Converting Salaries

Conversions for faculty salaries

**Convert a 9 month salary to 12 months**
- Contract rate / 9 X 11 = 12 month contract rate
- Example: $40,333 / 9 X 11 = $49,296

**Convert a 12 month salary to 9 months**
- Contract rate / 11 X 9 = 9 month contract rate
- Example: $49,296 / 11 X 9 = $40,333

**Convert a 9 month salary to 10 months**
- Contract rate / 9 X 10 = 10 month contract rate
- Example: $52,680 / 9 X 10 = $58,533

Conversions for non-faculty salaries

**Convert a full-time salary to a part-time salary**
- Divide FT contract rate by 2080 hours, then multiply by PT standard hours, then multiply by 52 weeks
- Example: If your FT salary is $49,296 and you are reducing to 22, then $49,296 / 2080 X 22 X 52 = $27,112

**Convert a part-time salary to full-time salary**
- Divide salary hours worked per week, then divide by 52 weeks, then multiply by 2080 hours.
- Example: If your salary is $27,113 and you work 22 FTE hours, then $27,113 / 22 / 52 X 2080 = $49,296

Remember when converting salaries...
- 173.33 = number of hours per month
- 2,080 = number of hours per year
- 52 = number of weeks per year
- 26 = number of bi-weekly pay periods
- Please round up ($0.50—$0.99) or down ($0.01—$0.49) to nearest whole dollar amount when completing conversion calculations for Faculty or Contract Professional positions.