$10,000 Startup Challenge Application

The University of Akron $10,000 Startup Challenge
Sponsored by the EX[L] Center
DUE NOVEMBER 4, 2019
Email to uastartupchallenge@gmail.com

1. Please list the name, email addresses, and phone numbers of all the members on your team. Remember that at least 1/3 of your team must be a current University of Akron student.

2. Describe Your Product or Service.

3. What is your problem and what is your solution?

4. Who is your target audience? How big is the target market?

5. Please describe the different ways you make money.

6. Do you or your team have the relevant skills to execute your business? If so, please describe.

7. Who are your competitors and how do you differentiate from them?

8. You must talk to ten customers to get feedback. What was the feedback that you received? How did you improve your product or service based on the feedback?

9. You are required to meet with a community business mentor to provide feedback on your idea. Please write the name of the business mentor from the community that provided such feedback.

10. How do you plan to use the $10,000 prize for your business?

11. How much money do you need to raise for your business?

12. Do you have any websites or social media pages for your business? If so, please list.

13. Do you have any intellectual property, such as patents or trademarks?

14. Do you have a prototype or demo of your product? If so, please provide video/link to website/etc.