Financial Literacy
AND WHY WE NEED IT

Benefits of Financial Literacy

Students who have taken a class in financial literacy are more likely to engage in financially responsible behaviors such as saving, budgeting, and investing.

- Only 33% of parents talk to their kids regularly about money.
- 85% of U.S. parents recommend required coursework in financial literacy for high school graduation.
- 52% of teenagers reported wanting to learn more about managing their money.

AVERAGE MONEY HABITS

- Only 40% of US adults keep a budget and track spending.
- 76% of American families say they live paycheck to paycheck.
- 50% of American families have less than 3 months worth of expenses saved; 27% have no savings at all.
- Though they believe in a college education for their children, only 1/3 of parents have a plan to pay for college expenses.

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