



FY11-12 General Fund Budget Recommendations

To be presented to the Board of Trustees on August 3, 2011

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

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AKRON GENERAL FUND

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INTRODUCTION

The FY2012 budget proposal reflects a deliberate vision of moving the University forward with planned investments in personnel and student success in an environment of reduced anticipated revenues. In addition, this budget design will help the University transition toward strategic budgeting that borrows from the best ideas of Responsibility-Centered Management budgeting (RCM) adapted to our University environment.

Budget Overview

The FY 12 budget proposal as developed incorporates the three identified guiding principles:

- **Strategic investments:** Primary strategic investments are directed to supporting our workforce, stimulating interdisciplinary research via clusters, and increasing start-up funds and graduate-assistant support. University funded scholarships are increased to offset tuition increases and aid in supporting persistence to degree.
- **Capacity assurance:** Increasing enrollment and engaging in strategic initiatives require increased institutional capacity. This budget emphasizes student success, directing funding to faculty and to support services and programs that increase student contact with full-time faculty members — both with the intent to enhance the quality of education and the persistence of our students to degree completion.
- **Fiscal integrity:** By combining budget reductions, strategic reallocations, and the use of prior-year savings, the budget proposal satisfies all bond covenants, ensures the maintenance of a healthy SB 6 ratio in excess of our minimum goal of 2.5, and attempts to begin to address reserve adequacy and deferred maintenance needs. In addition, the budget provides for the adjustment of prior year carryover balances to account for the liability related to the Early Retirement Incentive Program payment made in FY 2001.

Budget Specifics

The budget recommendations for FY 12, therefore, include budget reductions, strategic reallocations, recognition of fiscal integrity, and the use of carryover (budget savings) from FY 11 to FY 12 to balance the budget. Of note, however, budget planning for FY 13, eliminates the need to utilize carryover from prior-year savings. Thus, the one-time use of carryover to balance the FY 12 budget represents sound fiscal and strategic planning that enables the University to address budget issues over an expanded time frame, and to sustain a positive trajectory in this challenging financial environment.

The following initiatives are funded for a total of \$20.0 million in new funding within the proposed FY 2012 Budget:

- | | |
|---------------------------------|---------------|
| • Strategic Investments | \$5.0 million |
| • Start-up Funding | \$1.0 million |
| • Scholarships (Retention) | \$0.7 million |
| • Scholarships (Tuition-offset) | \$1.1 million |
| • Additional Fee Remissions | \$0.9 million |

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- Off-campus Credit Support \$1.8 million
- Compensation Increases \$7.5 million
- Facilities Renovation Funds \$1.0 million
- Campus Reserves \$1.0 million

To support the investments identified above, the budget recognizes resource challenges, the need to strategically reduce spending authority (budget cuts), and to prudentially manage carryover balances to both balance the FY 12 budget and to adjust for prior University decisions (ERIP).

Resource Challenges

On the revenue side, we must absorb the SSI reduction of \$15 million or 14.3%. Increased tuition revenues will generate \$15 million: a 3.5% tuition increase coupled with anticipated increases of 3.5% in student credit hours.

Budget Reductions

The budget incorporates a number of budget reductions. We will not dramatically reduce staff but will instead manage vacancies to free up some funding from compensation and look for opportunities to eliminate positions. The budget contemplates reductions as follows:

- Targeted Budget Reductions \$3.0 million
- Differential Budget Reductions \$6.0 million
- Increase in Positions Held Vacant \$2.0 million

Carryover Adjustments

- 1) The remaining support for the FY12 budget draws from carryover savings generated by academic and academic support units engaging in responsible fiscal management in prior fiscal years. The FY12 budget leverages \$8.4 million of these savings to balance the budget.

- 2) This budget also recommends that we address the liability for the Early Retirement Incentive Program. The University took advantage of its healthy cash balance and paid off the ERIP liability of roughly \$26 million in FY 2001. The budgeted carryover needs to be adjusted to reflect that expenditure. FY11 carryover funds in excess of those needed to balance the FY12 budget will be combined with amounts reduced from accumulated departmental carryover balances to address the existing ERIP liability.

Conclusion

Although the State of Ohio will allocate fewer dollars to us in this new biennium and quite possibly in the future (the “new Reality”), the FY 12 budget proposal enables us to make new investments and move toward a future of strategic budgeting. That is a major accomplishment, and it is possible only because all of us have been thoughtful in our planning, willing to make sacrifices and innovative in response to challenging realities.

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EXECUTIVE SUMMARY

OVERVIEW

As the University of Akron faces the largest reduction of State support in recent history, it simultaneously strives to invest in student success, global relevance and the other key goals of Vision 2020: The New Gold Standard.

REVENUES

Tuition and Fees: In compliance with state legislation, the approved undergraduate tuition increases have been limited to 3.5% and are effective in the fall 2011 term. The graduate tuition and fee increases were also held to 3.5%, while the School of Law received a 6.5% increase. These rates were approved by the Board of Trustees on June 15, 2011. These increases are generally in line with the plans of the other Ohio public institutions. In addition to the revenue growth generated by the tuition increases, tuition and fee revenues will also be enhanced by an expected 3.5% increase in student credit hour production.

State Appropriations: Starting in FY12, the State Appropriations no longer include a Federal Fiscal Stabilization Fund component. The elimination of the federal support was a key contributing factor to the \$15 million decline from the FY11 actual appropriation. The FY12 State Share of Instruction appropriation is reduced 13.2% statewide within the FY 2012-13 Biennial Budget. The University sector is reduced by a greater amount – 14.4% - than the two-year sector. Based on current estimates this translates into a reduction of \$15 million, or 14.3% for the University of Akron. This is in spite of the significant growth in credit hour production we have experienced (24% since fall, 2006) and anticipate into the future.

Investment Income: Anticipated earnings from investments/endowments of \$2.4 million reflect a slowly recovering economy and a corresponding improvement in the performance of our portfolio.

EXPENDITURES: The budget proposal includes \$20 million in expenditures intended to address Capacity Assurance, Strategic Investments and Fiscal Integrity. These investments are in line with the University's strategic plan as described in Vision 2020: The New Gold Standard.

Capacity Assurance – \$10.2 million (compensation and off-campus credit support)

Strategic Investments – \$7.8 million (scholarships, start-up funding and investment pool)

Fiscal Integrity – \$2.0 million (budget stabilization fund)

Compensation: Investment in the University's largest asset, hired talent, is key to the success of the institutional goals. The FY12 budget includes sufficient funds to support merit pools for all qualifying employees. It is also essential that the faculty needs are supported as enrollment continues to grow. This is evident in the proposed strategic investment in full-time faculty FTE.

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The \$2 million increase in fringe benefits is primarily in group insurance and retirement costs. FY12 will be the first full year under the new self-insured medical plan and it is imperative that any FY11 balances in this area be preserved as a contingency reserve for future medical expenditures and potential excessive claims.

Scholarships and Fee Remissions: In order to maintain scholarship funding, the annual budget of \$391.4 million supports increases consistent with proposed tuition and fee increases. This practice results in an expense increase of \$2.6 million (inclusive of employee and dependent fee remissions). Enrollment growth generates additional fees, most of which are restricted either internally, or by law. In FY12, this represents an increase in budgeted distributions of about \$1.9 million (course fees, technology fees, facility fees, etc).

Miscellaneous: Incremental revenues resulting from the 6.5% increase in law tuition will be set aside in a new building reserve (\$806K, or 5%) and for School of Law bar exam awards (\$111K, or 1.5%).

Support to auxiliaries is proposed to remain fairly even with the FY11 support. The support to Athletics will remain at the FY11 level. Because a large portion of the Athletics budget is dedicated to scholarships and salaries, flat support generates the need for operational reductions within the auxiliary to absorb the impact of the tuition increase. An increase of \$200k is also recommended for EJ Thomas Performing Arts Hall. This will provide the auxiliary with the support needed to maintain operations at the current level.

Institution-wide debt service of \$31 million reflects an increase of roughly \$1 million over FY11. Auxiliaries are responsible for \$24 million of the annual payments.

In order to fund the investments necessary to support the institutional goals, it is necessary to balance the budget via the use of one-time funds of \$8.4 million, and permanent budget reductions of \$3 million. The permanent reductions will be allocated to each dean and vice president following Board approval, and they will be required to identify the reductions no later than December 31, 2011.

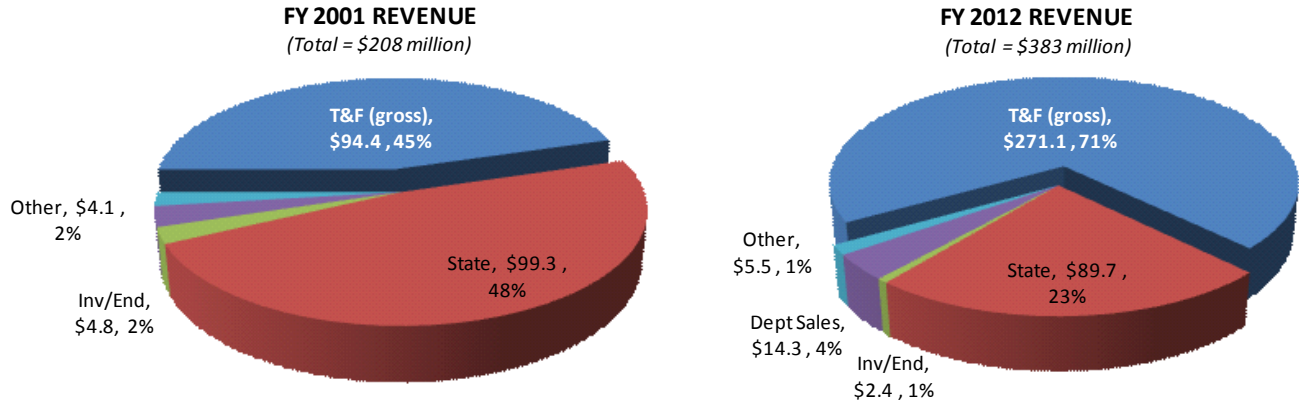
SUMMARY: The request before you was based on the overarching principles discussed above. It absorbs a reduction in State funding of nearly \$15 million, and provides for some reallocation of funds toward the identified goals. The budget does include \$8.4 million of savings from the prior year to balance. However, a plan is being developed to fully absorb the reduction of State support and continue moving towards our goals in FY13 and beyond.

The tuition and fee increases were considered seriously and with great consternation. Unfortunately, the current fiscal situation gives The University of Akron little flexibility in the short term. The combination of SB6 requirements, tuition caps, declining State support, and a slow economic recovery places all publicly supported institutions in a difficult fiscal situation.

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REVENUE COMPONENTS: FY01 vs. Y12

In contrast to the Ohio Board of Regents' original intent, the cost of higher education has continually and dramatically shifted to the students over time.



The FY01 general fund resources were fairly evenly divided between the two key components of tuition/fees and state appropriations at 45% and 48%, respectively. As enrollments and tuition/fee rates increased, the state appropriation levels were held fairly constant over the succeeding ten years. As indicated in the comparison charts, the FY12 budgeted resources rely more heavily on students as their share has grown to nearly 71% compared to SSI at 23%. Simply stated, students are responsible for 71% of the cost of their education in 2012 compared to 45% in 2001.

REVENUE DETAIL (\$ in 000's)

As indicated in the Executive Summary the revenue budget was developed using the assumption of a 3.5% increase in credit hour production and incorporating the Board-approved tuition/fee increases of 3.5% for undergraduate and graduate and 6.5% for law students.

Other student-related fees are expected to increase as a result of the projected enrollment growth. Most of these fees are dedicated and the receipts will be directed to the operations they support.

A transfer of \$8.4 million from FY11 savings is recommended to ease the University into the reality of the reduced SSI.

	Approved Budget FY11	Proposed Budget FY12
REVENUES		
Tuition/Gen Svc Fees (gross)	\$ 227,407	\$ 245,241
Other Fees	23,975	25,877
Total Tuition and Fees	\$ 251,382	\$ 271,118
State Appropriations		
State Share of Instruction	\$ 84,772	\$ 89,692
ARRA funds	16,195	-
Deferred FY10 pymt	4,592	-
Total State Appropriation	\$ 105,559	\$ 89,692
Inc. from Investments/Endowmer	\$ 2,429	\$ 2,429
Departmental Sales/Svc Revenue	11,009	14,249
Indirect Cost Revenue	4,426	4,426
Miscellaneous	1,050	1,050
Total Other Revenue	\$ 18,914	\$ 22,154
Total Revenue	\$ 375,854	\$ 382,964
Transfers-in	\$ -	\$ 8,400
Total Current Resources	\$ 375,854	\$ 391,364

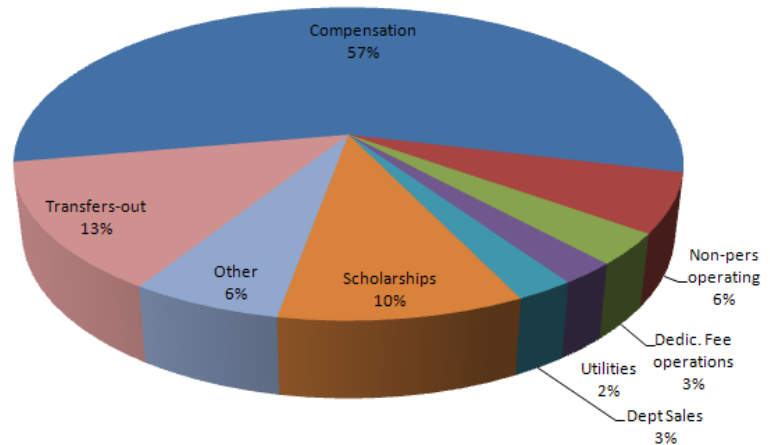
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EXPENDITURES (\$ in 000's)

The FY12 proposed expenditure budget of \$391.4 million represents an increase of \$10 million over the current year approved budget. The largest component of the increase is within the compensation areas. In addition to the contracted salary adjustments, a salary pool is provided for the remaining qualified employees.

Fringe benefit costs are also expected to increase substantially. A combination of retirement costs, group insurance contract re-negotiations, and increased fee remissions are the main growth areas.

FY 2012 Expense Components



While departmental non-personnel operating budgets are budgeted to remain relatively flat, centrally obligated expenses will experience significant growth primarily in the area of scholarships. Departmental reallocations of \$3 million are required to maintain a balanced budget.

Transfers-out are expected to increase more than \$2.9 million. The bulk of this growth (\$3.5 million) is related to mandatory debt service. Of the \$3.5 million, about half is merely a shift of the UA Foundation line of credit from central obligations to debt service. The components of transfers-out and the detailed expenditure categories are highlighted on pages 18-22.

EXPENDITURES	Approved Budget FY11	Proposed Budget FY12
Total payroll	\$ 156,642	\$ 163,605
Fringe Benefits	57,435	59,730
Total Compensation	\$ 214,076	\$ 223,335
Nonpersonnel operating	\$ 24,481	\$ 23,955
Scholarships	36,886	39,321
Dedicated fee operations	11,725	12,808
Utilities	9,700	9,000
Reallocations TBD	-	(3,000)
Other central obligations	29,497	33,510
Total nonpersonnel	\$ 112,289	\$ 115,595
Aux. Support (incl. debt svc.)	\$ 36,186	\$ 36,900
Set-aside for Law bldg	393	807
Debt service (excl. aux.)	5,870	9,328
Budget stabilization fund	6,039	3,000
Other	1,000	2,400
Total transfers out	\$ 49,488	\$ 52,434
Total expenditures	\$ 375,854	\$ 391,363
Net Surplus/Deficit	\$ 0	\$ 0

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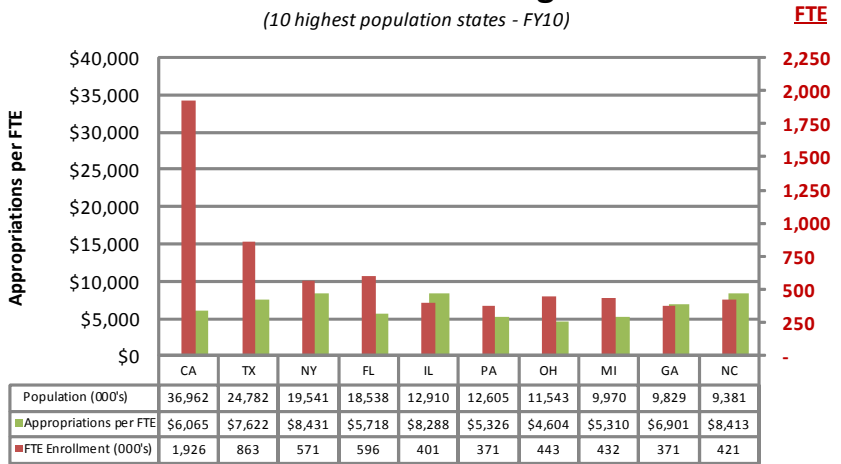
OHIO RANKING AMONG THE 10 MOST POPULOUS STATES

A comparison of the ten most populous states reveals that the appropriations per student FTE vary widely. Ohio's \$4,604 per student is the lowest, coming in under Michigan's second lowest \$5,310. Within this group, the state of New York provides the greatest support per student at \$8,431.

Another interesting graphic depicts the ten-year trend in Ohio's appropriation per FTE as it relates to the highest and lowest in the continental United States. While Vermont is consistently the lowest, the highest varies between Connecticut, Georgia and Wyoming. Ohio has ranged from thirty second in 2000 to an unfortunate forty-seventh in 2010.

State Investments in Higher Ed

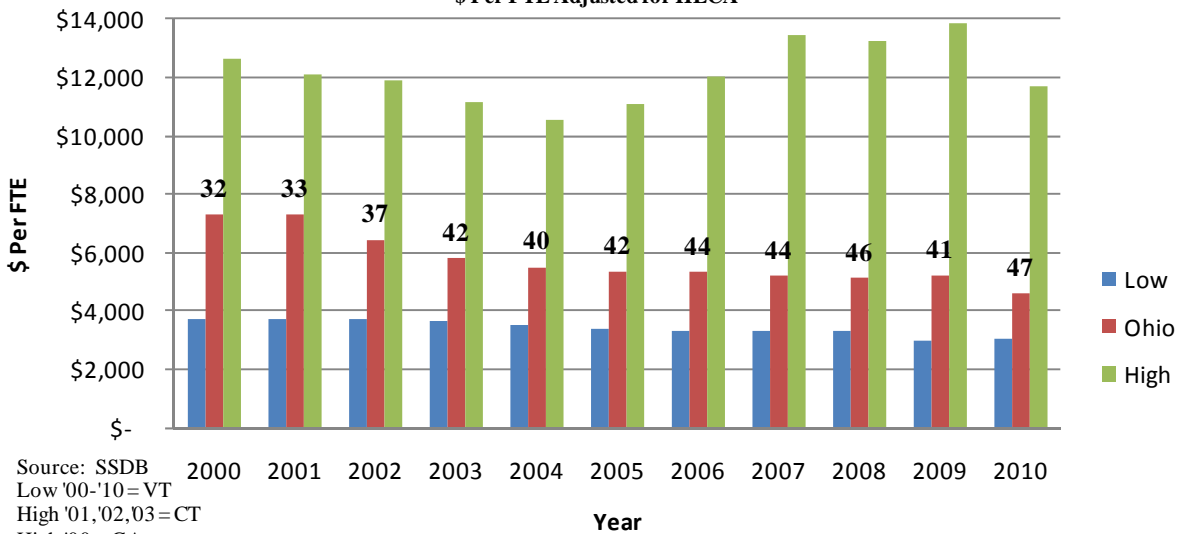
(10 highest population states - FY10)



Source: US Census Bureau, July 2009; and http://www.sheeo.org/finance/shef/shef_data10.htm

State Appropriations per FTE 2000-2010

\$ Per FTE Adjusted for HECA



Source: SSDB
 Low '00-'10 = VT
 High '01,'02,'03 = CT
 High '00 = GA
 High '04-'10 = WY

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2010 STATE APPROPRIATIONS PER STUDENT FTE

*2010 Education Appropriations per FTE, Adjusted by HECA					
From lowest to highest by state					
Rank	State	*\$/FTE	Rank	State	*\$/FTE
50	Vermont	3,073	25	Mississippi	6,473
49	New Hampshire	3,229	24	North Dakota	6,525
48	Colorado	4,511	23	Louisiana	6,567
47	Ohio	4,604	22	Arizona	6,653
46	Oregon	4,676	21	Kentucky	6,743
45	South Dakota	4,806	20	Wisconsin	6,773
44	Montana	4,892	19	Georgia	6,901
43	West Virginia	4,899	18	Oklahoma	6,914
42	Indiana	4,951	17	Tennessee	6,924
41	South Carolina	5,005	16	Delaware	7,039
40	Virginia	5,065	15	Maryland	7,101
39	Rhode Island	5,250	14	Nebraska	7,149
38	Michigan	5,310	13	New Jersey	7,199
37	Pennsylvania	5,326	12	Idaho	7,208
36	Alabama	5,574	11	Massachusetts	7,240
35	Utah	5,678	10	Nevada	7,507
34	Kansas	5,715	9	New Mexico	7,569
33	Florida	5,718	8	Texas	7,622
32	Arkansas	5,814	7	Illinois	8,288
31	Iowa	5,835	6	North Carolina	8,413
30	Minnesota	5,957	5	New York	8,431
29	California	6,065	4	Connecticut	10,459
28	Washington	6,105	3	Hawaii	11,569
27	Missouri	6,278	2	Wyoming	11,657
26	Maine	6,331	1	Alaska	14,940

*Constant 2010 dollars adjusted by SHEEO Higher Education Cost Adjustment.

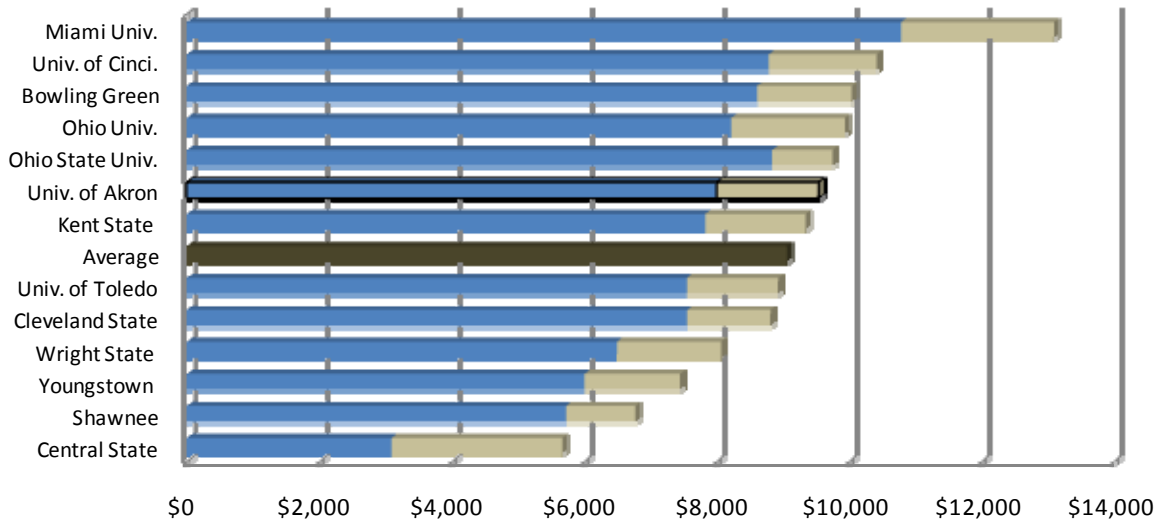
*2010 Educational Appropriations include ARRA funds. (HECA) Source: SSDB

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PROJECTED UNDERGRADUATE TUITION AND FEES

FY12 Annualized Undergraduate T&F

Based on OBOR Fall 2010 Survey of Student Charges adj. by 3.5%



	Central State	Shawnee	Youngstown	Wright State	Cleveland State	Univ. of Toledo	Average	Kent State	Univ. of Akron	Ohio State Univ.	Ohio Univ.	Bowling Green	Univ. of Cinci.	Miami Univ.
Tuition	3,097	5,732	6,005	6,496	7,558	7,556	7,503	7,833	8,003	8,840	8,222	8,613	8,790	10,791
Gen/Other	2,575	1,043	1,445	1,574	1,256	1,374	1,563	1,513	1,541	910	1,717	1,430	1,627	2,306
Total	5,672	6,775	7,450	8,070	8,814	8,930	9,066	9,346	9,544	9,750	9,939	10,044	10,417	13,097

Source: Ohio Board of Regents Fall 2010 Survey of Student Charges; adjusted by anticipated proposed FY12 increases of 3.5%.

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MAIN CAMPUS TUITION AND FEE SCHEDULE – APPROVED 6/15/11

Description	Effective Summer 2010	Effective Fall 2011	% from Su '10
Undergraduate (Including Summit College Baccalaureate)			
<u>Instructional Fees</u>			
Per credit hour (1-11.5 cr hrs)	\$322.20	\$333.48	3.5%
12 to 16 credit hours	\$3,866.40	\$4,001.76	3.5%
Over 16 credit hours	\$3,866.40 + \$322.20/cr hr	\$4,001.76 + \$333.48/cr hr	
<u>Non-Resident Surcharge*</u>			
Students enrolled in On-line degrees and/or certificates (per on-line credit hour)			
All others (per cr hr at 1-11.5 credit hrs)	\$1.00	\$1.00	0.0%
12 to 16 credit hours	\$3,828.00	\$3,961.80	3.5%
Over 16 credit hours	\$3,828.00 + \$319/cr hr	\$3,961.80 + \$330.15/cr hr	
<u>General Service Fees</u>			
Per credit hour	\$32.05	\$33.16	3.5%
Maximum of	\$384.60	\$397.92	3.5%
<i>* See Akron Advantage Blue and Gold Award program for potential discounts.</i>			

GRADUATE			
<u>Instructional Fees (CBA Graduate Courses)</u>			
Per credit hour	\$414.00	\$428.50	3.5%
<u>Instructional Fees (Nursing Anesthesia Program)</u>			
Per credit hour	\$455.40	\$471.35	3.5%
<u>Instructional Fees (All Other Graduate Courses)</u>			
Per credit hour	\$377.78	\$391.00	3.5%
<u>Non-Resident Surcharge</u>			
Students enrolled in On-line degrees and/or certificates (per on-line credit hour)			
All other students (per credit hour)	\$1.00	\$1.00	0.0%
	\$269.10	\$278.50	3.5%
<u>General Service Fees</u>			
Per credit hour	\$14.50	\$15.00	3.4%
Maximum of	\$174.00	\$180.00	3.4%

SCHOOL OF LAW			
Description	Effective Fall 2010	Proposed Fall 2011	% fr Fall 2010
<u>Current Students (enrolled after Summer, 2009)</u>			
Instructional Fee (per credit hour)	\$593.87	\$632.55	6.5%
Non-Resident Surcharge (per credit hour)	\$398.56	\$418.50	5.0%
<u>Students enrolled prior to Fall 2009</u>			
Instructional Fee (per credit hour)	\$562.07	\$599.25	6.6%
Non-Resident Surcharge (per credit hour)	\$377.36	\$396.25	5.0%
<u>Instructional Fees - LL.M. Courses</u>			
Instructional Fee (per credit hour)	\$593.87	\$632.55	6.5%
Non-Resident Surcharge (per credit hour)	\$398.56	\$418.50	5.0%
<u>General Service Fees</u>			
Per credit hour	\$14.50	\$15.00	3.4%
Maximum of	\$174.00	\$180.00	3.4%

Note: This schedule includes an adjustment to the Board-approved general service fee cap. (apvd = \$397.94; adjusted = \$397.92).

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FY 12 SUMMIT AND MCUC TUITION AND FEE SCHEDULES – APPROVED 6/15/11

Description	Effective Summer, 2010	Effective Fall, 2011	% from Summer '10
I. Summit College Associate rate assessed to students pursuing an associate degree			
<u>Instructional Fees - Associate</u>			
Per credit hour (1-11.5 cr hrs)	\$263.00	\$272.20	3.5%
12 to 16 credit hours	\$3,156.00	\$3,266.40	3.5%
Over 16 credit hours	\$3,156 + \$263 / cr hr	\$3,266.40 + \$272.20 / cr hr	
<u>Non-Resident Surcharge*</u>			
Students enrolled in On-line degrees and/or certificates (per on-line credit hour)			
All others (per cr hr at 1-11.5 credit hrs)	\$1.00	\$1.00	0.0%
12 to 16 credit hours	\$301.00	\$311.54	3.5%
Over 16 credit hours	\$3,612.00 \$3,612 + \$301/cr hr	\$3,738.48 \$3,738.48 + \$311.54/cr hr	
<u>General Service Fees</u>			
Per credit hour	\$25.75	\$26.65	3.5%
Maximum of	\$309.00	\$319.80	3.5%
II. Medina County University Center - Undergraduate			
<u>Instructional Fees</u>			
Per credit hour (1-11.5 cr hrs)	\$263.00	\$272.20	3.5%
12 to 16 credit hours	\$3,156.00	\$3,266.40	3.5%
Over 16 credit hours	\$3,156 + \$263 / cr hr	\$3,266.40 + \$272.20 / cr hr	
<u>Instructional Fees - Medina County Residents (discount to be discontinued effective Fall, 2012)</u>			
Per credit hour (1-11.5 cr hrs)	\$230.80	\$238.85	3.5%
12 to 16 credit hours	\$2,769.60	\$2,866.20	3.5%
Over 16 credit hours	\$2,769.60 + \$230.80 / cr hr	\$2,866.20 + \$238.85 / cr hr	
<u>Non-Resident Surcharge*</u>			
Students enrolled in On-line degrees and/or certificates (per on-line credit hour)			
All others (per cr hr at 1-11.5 credit hrs)	\$1.00	\$1.00	0.0%
12 to 16 credit hours	\$301.00	\$311.54	3.5%
Over 16 credit hours	\$3,612.00 \$3,612 + \$301/cr hr	\$3,738.48 \$3,738.48 + \$311.54/cr hr	
<u>General Service Fees</u>			
Per credit hour	\$6.85	\$7.09	3.5%
Maximum of	\$82.20	\$85.08	3.5%

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DEDICATED FEES (Approved 6/15/11)

Dedicated Fee	FY11 Est.	FY12 Budget	What	Who Pays (FY12 approved rates)	Distribution of Receipts
General Service Fee	\$ 17,123,032	\$ 19,017,200	Mandatory fee assessed to all credit courses.	Main campus undergraduate: \$33.16/cr hr (capped at 12 credit hours); Main campus graduate and law: \$15/cr hr (capped at 12 credit hours)	Intended to support student activities and programming, including athletics, health services, intramural activities and student groups.
Course Fee	2,893,196	3,269,250	Assessed by individual departments to address the incremental cost of consumables related to the instructional function of the specific course.	If a course has an associated course fee, all students taking the course will be assessed the fee. The rates vary depending on types and costs of course materials.	All course fees are distributed to either the department or college offering the course.
Facility Fee	10,551,569	11,305,625	Implemented to support the debt and operations of the Student Union and the Student Recreation and Wellness Center.	All main campus students pay \$18.55 per credit hour up to a maximum of twelve credit hours, or \$222.60 per term.	Debt and operational support components are transferred to the Student Union and the SRWC. The remaining funds are set aside for contingency purposes for those facilities only.
Library Fee	1,263,363	1,354,775	To build sufficient collections to support the curriculum through investments in journals, books, online electronic resources and media collections.	\$3 assessed to all Akron non-freshmen, non-Law students. (\$2 for Summit College)	All library fees are distributed directly to Bierce Library.
Technology Fees	6,299,009	6,524,000	This fee was implemented to accommodate the growing costs of technology and the related infrastructure. When implemented, a study was done to determine which course fees were used to pay for course-related technology. Those course fees were eliminated and the 35% distribution was to offset existing academic technology needs at the time. The IT component (65%) is used to support the infrastructure and supplement technology needs as they arise.	Non-freshman undergraduates \$13.20 /credit hour; graduate and law students \$16.25 / credit hour.	Technology fees are distributed two times during the year. In total, IT receives 65% of the total technology fees collected. The remaining 35% is distributed to the Provost. The Provost distributes the summer and fall component to the colleges based on changes in enrollment. The spring collections (net of any summer/fall adjustments) are distributed by the Provost based on need as submitted in requests/ proposals primarily from the academic areas.
Engineering Infrastructure Fee	450,588	481,500	To provide up-to-date software and equipment required to train students appropriately in this highly technical discipline with rapidly changing technology needs.	\$15 / credit hour on all College of Engineering courses.	All engineering infrastructure fees are distributed directly to the College of Engineering.
Career Advantage Program Fee	712,951	765,400	To support the Career Advantage Network which provides opportunities for internships, co-ops, practicum, clinical/field-based experiences, student teaching, service-learning, etc.	\$2.50 / credit hour for all non-freshman undergraduate students.	All career advantage program fees are distributed directly to the Career Advantage Network for operating support.
Developmental Support Fee	181,513	198,475	Supports developmental course-related tutoring and advising.	\$7 / credit hour for all developmental (or remedial) courses only.	All developmental support fees are distributed directly to the program account.
Grand Total	\$ 39,475,221	\$ 42,916,225			

THE UNIVERSITY OF AKRON
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EXPENDITURE COMPONENTS: FY01 vs. FY12

Over time, the components of the unrestricted general fund budget have shifted quite noticeably. The largest shift is in the compensation area. In FY01, compensation made up about 70% of the budget, however in FY12, compensation expenses are only 57%. Scholarships have remained fairly constant, increasing from 8% to 10%; while the departmental operating budgets have decreased from 10% of the budget to only 6%.

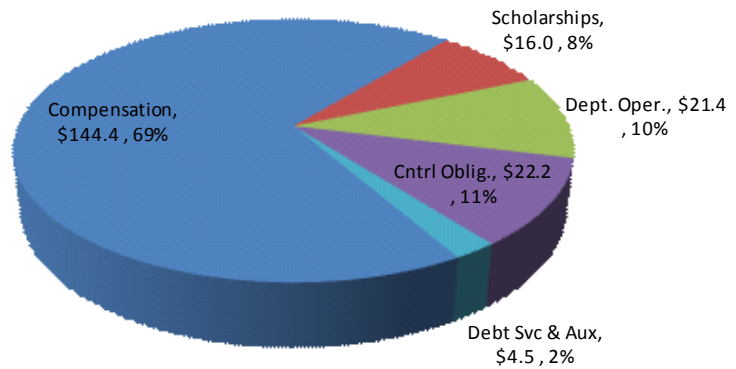
Debt service and auxiliary support have increased the most of all components and this is primarily due to the funding of the Landscape for Learning as well as a shift in the accounting for the Athletic support. In FY01, the general fund support of Athletics was reflected as a deduction from the general service fee. Reporting has changed and currently the general fee is reported as a gross amount and the support to Athletics is reflected as a transfer out.

The FY12 Central Obligation budget includes the investments in support of Vision 2020:

- \$5M Strategic Investments;
- \$1M Start-up Funds
- \$2.4M Scholarships

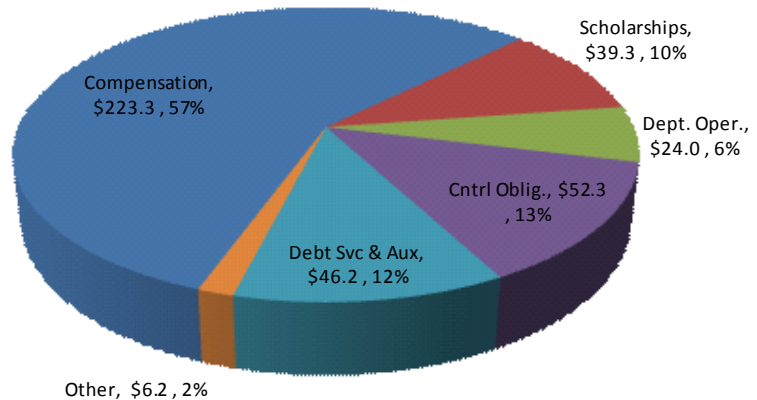
FY01 Budgeted Expenses

(Total = \$208 million)



FY12 Budgeted Expenses

(Total = \$391 million)



THE UNIVERSITY OF AKRON
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COMPENSATION SUMMARY (\$ in 000's)

	FY11 Original Budget	FY12 Proposed	Difference
<u>Full-time compensation</u>			
Faculty	\$ 62,712	\$ 64,847	\$ 2,135
Contract professionals	22,257	23,937	1,680
Staff	32,331	32,670	339
Vacant positions	9,076	8,534	(543)
Vacancy savings	(3,000)	(2,000)	1,000
Academic investment	893	495	(398)
Stipends-regular	300	400	100
subtotal FT	\$ 124,570	\$ 128,882	\$ 4,313
<u>Other personnel</u>			
Departmental sales	\$ 2,679	\$ 3,826	\$ 1,147
Part time faculty	9,500	9,500	-
Summer faculty	5,000	5,000	-
Overload	-	200	200
Retention, promotion, tenure	200	-	(200)
Part time staff	712	828	117
Overtime staff	324	324	-
Salary raise pool	4,009	5,401	1,392
GA Stipends (incl. college suppl.)	9,119	9,144	25
Position contingency reserve	500	500	-
Enrollment stipends	-	-	-
subtotal other	\$ 32,042	\$ 34,723	\$ 2,681
Total compensation	\$ 156,612	\$ 163,605	\$ 6,993

Note: full-time compensation budgets are a moving target as hires and separations occur on a daily basis. Discrepancies between the budgeted details are accounted for within the net of all full time and vacant positions.

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FRINGE BENEFITS (\$ in 000's)

	FY11 Original	FY12	
	Budget	Proposed	Difference
Retirement Systems	\$ 20,527	\$ 21,371	\$ 843
Min. Base-SERS surcharge	600	600	-
Workers compensation	450	570	120
Medicare	1,700	1,700	-
Unemployment	200	200	-
Group insurance	25,612	27,000	1,388
Employee parking permit subsidy	500	500	-
Empl & dependent fee remissions	5,493	5,686	192
Sick leave liab/vac payoff	600	600	-
Departmental Sales	986	1,257	271
Fringes - raise pool, other	766	247	(519)
Total fringe benefits	\$ 57,435	\$ 59,730	\$ 2,295

- While some benefit categories are adjusted to more closely reflect actual projected expenses in FY11, the proposed group insurance budget includes an estimate of the cost of the new self-insured program. The program was implemented in January of 2011 and the full-year fiscal implications are estimated.
- The retirement system and raise pool fringe benefit increases are closely tied to the budgeted salary increases resulting from contractual and proposed raises.
- The fee remission increases are partially due to the approved increases in tuition and fees.

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CENTRAL OBLIGATIONS (\$ in 000's) – Part 1

	FY11 Original		FY12		
	Budget		Proposed		Difference
Scholarships					
Honors scholarship	\$ 3,682	\$	3,811	\$	129
Presidential scholarship	1,707		1,766		60
SB 140 - post-secondary	1,232		1,275		43
Student success scholarships	1,290		1,685		395
General academic scholarships	2,884		3,715		831
Scholarships for excellence	1,796		1,858		63
Sr to Sophomore	233		241		8
Early college	716		741		25
Law School	2,192		2,335		142
Graduate Asst fee remissions	18,890		19,551		661
Other scholarships	2,265		2,343		78
subtotal scholarships	\$ 36,886	\$	39,321	\$	2,435
Miscellaneous					
Indirect Cost Distribution	\$ 1,590	\$	1,590	\$	-
Underwater reimbursement	1,000		-		(1,000)
Off-campus credit course suppt	1,600		3,500		1,900
Utilities - direct exp	12,500		12,000		(500)
Utilities - chargebacks	(2,800)		(3,000)		(200)
Administrative Searches	300		250		(50)
Overhead from Auxiliaries	(2,229)		(2,229)		-
Overhead from Wayne College	(200)		(300)		(100)
Campus contingency reserve	1,770		1,500		(270)
New building expenses	50		50		-
Reserve for bad debt	1,400		1,400		-
Projects under \$75k	200		-		(200)
University advertising	1,100		1,100		-
Central banking fees	400		250		(150)
Atty General Service Fees	25		25		-
SEVIS	62		62		-
Chilled water tank capital lease	574		574		-
Dept Sales nonpersonnel	7,944		9,715		1,771
Confucius Institute	148		148		-
BioInnovation Institute	400		400		-
Black Male Summit	-		100		100
Choose Ohio First	-		200		200
Rad Tech Reimbursement to Childrer	-		485		485
Line of Credit - UAF - real estate	1,518		-		(1,518)
Research initiative	3,750		4,750		1,000
ADA - maint/renovations	100		-		(100)
Strategic Investments	-		2,000		2,000
Technology set-aside	950		950		-
Technology fund	1,020		1,020		-
Reallocations TBD	-		(3,000)		(3,000)
subtotal misc	\$ 33,172	\$	33,540	\$	368

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

CENTRAL OBLIGATIONS (\$ in 000's) – Part 2

	FY11 Original		FY12		Difference
	Budget		Proposed		
Supplies & Services					
Insurance	\$ 696	\$	696	\$	-
External Auditing	188		201		14
Property Tax Assessments	144		144		-
Legal - Counsel	1,250		1,250		-
Legal - Settlements	250		250		-
Legal - Patents	1,400		1,400		-
SEA - Stdnt Extracurricular Act.	811		794		(17)
University General Memberships	400		400		-
Upward Bound-Addl Step Stdnts	9		9		-
Commencement	223		223		-
Brennan Chair Matching	45		45		-
Campus Consultants	100		100		-
Allied Health Services	188		188		-
Gov't Relations	322		270		(52)
subtotal supplies	\$ 6,025	\$	5,970	\$	(55)
Dedicated fee operations					
Course Fees	\$ 2,650	\$	3,269	\$	619
Info Tech Fee	6,400		6,524		124
Engineering Infrastructure Fee	450		481		32
Developmental Support Fee	200		198		(2)
Career Advantage Fee	725		765		40
Library Fee	1,300		1,355		55
TK20 & UG Applic Fee	-		215		215
subtotal dedicated fees	\$ 11,725	\$	12,808	\$	1,083
Total Central Obligations	\$ 87,809	\$	91,639	\$	3,831

THE UNIVERSITY OF AKRON
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TRANSFERS-OUT (\$ in 000's)

	FY11 Original		FY12		Difference
	Budget		Proposed		
Auxiliary support					
Student Union-oper. & debt svc.	\$ 4,477	\$	4,819	\$	342
St. Rec & Wellness-oper. & debt svc.	4,367		4,061		(306)
Set-aside for Facility fee reserve	1,456		2,426		970
Intercollegiate athletics	18,507		18,507		-
Stadium Operations (incl debt)	3,523		3,523		-
Athletic Facilities - fieldhouse	797		811		14
Parking Services	400		-		(400)
EJ Thomas PAH - oper. & debt svc.	2,059		2,154		95
Residence Life Support	600		600		-
subtotal auxiliary	\$ 36,186	\$	36,900	\$	714
Debt service					
Debt service Series 1997a	\$ 273	\$	329	\$	55
Debt service Series 1999a	2,324		2,265		(59)
Debt Service 2008	3,038		3,359		321
Debt Svc-Auburn W Tower 2004	92		92		(0)
Debt Service Polymer Annex (1999a)	143		131		(11)
UAF Line of Credit	-		1,518		1,518
Refinancing Adjustment	-		1,634		1,634
subtotal debt service	\$ 5,870	\$	9,328	\$	3,458
Other					
Plant funds	\$ 1,000	\$	2,000	\$	1,000
Law tuition diff to plant funds	393		807		413
Budget stabilization fund	6,039		3,000		(3,039)
Real estate tax agreement-Akron	-		400		400
subtotal other	\$ 7,433	\$	6,207	\$	(1,226)
Total transfers-out	\$ 49,488	\$	52,434	\$	2,946



AKRON AUXILIARIES

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

FY12 AKRON AUXILIARIES SUMMARY

<u>Auxiliary Operation</u>	<u>Revenues and Transfers-In</u>		
	<u>Revenues</u>	<u>Transfers-In</u>	<u>TOTAL</u>
Akron Campus:			
Student Union	\$ 1,782,353	\$ 4,818,851	\$ 6,601,204
Parking Systems	9,670,896	317,149	9,988,045
Intercollegiate Athletics	5,333,331	19,317,484	24,650,815
Residence Life and Housing	20,167,877	600,000	20,767,877
InfoCision Stadium	1,874,489	3,522,857	5,397,346
E. J. Thomas PAH	963,871	1,954,243	2,918,114
Dining Services	17,002,130	-	17,002,130
Telecommunications	3,386,000	-	3,386,000
Recreation & Wellness Services	476,340	4,061,236	4,537,576
Total Akron Campus	\$ 60,657,287	\$ 34,591,820	\$ 95,249,107

<u>Auxiliary Operation</u>	<u>Expenditures and Transfers-Out</u>					<u>TOTAL</u>
	<u>Operating Expenditures</u>	<u>Capital Expenditures</u>	<u>Debt Service</u>	<u>Scholarships</u>	<u>Transfers-Out</u>	
Akron Campus:						
Student Union	\$ 3,697,613	\$ -	\$ 2,747,727	\$ -	\$ 155,864	\$ 6,601,204
Parking Systems	5,299,941	-	4,688,104	-	-	9,988,045
Intercollegiate Athletics	16,287,126	-	1,882,942	6,480,747	-	24,650,815
Residence Life and Housing	12,605,892	-	8,161,985	-	-	20,767,877
InfoCision Stadium	1,001,354	-	4,355,503	-	40,489	5,397,346
E. J. Thomas PAH	2,596,827	-	321,287	-	-	2,918,114
Dining Services	16,040,178	-	804,702	-	157,250	17,002,130
Telecommunications	2,432,357	805,000	30,577	-	118,066	3,386,000
Recreation & Wellness Services	2,923,157	-	1,614,419	-	-	4,537,576
Total Akron Campus	\$ 62,884,445	\$ 805,000	\$ 24,607,246	\$ 6,480,747	\$ 471,669	\$ 95,249,107

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

STUDENT UNION

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ♦ Proposed Facility Fee Transfer of \$1,729,139 for operations and \$2,747,727 for Debt Service.
An additional \$341,985 of the Facility Fee will be transferred into Off Campus Student Services (OCSS).
- ♦ Revenue budget totals \$1.78 million, which includes \$790K from Bookstore, \$544K from Auxiliary Business Services and approximately \$448K combined for Subway, Computer Solutions, Fifth Third Bank, Game room usage and facility rentals.

Expenditures and Transfers-Out:

- ♦ Salaries and fringe benefit expenses represent over 33% of the operational budget (excluding debt service).
- ♦ Maintenance expenses, including \$619K for utilities, represent 36% of the operational budget (excluding debt service).
- ♦ Facility debt service of nearly \$2.75 million (along with matching facility fee transfer-in) is reflected in Student Union auxiliary budget.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
REVENUES	\$1,883,040	\$1,808,286	\$1,782,353	-1.43%
<u>TRANSFERS-IN</u>				
Transfer-In from Facility Fee - Operations	\$1,495,275	\$1,495,275	\$2,071,124	38.51%
Transfer-In from Facility Fee - Debt Service		\$2,981,591	\$2,747,727	-7.84%
Transfer-In for Encumbrances	42,849	0	0	n/a
Transfer-In from Prior Year Surplus		0	0	n/a
Subtotal	\$1,538,124	\$4,476,866	\$4,818,851	7.64%
TOTAL REVENUES/TRANSFERS-IN	<u>\$3,421,164</u>	<u>\$6,285,152</u>	<u>\$6,601,204</u>	5.03%
<u>EXPENDITURES</u>				
Operating Expenditures*	\$1,771,372	\$1,762,508	\$2,369,666	34.45%
Maintenance*	1,306,226	1,541,053	1,327,947	-13.83%
Capital Projects	0	0	0	0.00%
Debt Service	0	2,981,591	2,747,727	-7.84%
Subtotal	\$3,077,598	\$6,285,152	\$6,445,340	2.55%
<u>TRANSFERS-OUT</u>				
Transfer-Out for Encumbrances	\$22,382	\$0	\$0	n/a
Transfer-Out to Subsequent Year			0	
Transfer-Out to Fund Balance (projected)			155,864	
Subtotal	\$22,382	\$0	\$155,864	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	<u>\$3,099,980</u>	<u>\$6,285,152</u>	<u>\$6,601,204</u>	5.03%
NET SURPLUS(DEFICIT)	<u>\$321,184</u>	<u>\$0</u>	<u>\$0</u>	n/a
BEGINNING FUND BALANCE, July 1	<u>\$558,582</u>	<u>\$879,766</u>	<u>\$879,766</u>	0.00%
ENDING FUND BALANCE, June 30	<u>\$879,766</u>	<u>\$879,766</u>	<u>\$879,766</u>	0.00%
Ending Fund Balance as a % of Revenues	46.72%	48.65%	49.36%	

* Includes purchases encumbered from prior year, where applicable

THE UNIVERSITY OF AKRON
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PARKING SERVICES

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ♦ Transfer in from Fund Balance of \$317,149 to assist with Deck repair projects and extensive surface lot renovations,
- ♦ No fee schedule changes proposed.

Expenditures and Transfers-Out:

- ♦ Debt Service payments total \$4.68 million - approximately 41% of the budget.
- ♦ The budget includes utility costs for all decks and lots - approximately \$506,000..
- ♦ Although not budgeted for FY12, approximately \$1.3 million has been allocated for Deck capital repair projects. Those projects have been encumbered near the close of FY11 and will be reflected as a Transfer-Out for Encumbrances.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
REVENUES	\$7,780,464	\$9,148,196	\$9,670,896	5.71%
TRANSFERS-IN				
Transfer-In from General Fund		\$685,487 **		-100.00%
Transfer-In from Prior Year Surplus/Fund Balance	35,772	0	317,149	n/a
Subtotal	35,772	685,487	317,149	-53.73%
TOTAL REVENUES/TRANSFERS-IN	\$7,816,236	\$9,833,683	\$9,988,045	1.57%
EXPENDITURES				
Operating Expenditures*	\$3,527,813	\$3,350,875	\$3,834,081	14.42%
Maintenance	786,449	972,205	1,465,860	50.78%
Capital Projects	0	837,287	0	-100.00%
Debt Service	2,808,434	4,673,316	4,688,104	0.32%
Subtotal	\$7,122,696	\$9,833,683	\$9,988,045	1.57%
TRANSFERS-OUT				
Transfer-Out for Encumbrances	\$28,421	\$0	\$0	n/a
Transfer-Out to Subsequent Year		0	0	n/a
Subtotal	\$28,421	\$0	\$0	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	\$7,151,117	\$9,833,683	\$9,988,045	1.57%
NET SURPLUS(DEFICIT)	\$665,119	\$0	\$0	n/a
BEGINNING FUND BALANCE, July 1	\$266,726	\$931,845	\$931,845	0.00%
ENDING FUND BALANCE, June 30	\$931,845	\$931,845	\$931,845	0.00%
Ending Fund Balance as a % of Revenues	11.98%	10.19%	9.64%	

* Includes purchases encumbered from prior year, where applicable

** General Fund transfer in FY11 is carryover \$ from capital projects previously allocated.

THE UNIVERSITY OF AKRON
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INTERCOLLEGIATE ATHLETICS AND FACILITIES

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- General Service Fees allocated to Athletics remain at FY11 levels (\$17,698,300) despite the proposed increases in (1) tuition & fees, (2) health care costs, and (3) increased coaching compensation expenses.
- Guarantee revenue for football of \$1.15 million is significantly higher than recent prior years. This is particularly important to note for FY13 when such guarantees will be substantially less.
- Gate receipts for men's basketball, football and soccer for FY12 budget have been adjusted to reflect actual revenues from the 2010-11 season.

Expenditures and Transfers-Out:

- Compensation (35%), scholarships (30%) and debt service (7.0%) account for over 70% of the budget.
- Basketball guarantees have increased to \$225,000 (3 games @ \$75K) - reflecting the scheduling of additional competitive opponents for home games.
- \$949,890 of football ticket sales, Z Fund donations, and concessions allocated for InfoCision Stadium debt. This amount is approximately \$68,000 less than FY11.
- Fieldhouse debt service of \$810k (along with matching transfer-in) is reflected in the Facilities portion of the Athletics budget.

FINANCIAL SUMMARY:	Actual	Approved	Proposed	Percent
	2009-10	Budget	Budget	Change
		2010-11	2011-12	
REVENUES				
Revenues (i.e. ticket sales, fundraising)	\$4,204,243	\$4,280,615	\$3,993,331	-6.71%
Guarantees	825,000	600,000	1,200,000	100.00%
General Fund Support	155,793			
Facilities Revenue	263,551	169,048	140,000	-17.18%
Subtotal	\$5,448,587	\$5,049,663	\$5,333,331	5.62%
TRANSFERS-IN				
Transfer In - Athletics support	\$16,199,911	\$17,698,300	\$17,698,300	0.00%
Transfer In - Facilities support	\$839,135	\$808,541	\$808,541	0.00%
Transfers In - Fieldhouse Debt Service		\$796,986	\$810,643	1.71%
Transfer-In for Encumbrances	52,255	0	0	n/a
Transfer-In from Prior Year	0	0	0	n/a
Subtotal	\$17,091,301	\$19,303,827	\$19,317,484	0.07%
TOTAL REVENUES/TRANSFERS-IN	\$22,539,888	\$24,353,490	\$24,650,815	1.22%
EXPENDITURES				
Compensation	\$7,919,511	\$8,121,625	\$8,641,779	6.40%
Scholarships	5,620,415	7,124,819	6,480,747	-9.04%
Guarantees	652,611	555,000	651,350	17.36%
InfoCision Stadium Support (debt)	750,500	1,017,457	949,489	-6.68%
Other Debt Service	130,410	122,810	122,810	0.00%
Other Operating Expenditures	6,671,851	5,675,488	6,004,967	5.81%
Facilities Operations/Maintenance	1,230,574	939,305	989,030	5.29%
FieldHouse Debt Service		796,986	810,643	1.71%
Subtotal	\$22,975,872	\$24,353,490	\$24,650,815	1.22%
TRANSFERS-OUT				
Transfer-Out for Encumbrances	\$19,018	\$0	\$0	n/a
Transfer-Out to Subsequent Year	0	0	0	n/a
Subtotal	\$19,018	\$0	\$0	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	\$22,994,890	\$24,353,490	\$24,650,815	1.22%
NET SURPLUS(DEFICIT)	-\$455,002	\$0	\$0	n/a
BEGINNING FUND BALANCE, July 1	\$455,002	\$0	\$0	n/a
ENDING FUND BALANCE, June 30	\$0	\$0	\$0	n/a
Ending Fund Balance as a % of Revenues	0.00%	0.00%	0.00%	

* Includes purchases encumbered from prior year, where applicable

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

RESIDENCE LIFE AND HOUSING

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ◆ The 2011-12 budget assumes an occupancy rate of 92% (academic year).
- ◆ Approved rate increases of 5% for most buildings, equalling FY12 rates of:
 - \$6,122 - Bulger, Spanton, Richie, Orr, and Sisler-McFawn Halls
 - \$6,432 - Quaker Square and Townhouses (not available)
 - \$6,852 - Honors, Exchange Street and Spicer Halls - **double** room
 - \$8,484 - Honors, Exchange Street and Spicer Halls - **single** room
 - \$8,864 - Honors, Exchange Street and Spicer Halls - apartment
- ◆ Rates for Gallucci and Grant (\$5,830), and Gallucci triple (\$5,410) remain unchanged - 0% increase.
- ◆ General Fund support of \$600,000 proposed to offset \$1.7 million debt payment for Honors Complex.
- ◆ Revenue projections include the loss of 91 beds from the Townhouses.

Expenditures and Transfers-Out:

- ◆ Debt service payments now account for nearly 40% (\$8.2 million) of the \$20.77 million Housing budget.
- ◆ As facilities are added and continue to age, maintenance costs will continue to consume an increasing amount of resources. Of particular concern is the condition of Quaker (since acquisition) and Honors (as it is now seven years old).
- ◆ Maintenance expenses of \$6.3 million account for over 30% of the expense budget. Within that amount is \$1.7 million for utilities.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
REVENUES	\$16,152,705	\$20,150,022	\$20,167,877	0.09%
<u>TRANSFERS-IN</u>				
Transfer-In for Encumbrances	\$84,171			n/a
Transfer-In from Fund Balance	381,568			
Transfer-In from Current Unrestricted Fund	300,000	600,000	600,000	0.00%
Subtotal	\$765,739	\$600,000	\$600,000	
TOTAL REVENUES/TRANSFERS-IN	<u>\$16,918,444</u>	<u>\$20,750,022</u>	<u>\$20,767,877</u>	0.09%
<u>EXPENDITURES</u>				
Operating Expenditures*	\$4,806,599	\$5,761,316	\$6,277,537	8.96%
Maintenance	5,479,901	6,786,535	6,328,355	-6.75%
Capital Projects				n/a
Debt Service	6,087,481	8,202,171	8,161,985	-0.49%
Subtotal	\$16,373,981	\$20,750,022	\$20,767,877	0.09%
<u>TRANSFERS-OUT</u>				
Transfer-Out for Encumbrances	\$184,213			n/a
Transfer-Out to Subsequent Year				n/a
Subtotal	\$184,213	\$0	\$0	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	<u>\$16,558,194</u>	<u>\$20,750,022</u>	<u>\$20,767,877</u>	0.09%
NET SURPLUS(DEFICIT)	\$360,250	\$0	\$0	n/a
BEGINNING FUND BALANCE, July 1	\$4,863,407	\$5,223,657	\$5,223,657	0.00%
ENDING FUND BALANCE, June 30	<u>\$5,223,657</u>	<u>\$5,223,657</u>	<u>\$5,223,657</u>	0.00%
Ending Fund Balance as a % of Revenues	32.34%	25.92%	25.90%	

* Includes purchases encumbered from prior year, where applicable

THE UNIVERSITY OF AKRON
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INFOCISION STADIUM

KEY ASSUMPTIONS:

Revenues and Transfers-In:

♦ General Fund	\$3,522,857
Naming Rights	\$865,000
Z Fund	\$357,580
Concessions	\$102,000
50% Football Ticket Sales	\$489,909
Special Events	60,000
TOTAL	\$5,397,346

Expenditures and Transfers-Out:

- ♦ With two seasons completed, now have better handle on day to day expenses. Game day costs are charged within Athletics auxiliary.
- ♦ Two full time positions were incorporated into the oversight of day to day operations of the stadium in FY11. Personnel maintenance costs would remain on Athletics auxiliary.
- ♦ Debt payment to be \$4.3 million for the remainder of the payment schedule.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
REVENUES	\$1,641,020	\$1,902,457	\$1,874,489	-1.47%
TRANSFERS-IN				
Transfer-In from Current Unrestricted Fund	2,146,852	3,522,849	3,522,857	0.00%
Transfer-In for Encumbrances	3,568	0	0	n/a
Transfer-In from Prior Year Surplus		0	0	n/a
Subtotal	\$2,150,420	\$3,522,849	\$3,522,857	0.00%
TOTAL REVENUES/TRANSFERS-IN	\$3,791,440	\$5,425,306	\$5,397,346	-0.52%
EXPENDITURES				
Operating Expenditures*	\$264,867	\$569,153	\$524,213	-7.90%
Utilities	375,396	500,000	477,141	-4.57%
Capital Projects				n/a
Debt Service	3,151,177	4,356,153	4,355,503	-0.01%
Subtotal	\$3,791,440	\$5,425,306	\$5,356,857	-1.26%
TRANSFERS-OUT				
Transfer-Out for Encumbrances		\$0	\$0	n/a
Transfer-Out to Athletics for Special Event		0	40,489	n/a
Subtotal	\$0	\$0	\$40,489	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	\$3,791,440	\$5,425,306	\$5,397,346	-0.52%
NET SURPLUS(DEFICIT)	\$0	\$0	\$0	n/a
BEGINNING FUND BALANCE, July 1	\$0	\$0	\$0	n/a
ENDING FUND BALANCE, June 30	\$0	\$0	\$0	n/a
Ending Fund Balance as a % of Revenues	0.00%	0.00%	0.00%	

* Includes purchases encumbered from prior year, where applicable

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EJ THOMAS PERFORMING ARTS HALL

KEY ASSUMPTIONS:

Revenues and Transfers In:

- ♦ Consistent with general fund non-personnel allocations - the transfer from the general fund has been reduced 5% (\$79,614).
- ♦ \$200,000 is budgeted within the General fund to be set-aside to meet EJ Thomas capital needs.
- ♦ Due to both end of and decline of endowments, general fund will also cover debt service (\$321K).
- ♦ Numerous rental rate increases approved, primarily for commercial and off campus organizations.

Expenditures and Transfers-Out:

- ♦ Facility in transition as it becomes more involved in campus based activities due to the changing economy.
- ♦ Personnel expenses account for approximately 35% of the budget. Other major expense items include Artist Fees, Advertising, Maintenance, and Debt Service.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
<u>REVENUES</u>	\$1,225,111	\$993,971	\$963,871	-3.03%
<u>TRANSFERS-IN</u>				
Transfer-In from Current Unrestricted Fund	\$1,387,940	\$1,462,570	\$1,382,956	-5.44%
Transfer-In - Offset Debt	\$347,262	\$346,582	\$321,287	-7.30%
Transfer-In - Offset Endowment	\$19,732	\$250,000	\$250,000	0.00%
Transfer-In for Encumbrances	544			n/a
Tr-In from Prior Year Surplus/Fund Balance	0	0	0	n/a
Subtotal	<u>\$1,755,478</u>	<u>\$2,059,152</u>	<u>\$1,954,243</u>	-5.09%
TOTAL REVENUES/TRANSFERS-IN	<u>\$2,980,589</u>	<u>\$3,053,123</u>	<u>\$2,918,114</u>	-4.42%
<u>EXPENDITURES</u>				
Operating Expenditures*	\$2,353,653	\$2,406,791	\$2,321,255	-3.55%
Maintenance	279,674	299,750	275,572	-8.07%
Capital Projects				n/a
Debt Service	<u>347,262</u>	<u>346,582</u>	<u>321,287</u>	-7.30%
Subtotal	<u>\$2,980,589</u>	<u>\$3,053,123</u>	<u>\$2,918,114</u>	-4.42%
<u>TRANSFERS-OUT</u>				
Transfer-Out for Encumbrances	\$0	\$0	\$0	n/a
Transfer-Out to Subsequent Year	0	0	0	n/a
Transfer-Out to Fund Balance (projected)			0	
Subtotal	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	<u>\$2,980,589</u>	<u>\$3,053,123</u>	<u>\$2,918,114</u>	-4.42%
NET SURPLUS(DEFICIT)	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
BEGINNING FUND BALANCE, July 1	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
ENDING FUND BALANCE, June 30	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	n/a
Ending Fund Balance as a % of Revenues	0.00%	0.00%	0.00%	

* Includes purchases encumbered from prior year, where applicable

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UNIVERSITY DINING AND RETAIL SERVICES

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ◆ An approved board increase averaging 3.5% is included in the request.
- ◆ Additional commuter plans are available providing flexibility in using Zip Card at various locations (both on and off campus).
- ◆ Over 90% of the revenue comes from Dining operations with the remaining from Retail locations.

Expenditures and Transfers-Out:

- ◆ Over 70% of operating costs come from labor (35%) and costs of goods sold (36%).
- ◆ As with all auxiliaries, Institutional Overhead (\$731,000) budgeted at 5% of prior three years revenues.
- ◆ Debt service has increased significantly in the past few years - now up to \$800,000.
- ◆ Rent payments provided to other auxiliary operations which have Dining/Retail operations in their facilities, including the Student Union, Residence Life & Housing, and the Student Recreation & Wellness Center.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
<u>REVENUES</u>	\$16,961,293	\$15,033,510	\$17,002,130	13.09%
<u>TRANSFERS-IN</u>				
Transfer-In for Encumbrances	\$66,555	\$0	\$0	n/a
Transfer-In from General Fund	0	0	0	n/a
Subtotal	\$66,555	\$0	\$0	n/a
TOTAL REVENUES/TRANSFERS-IN	<u>\$17,027,848</u>	<u>\$15,033,510</u>	<u>\$17,002,130</u>	13.09%
<u>EXPENDITURES</u>				
Operating Expenditures*	\$13,857,484	\$13,781,614	\$15,615,178	13.30%
Maintenance	396,007	450,000	425,000	-5.56%
Capital Projects	206,694	0	0	n/a
Debt Service	693,727	801,896	804,702	0.35%
Subtotal	\$15,153,912	\$15,033,510	\$16,844,880	12.05%
<u>TRANSFERS-OUT</u>				
Transfer-Out for Encumbrances	\$19,383	\$0	\$0	n/a
Transfer-Out to Subsequent Year	0	0	0	n/a
Transfer-Out to Fund Balance (projected)			157,250	
Subtotal	\$19,383	\$0	\$157,250	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	<u>\$15,173,295</u>	<u>\$15,033,510</u>	<u>\$17,002,130</u>	13.09%
NET SURPLUS(DEFICIT)	<u>\$1,854,553</u>	<u>\$0</u>	<u>\$0</u>	n/a
BEGINNING FUND BALANCE, July 1	<u>\$1,055,045</u>	<u>\$2,909,598</u>	<u>\$2,909,598</u>	0.00%
ENDING FUND BALANCE, June 30	<u>\$2,909,598</u>	<u>\$2,909,598</u>	<u>\$2,909,598</u>	0.00%
Ending Fund Balance as a % of Revenues	17.15%	19.35%	17.11%	

* Includes purchases encumbered from prior year, where applicable

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TELECOMMUNICATIONS

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ♦ Approved monthly rate increases include:

Non-display telephone increase from \$28.00 to \$30.00	Zip TV - Non Academic Applications from \$22.00 to \$23.50
Display telephone increase from \$33.00 to \$35.00	Zip TV - Academic Applications from \$10.00 to \$11.50
Student Cable TV from \$17.50 to \$19.00	

- ♦ Rate increases necessary to offset campus wide capital projects which have drained fund balance, and from loss of revenue in campus housing.

Expenditures and Transfers-Out:

- ♦ The budget includes capital projects totalling approximately \$805,000.

- ♦ The debt service budget for FY 2011-12 is \$30,577.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
REVENUES	\$3,282,898	\$3,010,320	\$3,386,000	12.48%
TRANSFERS-IN				
Transfer-In for Encumbrances		\$0	\$0	n/a
Transfer-In from Prior Year Surplus	874,500	865,000 **	0	-100.00%
Subtotal	\$874,500	\$865,000	\$0	-100.00%
TOTAL REVENUES/TRANSFERS-IN	\$4,157,398	\$3,875,320	\$3,386,000	-12.63%
EXPENDITURES				
Operating Expenditures*	\$2,285,914	\$2,588,210	\$2,432,357	-6.02%
Maintenance	0	0	0	n/a
Capital Projects	1,518,372	1,256,533	805,000	-35.93%
Debt Service	30,621	30,577	30,577	0.00%
Subtotal	\$3,834,907	\$3,875,320	\$3,267,934	-15.67%
TRANSFERS-OUT				
Transfer-Out for Encumbrances	\$0	\$0	\$0	n/a
Transfer-Out to Subsequent Year	865,000 **	0	0	n/a
Transfer-Out to Fund Balance (projected)			118,066	
Subtotal	\$865,000	\$0	\$118,066	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	\$4,699,907	\$3,875,320	\$3,386,000	-12.63%
NET SURPLUS(DEFICIT)	-\$542,509	\$0	\$0	n/a
BEGINNING FUND BALANCE, July 1	\$1,285,626	\$743,117	\$743,117	0.00%
ENDING FUND BALANCE, June 30	\$743,117	\$743,117	\$743,117	0.00%
Ending Fund Balance as a % of Revenues	22.64%	24.69%	21.95%	

* Includes purchases encumbered from prior year, where applicable

** The Approved 10-11 Budget reflects \$865,000 being transferred in from their fund balance. This creates the apparent deficit in the 09-10 actual expense column.

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

STUDENT RECREATION AND WELLNESS CENTER

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ◆ Proposed Facility Fee Transfer of \$2,446,817 for operations, and \$1,614,419 for Debt Service.
- ◆ Additional revenues estimated at \$476,340, of which \$258,000 to be from membership sales.

Expenditures and Transfers-Out:

- ◆ Salaries and fringe benefit expenses represent nearly 44% of the operational budget (excluding debt service).
- ◆ Student Assistant labor accounts for an additional 20% (\$500,000) of the total operational budget. Utilities budget \$526,000 (18%).
- ◆ Facility debt service of \$1.61 million (along with matching facility fee transfer-in) is reflected in SRWC auxiliary budget.

FINANCIAL SUMMARY:

	Actual 2009-10	Approved Budget 2010-11	Proposed Budget 2011-12	Percent Change
REVENUES	\$498,180	\$476,742	\$476,340	n/a
TRANSFERS-IN				
Transfer-In from Facility Fee - Operations	\$2,350,000	\$2,656,181	\$2,446,817	-7.88%
Transfer-In from Facility Fee - Debt Service		1,711,236	1,614,419	-5.66%
Transfer-In from Prior Year Surplus		0	0	n/a
Transfer-In for Encumbrances	191,291			n/a
Subtotal	<u>\$2,541,291</u>	<u>\$4,367,417</u>	<u>\$4,061,236</u>	-7.01%
TOTAL REVENUES/TRANSFERS-IN	<u>\$3,039,471</u>	<u>\$4,844,159</u>	<u>\$4,537,576</u>	-6.33%
EXPENDITURES				
Operating Expenditures*	\$1,683,161	\$1,947,440	\$1,684,477	-13.50%
Maintenance	1,143,076	1,185,483	1,238,680	4.49%
Capital Projects	149,899			n/a
Debt Service		1,711,236	1,614,419	-5.66%
Subtotal	<u>\$2,976,136</u>	<u>\$4,844,159</u>	<u>\$4,537,576</u>	-6.33%
TRANSFERS-OUT				
Transfer-Out for Encumbrances	\$120,304	\$0	\$0	n/a
Transfer-Out to Subsequent Year			0	n/a
Subtotal	<u>120,304</u>	<u>0</u>	<u>0</u>	n/a
TOTAL EXPENDITURES/TRANSFERS-OUT	<u>\$3,096,440</u>	<u>\$4,844,159</u>	<u>\$4,537,576</u>	-6.33%
NET SURPLUS(DEFICIT)	<u>-\$56,969</u>	<u>\$0</u>	<u>\$0</u>	n/a
BEGINNING FUND BALANCE, July 1	<u>\$843,877</u>	<u>\$786,908</u>	<u>\$786,908</u>	0.00%
ENDING FUND BALANCE, June 30	<u>\$786,908</u>	<u>\$786,908</u>	<u>\$786,908</u>	0.00%

* Includes purchases encumbered from prior year, where applicable





WAYNE GENERAL FUND

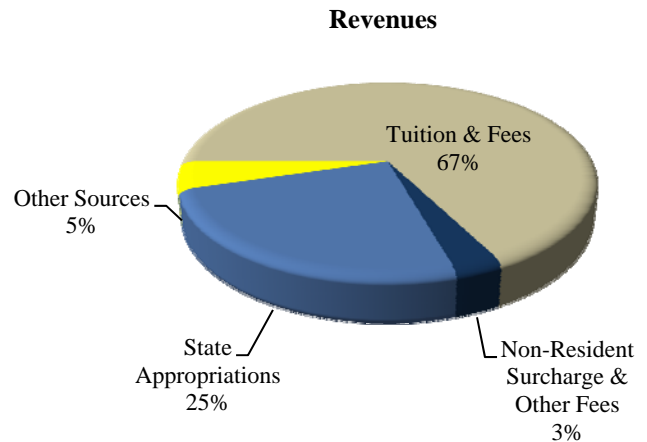
THE UNIVERSITY OF AKRON
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WAYNE COLLEGE
FY2011-2012 PROPOSED REVENUE BUDGET

	FY09-10 Actual Revenue	FY10-11 Approved Budget	FY11-12 Proposed Budget	Percentage Change
Revenues				
Tuition and Fees	\$8,330,991	\$9,758,000	\$9,697,210	-0.6%
Non-Resident Surcharge	61,143	15,000	35,000	57.1%
Other Fees	423,616	392,000	425,000	7.8%
Dept. Sales/Other	645,482	527,000	658,350	20.0%
Subtotal	<u>\$9,461,232</u>	<u>\$10,692,000</u>	<u>\$10,815,560</u>	
State Appropriations	\$4,052,954	\$4,168,000	\$3,588,072	-13.9%
Total Revenues	<u>\$13,514,186</u>	<u>\$14,860,000</u>	<u>\$14,403,632</u>	
Transfers-In				
Reserve for Encumbrance	\$87,452	\$0	\$0	n/a
Contingency	50,000	50,000	50,000	0%
Dept. Sales Accounts	1,772	0	0	0%
Subtotal	<u>\$139,224</u>	<u>\$50,000</u>	<u>\$50,000</u>	
Total Available Resources	<u><u>\$13,653,410</u></u>	<u><u>\$14,910,000</u></u>	<u><u>\$14,453,632</u></u>	-3.1%

Tuition and Fee Projections:

- Fiscal Year 2012 Tuition and Fees will increase 3.5% as approved by the Board in June 2011. Student Credit hours are projected to increase 3.5%.
- Wayne College FY11 Tuition and Fees came in below budget by 6.3%, therefore FY12 tuition and fee revenues are projected to remain relatively flat compared to FY11 actual results.
- Total revenue projection for Wayne College Unrestricted Current Fund revenue is \$14.5 million.



Government Appropriations:

- State Appropriations are estimated to be \$3.6 million in FY11-12.
- Reduction of 13.9% is based on recent information from Ohio Board of Regents.

Total Revenues:

- Overall revenue projections are reduced by 3.1% below the FY10-11 original budget.

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

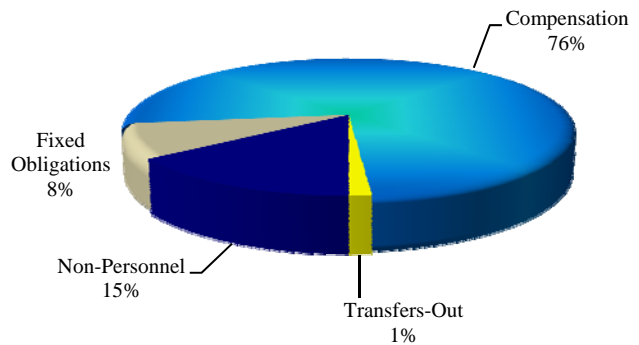
WAYNE COLLEGE
FY2011-2012 PROPOSED EXPENDITURE BUDGET

	FY09-10 Actual Expenses	FY10-11 Approved Budget	FY11-12 Proposed Budget	Percentage Change
Expenditures				
Compensation	\$8,505,606	\$10,669,000	\$10,930,982	2.4%
Fixed Obligations	1,023,117	1,607,000	1,152,400	-28.3%
Non-Personnel Operating	1,695,438	1,805,000	2,170,250	16.8%
Subtotal	<u>\$11,224,161</u>	<u>\$14,081,000</u>	<u>\$14,253,632</u>	
Transfers-Out				
Scholarships	\$50,000	\$350,000	\$100,000	-71.4%
Plant Funds	100,000	250,000	50,000	-80.0%
Budget Stabilization Fund	0	179,000	0	-100.0%
Contingency	0	50,000	50,000	0.0%
Reserve for Encumbrances	32,807	0	0	0.0%
Transfer to Reserves	1,800,000	0	0	0.0%
Departmental Carryover	446,442	0	0	0.0%
Subtotal	<u>\$2,429,249</u>	<u>\$829,000</u>	<u>\$200,000</u>	
Total Expenditures & Transfers-Out	<u>\$13,653,410</u>	<u>\$14,910,000</u>	<u>\$14,453,632</u>	-3.1%
Net Surplus (Deficit) Balance	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	

Expenditures:

- Compensation is increased for contractual obligations, as well as a pool for non-union employees.
- Summer and part-time faculty expenses are increased to support enrollment growth.
- Departmental operating budgets increased by 16.8%.
- Fixed Obligations reduced 28.3%. The budget for Technology Reserves will be funded with carryover dollars.

Expenditures and Transfers-Out



Transfers-Out

- Transfers-out to Plant Funds and Scholarships are reduced.

Total Expenditures & Transfers-Out

- Budgeted expenditures and transfers-out have been reduced by 3.1% below the FY10-11 original budget.

THE UNIVERSITY OF AKRON
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TUITION AND FEES - WAYNE

The University of Akron - WAYNE COLLEGE			
Approved Instructional and General Service Fees			
Description	Approved Summer 2010	Approved Fall 2011	% from Summer '10
<i>I. Undergraduate</i> <i>(3.5% increase) (3.5% increase)</i>			
<u>Instructional Fees</u>			
Per credit hour (1-11.5 cr hrs)	\$231.05	\$239.15	3.5%
12 to 16 credit hours	\$2,772.60	\$2,869.80	3.5%
Over 16 credit hours	\$2,772.60 + \$231.05/cr hr	\$2,869.80 + \$239.15/cr hr	
<u>Non-Resident Surcharge</u>			
Students enrolled in On-line degrees and/or certificates (per on-line credit hour)			
	\$1.00	\$1.00	0.0%
All others (per cr hr at 1-11.5 credit hrs)	\$259.55	\$268.63	3.5%
12 to 16 credit hours	\$3,114.60	\$3,223.56	
Over 16 credit hours	\$3,114.60 + \$259.55/cr hr	\$3,223.56 + \$268.63/cr hr	
<u>General Service Fees</u>			
Per credit hour	\$6.87	\$7.09	3.2%
Maximum of	\$82.44	\$85.08	3.2%

Note: The full time tuition rate as approved was in error. The approved per credit hour rate calculates to \$2,869.80 (as opposed to the previously stated \$2,869.68).



WAYNE AUXILIARY

THE UNIVERSITY OF AKRON
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WAYNE STUDENT UNION ADMINISTRATION

KEY ASSUMPTIONS:

Revenues and Transfers-In:

- ♦ Cumulative ending surplus of \$136,888 for FY09-10 transferred into Wayne College beginning balance for FY10-11.
- ♦ The cumulative surplus for FY2011 is predicted to build and carryover into FY2012 based on current financial standing.
- ♦ Wayne College agreed to deduct part of the renovation cost for the new bookstore space in the Student Life Building from the guarantee, so the revenue in FY09-10 was reduced.

Expenditures and Transfers-Out:

- ♦ Expenditures are predicted to break-even with revenue.
- ♦ The Bookstore is operated by Barnes & Noble. The revenue that goes into 3-13001 is the guarantee that Barnes & Noble pays to Wayne College. The guarantee is for \$50,000 or 10% of sales, whichever is greater. As a result, there are no expenditures for cost of goods sold after FY07-08.

<u>Financial Summary</u>	<u>FY2009-2010 Actual Expense</u>	<u>FY2010-2011 Approved Budget</u>	<u>FY2011-2012 Proposed Budget</u>	<u>Percentage Change</u>
<u>REVENUES</u>				
Bookstore Rent	\$29,644	\$80,000	\$80,000	0.0%
Vending Commissions	4,228	10,000	4,000	-60.0%
Misc. Rental Income	260	2,500	0	-100.0%
Total Revenue	<u>\$34,132</u>	<u>\$92,500</u>	<u>\$84,000</u>	-9.2%
<u>TRANSFERS-IN</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.0%
TOTAL REVENUES/TRANSFERS-IN	<u>\$34,132</u>	<u>\$92,500</u>	<u>\$84,000</u>	-9.2%
<u>EXPENDITURES</u>				
Student Assistants	\$0	\$25,000	\$20,000	-20.0%
Supplies & Services	3,994	45,000	35,000	-22.2%
Travel & Hospitality	2,473	22,500	29,000	22.4%
Total Expenditures	<u>\$6,467</u>	<u>\$92,500</u>	<u>\$84,000</u>	-9.2%
<u>TRANSFERS-OUT</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>	0.0%
TOTAL EXPENDITURES/TRANSFERS-OUT	<u>\$6,467</u>	<u>\$92,500</u>	<u>\$84,000</u>	-9.2%
NET SURPLUS(DEFICIT)	\$27,665	\$0	\$0	0.0%
BEGINNING FUND BALANCE, July 1	\$109,223	\$136,888	\$210,000 *	34.8%
ENDING FUND BALANCE, June 30	<u>\$136,888</u>	<u>\$136,888</u>	<u>\$210,000</u>	34.8%
Ending Fund Balance as a % of Revenues	24.9%	67.6%	40.0%	

* Projected beginning balance.



APPENDIX

A. Revised Course Fees

THE UNIVERSITY OF AKRON
FY 2011-2012 General Fund Budget Recommendation

Appendix 1 – Revised Course Fees

Course Fees - College of Business Administration:

COLLEGE:		Business Administration									
INSTRUCTIONAL UNIT:	6200	Accountancy									
CRSEID	SUBJ	CAT	SEC	COURSE TITLE	CREDITS	COMP	TERM	FEE	PROPOSED	JUSTIFICATION	
4986	6200	628	601	Tax Research	3	LEC	4117	\$656.75	\$611.75	The class fee amount is changed whenever the tuition & fee rate changes to remain consistent with the previously approved special program rate.	
	6200	629	601	Tax Crimes & Forensics	3	LEC	4121	656.75	611.75		
	6200	629	601	Tax Crimes & Forensics	3	LEC	4123	656.75	611.75		
4988	6200	631	601	Corporate Taxation I	3	LEC	4117	656.75	611.75		
4989	6200	632	601	Taxation of Trans in Property	3	LEC	4121	656.75	611.75		
4993	6200	641	601	Taxation of Partnerships	3	LEC	4117	656.75	611.75		
4994	6200	642	601	Corporate Taxation II	3	LEC	4123	2,000.00	611.75		
4994	6200	642	602	Corporate Taxation II	3	LEC	4123	2,000.00	611.75		
4995	6200	643	601	Tax Accounting	3	LEC	4121	656.75	611.75		
4997	6200	645	601	Advanced Individual Taxation	3	LEC	4117	656.75	611.75		
4998	6200	646	601	Consolidated Tax Returns	3	LEC	4121	656.75	611.75		
4998	6200	646	601	Consolidated Tax Returns	3	LEC	4123	656.75	611.75		
4999	6200	647	601	Qlfd Pensions & Profit Sharing	3	LEC	4121	656.75	611.75		
4999	6200	647	601	Qlfd Pensions & Profit Sharing	3	LEC	4123	656.75	611.75		
5000	6200	648	601	Tax Practice & Procedure	3	LEC	4117	656.75	611.75		
5001	6200	649	601	State & Local Taxation	3	LEC	4121	656.75	611.75		
5003	6200	651	601	International Taxation	3	LEC	4121	656.75	611.75		
16429	6200	662	601	S Corp Taxation	3	LEC	4123	2,000.00	611.75		
16429	6200	662	602	S Corp Taxation	3	LEC	4123	2,000.00	611.75		
5015	6200	693	601	Sel T: Taxation	3	LEC	4121	2,000.00	611.75		
5015	6200	693	601	Sel T: Taxation	3	LEC	4123	2,000.00	611.75		
5015	6200	693	602	Sel T: Taxation	3	LEC	4121	2,000.00	611.75		
5015	6200	693	602	Sel T: Taxation	3	LEC	4123	2,000.00	611.75		
5015	6200	693	603	Sel T: Taxation	3	LEC	4121	2,000.00	611.75		
5015	6200	693	603	Sel T: Taxation	3	LEC	4123	2,000.00	611.75		
5015	6200	693	604	Sel T: Taxation	3	LEC	4121	2,000.00	611.75		
5015	6200	693	604	Sel T: Taxation	3	LEC	4123	2,000.00	611.75		
COLLEGE:		Business Administration									
INSTRUCTIONAL UNIT:	Saturday MBA Course										
CRSEID	SUBJ	CAT	SEC	COURSE TITLE	CREDITS	COMP	TERM	FEE	PROPOSED	JUSTIFICATION	
	6200	601	601	Financial Accounting	3	LEC	4117	\$482.07	\$442.40	The class fee amount changed whenever the tuition & fee rate changes to remain consistent with the previously approved special program rate.	
	6400	602	601	Managerial Finance	3	LEC	4121	482.07	442.40		
	6400	655	601	Government and Business	3	LEC	4121	482.07	442.40		
	6500	652	601	Managing People in Organizations	3	LEC	4123	483.21	442.40		
	6600	620	601	Strategic Marketing	3	LEC	4123	483.21	442.40		
	6700	696	601	Professional Development	1	LEC	4117	482.07	147.40		
	6700	696	601	Professional Development	1	LEC	4121	482.07	147.40		
	6800	605	601	International Business Environment	3	LEC	4117	482.07	442.40		

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Course Fees - Summit College:

CRSEID	SUBJ	CAT	COURSE TITLE	CREDITS	COMP	TERM	FEE	PROPOSED	JUSTIFICATION
	2860	Electronic Engr Technology							
840	2860	120	Circuit Fundamentals	4	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
841	2860	122	AC Circuits	3	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
842	2860	123	Electronic Devices	4	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
844	2860	225	Appls of Electronic Devices	4	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
847	2860	237	Digital Circuits	4	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
849	2860	242	Machinery & Controls	3	LEC	4111	\$25	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
850	2860	251	Electronic Communications	4	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
	2860	350	Advance Circuit Theory	3	LEC	4111	\$0	\$20	Increase cost of lab, maint., materials, instrumentation & software upgrades.
	2860	354	Advanced Circuit Applications	4	LEC	4111	\$0	\$20	Increase cost of lab, maint., materials, instrumentation & software upgrades.
853	2860	370	Survey of Electronics I	3	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
854	2860	371	Survey of Electronics II	3	LEC	4111	\$40	\$50	Increase cost of lab, maint., materials, instrumentation & software upgrades.
	2860	420	Biomedical Electronic Systems	3	LEC	4111	\$0	\$20	Increase cost of lab, maint., materials, instrumentation & software upgrades.
	2860	451	Industrial Electrical Systems	3	LEC	4111	\$0	\$20	Increase cost of lab, maint., materials, instrumentation & software upgrades.
	2860	490	ST: Electronic Engr Technology	3	LEC	4111	\$0	\$20	Increase cost of lab, maint., materials, instrumentation & software upgrades.
	2870	Automated Mfg							
869	2870	301	Comp Cntrl Automated Sys	3	LEC	4111	\$50	\$100	Increased cost for maint/repair & replacement of damaged components
871	2870	348	CNC Programming I	3	LEC	4111	\$50	\$100	Increases in tooling and raw material costs
875	2870	448	CNC Programming II	3	LEC	4111	\$50	\$100	Increases in tooling and raw material costs
	2880	Manufacturing Eng Tech							
890	2880	201	Robotics & Automated Mfg	3	LEC	4111	\$50	\$100	Increased cost for maint/repair & replacement of damaged components
	2920	Mechanical Engineering							
906	2920	101	Intro to Mechanical Design	3	LEC	4111	\$50	\$100	Increase in maintenance/repair costs, lab samples, software upgrades & copying.
910	2920	130	Intro to Hydraulics & Pneum	3	LEC	4111	\$50	\$75	Expendable samples/supplies, upgrades and maintenance, tools & software.
911	2920	142	Intro to Material Technology	3	LEC	4111	\$50	\$100	Increase cost of equip. & instrumentation upgrades, tools, fluids shop supplies.
915	2920	243	Kinematics	3	LEC	4111	\$50	\$75	Lab, maintenance, materials, upgrades, specialized software upgrades.
917	2920	245	Mechanical Design II	5	LEC	4111	\$50	\$100	Lab and maint., repairs, upgrades, strain gages, mounting materials, & software
921	2920	252	Thermo-Fluids Laboratory	1	LEC	4111	\$50	\$100	Maint., lab samples, upgrades, fluids, lubrication, shop supplies.
928	2920	346	Mechanical Design III	4	LEC	4111	\$50	\$75	Lab maint./repair costs, lab samples, software upgrades, and course copy costs.
935	2920	405	Intro to Indust Mach Control	3	LEC	4111	\$50	\$100	Equip. upgrades & maint., updated samples and sensors, upgrades, copy costs.
938	2920	470	Plastics Process & Testing	2	LEC	4111	\$50	\$100	Lab supplies (material specimen), upgrades, tools, shop supplies & copy charges.
	2940	Drafting & Comp Drafting							
941	2940	121	Technical Drawing I	3	LEC	4111	\$30	\$45	Increased cost of expendible items, maintenance, and repair
942	2940	122	Technical Drawing II	3	LEC	4111	\$35	\$50	Increased cost of expendible items, maintenance, and repair
947	2940	170	Surveying Drafting	3	LEC	4111	\$30	\$45	Increased cost of expendible items, maintenance, and repair
948	2940	180	Introduction to CAD	1	LEC	4111	\$30	\$50	Increased cost of expendible items, maintenance, and repair
	2940	200	Advanced Drafting	3	LEC	4111	\$0	\$25	Increased cost of expendible items, maintenance, and repair
950	2940	210	Computer Aided Drawing I	3	LEC	4111	\$60	\$80	Increased cost of expendible items, maintenance, and repair
951	2940	211	Computer Aided Drawing II	3	LEC	4111	\$60	\$80	Increased cost of expendible items, maintenance, and repair
978	2940	245	Structural Drafting	2	LEC	4111	\$25	\$40	Increased cost of expendible items, maintenance, and repair
954	2940	250	Architectural Drafting	3	LEC	4111	\$20	\$40	Increased cost of expendible items, maintenance, and repair
	2980	Surveying & Mapping							
959	2980	122	Elementary Surveying	3	LEC	4111	\$30	\$40	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
965	2980	225	Advanced Surveying	3	LEC	4111	\$30	\$40	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
968	2980	228	Boundary Surveying	3	LEC	4111	\$30	\$40	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
980	2980	310	Survey Computations & Adjust	2	LEC	4111	\$20	\$30	Drafting paper 36 inch, color ink, paper maps, photographs charts
981	2980	315	Boundary Cntrl & Lgl Prin	3	LEC	4111	\$20	\$30	Requires reproduction of current, relevant land surveying cases & printing costs.
	2980	335	The Business of Surveying	2	LEC	4111	\$0	\$20	Computer usage that uses ink, paper and computer related us
985	2980	415	Legal Aspects of Surveying	3	LEC	4111	\$25	\$30	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
986	2980	420	Route Surveying	3	LEC	4111	\$30	\$40	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
987	2980	421	Subdivision Design	3	LEC	4111	\$30	\$40	Drafting paper 36 inch, color ink, paper maps, photographs charts
988	2980	422	GPS Surveying	2	LEC	4111	\$30	\$40	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
	2980	426	History of Surveying to 1785	2	LEC	4111	\$0	\$20	Computer usage that uses ink, paper and computer related us
	2980	427	Ohio Lands	2	LEC	4111	\$0	\$20	Computer usage that uses ink, paper and computer related us
	2980	428	History of Surveying since 1785	2	LEC	4111	\$0	\$20	Computer usage that uses ink, paper and computer related us
7022	2980	445	Applications in GIS using GPS	3	LEC	4111	\$30	\$40	Cost of batteries, flagging, marking paint, rebar, keel, PK nails, caps & wood stakes
	2980	450	Topics in Professional Practice	2	LEC	4111	\$0	\$20	Computer usage that uses ink, paper and computer related us
992	2980	489	ST: Surveying	1	LEC	4111	\$30	\$40	Drafting paper 36 inch, color ink, paper maps, photographs charts
	2980	490	Workshop in Surveying	3	LEC	4111	\$0	\$20	Computer usage that uses ink, paper and computer related us

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CRSEID	SUBJ	CAT	COURSE TITLE	CREDITS	COMP	TERM	FEE	PROPOSED	JUSTIFICATION
	2985	Geographic & Land Info System							
967	2985	101	Intro to Geog & Land Info Syst	3	LEC	4111	\$30	\$40	Drafting paper 36 inch, color ink, paper maps, photographs charts
16231	2985	201	Intermed Geog & Land Info Sys	3	LEC	4111	\$30	\$40	Drafting paper 36 inch, color ink, paper maps, photographs charts
16315	2985	205	Building Geodatabases	3	LEC	4111	\$20	\$40	Drafting paper 36 inch, color ink, paper maps, photographs charts
16232	2985	210	Geog & Land Info Sys Project	3	LEC	4111	\$20	\$40	Drafting paper 36 inch, color ink, paper maps, photographs charts
16233	2985	280	Topics: Professional Practice	2	LEC	4111	\$20	\$30	Drafting paper 36 inch, color ink, paper maps, photographs charts
	2990	Construction Engr Tech							
961	2990	125	Statics	3	LEC	4111	\$10	\$30	Overhead costs and balsa materials for bridge project
976	2990	241	Strength of Materials	3	LEC	4111	\$10	\$30	Overhead costs and balsa materials for bridge project
977	2990	245	Construction Estimating	3	LEC	4111	\$20	\$25	Increased cost of expendible items
16635	2990	246	Site Engineering	3	LEC	4111	\$20	\$25	Increased cost of expendible items
7024	2990	310	Residential Bldg Construction	3	LEC	4111	\$30	\$40	Building mateirals, tools maintenance, overhead costs
17014	2990	312	Neighborhood Revitalization Pr	3	LEC	4111	\$10	\$25	Building mateirals, tools maintenance, overhead costs
1003	2990	359	Construction Cost Control	3	LEC	4111	\$10	\$20	Increased cost of expendible items
17016	2990	371	Introduction to Green Building	3	LEC	4111	\$10	\$20	Increased cost of expendible items
1005	2990	453	Legal Aspects of Construction	2	LEC	4111	\$10	\$20	Increased cost of expendible items
1006	2990	462	Mechanical Service Systems	3	LEC	4111	\$20	\$30	Lab upkeep and maintenance
1007	2990	463	Electrical Service Systems	3	LEC	4111	\$20	\$30	Lab upkeep and maintenance
1011	2990	468	Construction Management	3	LEC	4111	\$10	\$20	Increased cost of expendible items
16774	2990	469	Contracts and Specifications	2	LEC	4111	\$10	\$20	Increased cost of expendible items
17015	2990	471	Understanding LEED Guidelines	3	LEC	4111	\$10	\$20	Increased cost of expendible items
17017	2990	479	CPC Seminar	3	SEM	4111	\$29	\$30	Increased cost of expendible items
1013	2990	489	ST: Construction	1	LEC	4111	\$10	\$20	Increased cost of expendible items