University Council
MINUTES MAY 3, 2016 3 – 4 PM STUDENT UNION 312

MEETING CALLED BY Harvey Sterns, chair
TYPE OF MEETING Monthly Meeting
PRESIDER Harvey Sterns, chair
NOTE TAKER Kim Haverkamp
ATTENDEES
Member: Michelle Byrne, Mike Cheung, Elizabeth Erickson, Kristin Koskey, Kristine Kraft, John MacDonald, Nicole MacPherson, John Messina, Chand Midha, Nathan Mortimer, Stephen Myers, Ruth Nine-Duff, Rex Ramsier, Shiva Sastry, Harvey Sterns, Cassie Verardi, Bill Viau
Absent with notice: Larry Burns, James Durbin, Debbie Gannon, Wayne Hill, Isaac Lampner, Cassaundra Spaeder, Michael Spayd,
Absent without notice: Caroline Drotar, Sterling Galehouse, Nancy Homa, Tim Lillie, Nancy Marion, Monique Mullett, Godfrey Ovwigho, Brittne Paramore
Other Attendees: Willy Kollman

Agenda topics:
3:10 – 3:12 CALL TO ORDER HARVEY STERNS
DISCUSSION A quorum was not present. The chair asked the Budget and Finance Committee to present their in-depth report for informational purposes.

3:12 – 4:00 IN-DEPTH STANDING COMMITTEE REPORT STANDING COMMITTEE CHAIR
DISCUSSION The chair and the appointed administrator of the Budget and Finance Committee discussed the attached FY17 Budget Conversation presentation.

The following are some points of interest:
• The Higher Learning Commission monitors KPMG metrics (see slide 3) and will ask public universities with measures below 1.1 to provide a written response regarding the financial condition of the institution. We all need to be mindful of expenditures.
• All of the areas in dining services will be transitioned to Aramark by fall.
• The ERIP deficit has been satisfied.
• College spending plans will be developed for the next three years to help with
startups that were not backed by money.

- Finance and Administration will work with colleges and administrative units on carryover/IDC.

Next Steps:
- The CFO will take a temporary FY17 budget to the Board of Trustees in June and will enact a full budget in the fall when faculty are on campus.
- The CFO will discuss the FY17 budget with the Budget and Finance Committee.
- The Budget and Finance Committee will inform the UC.

The meeting was adjourned at 4 p.m.

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