

Foundations of Economic Analysis (3250:600) Waiver Exam

Passing the Exam: A minimum score of 70% is required to pass the exam. No retakes are permitted. Students with scores below 70% must enroll in the course. Non-Degree, Graduate Non CBA and Certificate program students may not take the waiver exams.

Textbooks covering these topics may be used for preparation:

1. The Nature of Economics
 - The Economic Problem
 - Economics as a Social Science
 - An Overview of the Market Economy
2. Microeconomics: Consumer Behavior & Cost Structures
 - Demand, Supply and Price
 - Elasticity
 - The Theory of Consumer Behavior
 - Production and Cost in the Short Run
 - Production and Cost in the Long Run
3. Microeconomics: Market Structures
 - Competitive Markets
 - Monopoly
 - Imperfect Competition and Strategic Behavior
4. Efficiency, Equity and the Government
 - Economic Efficiency, Market Structure and Public Policy
 - Benefits and Costs of Government Intervention
5. The Distribution of Income
 - Factor Pricing and Factor Mobility
 - Labor Markets, Discrimination and Poverty
6. Macroeconomics: National Income Accounting and Models of Income Determination
 - An Introduction to Macroeconomics
 - The Measurement of National Income and Product
 - National Income and Aggregate Expenditure I
 - National Income and Aggregate Expenditure II
7. Macroeconomics: Fiscal and Monetary Policy
 - National Income and the Price Level in the Short Run
 - The Nature of Money and Monetary Institutions
 - The Role of Money in Macroeconomics

Monetary Policy