27,296,628
09	<u>Discounts & allowances applied to sales & services of auxiliary enterprises (CV)</u> CV= (E10-E08)	0	0
10	Total Discounts & Allowances (CV) CV=(E07-E11)	29,645,887	27,296,628
11	Net scholarships and fellowships expenses after deducting discount & allowances (from C10)	24,778,763	22,145,035

CV = Calculated Value

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Part H - Details of Endowment Assets**Fiscal Year 2008****Report in whole dollars only**

Line No.	Value of <u>Endowment Assets</u>	<u>Market Value</u>	Prior Year Amounts
	Include not only endowment assets held by the institution, but any assets held by private foundations affiliated with the institution.		
01	Value of <u>endowment assets</u> at the beginning of the fiscal year	60,385,624	53,543,726
02	Value of <u>endowment assets</u> at the end of the fiscal year	52,973,840	60,385,624

Part J - Revenue Data for Bureau of Census

**Part J - Revenues (Census Bureau)
Fiscal Year 2008**

Source and type	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Tuition and fees	204,289,119	204,289,119			
02 Sales and services	57,097,953	12,171,880	44,926,073		
03 Federal grants/contracts (excludes Pell Grants)	0				
Revenue from the state government:					
04 State appropriations, current & capital	99,126,506	99,126,506			
05 State grants and contracts	8,451,158	8,451,158			
Revenue from local governments:					
06 Local appropriation, current & capital	0				
07 Local government grants/contracts	984,290	984,290			
08 Receipts from property and non-property taxes					
09 Gifts and private grants, including capital grants	9,529,074				
10 Interest earnings	12,786,863				
11 Dividend earnings					
12 Realized capital gains					

You may use the space below to provide context for the data you've reported above.

Part K - Expenditure Data for Bureau of Census

**Part K - Expenditures
Fiscal Year 2008**

Category	Amount				
	Total for all funds and operations (includes endowment funds, but excludes component units)	Education and general/independent operations	Auxiliary enterprises	Hospitals	Agriculture extension/experiment services
	(1)	(2)	(3)	(4)	(5)
01 Salaries and wages	17,878,405	<input type="text"/>	17,878,405	0	<input type="text"/>
02 Employee benefits, total	4,917,580	<input type="text"/>	4,917,580	0	<input type="text"/>
03 Payment to state retirement funds (maybe included in line 02 above)	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
04 Current expenditures other than salaries	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
Capital outlay:					
05 Construction	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
06 Equipment purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
07 Land purchases	0	<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>
08 Interest on debt outstanding, all funds & activities	<input type="text" value="11,498,093"/>				
09 Scholarships/fellowships	54,424,650	54,424,650			

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 1

**Part L - Debt and Assets
Fiscal Year 2008**

Debt

Category	Amount
01 Long-term debt outstanding at beginning of fiscal year	225,793,185
02 Long-term debt issued during fiscal year	319,380,442
03 Long-term debt retired during fiscal year	123,241,917
04 Long-term debt outstanding at end of fiscal year	421,931,710
05 Short-term debt outstanding at beginning of fiscal year	
06 Short-term debt outstanding at end of fiscal year	

You may use the space below to provide context for the data you've reported above.

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Part L - Debt and Assets, page 2

**Part L - Debt and Assets (page 2)
Fiscal Year 2008**

Assets

Category

Amount

07 Total cash and security assets held at end of fiscal year in sinking or debt service funds

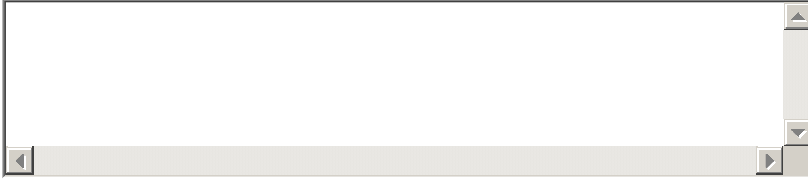
86,675,523

08 Total cash and security assets held at end of fiscal year in bond funds

09 Total cash and security assets held at end of fiscal year in all other funds

336,287,919

You may use the space below to provide context for the data you've reported above.



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Explanation Report

There are no explanations for selected survey and institution

Print Form(s)

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