



Financing Worksheet for Full-Time Undergraduate Students at the Main Campus of The University of Akron (2020-21)

You can use this worksheet to help you determine your out of pocket expenses for the academic year.

2020-21 Academic Year		
Direct Costs (Billed by the University)		
1		<p>Tuition & Fees (estimated). In-state, full-time, bachelor degree-seeking cohort (Summer 2020 entering or later) - \$12,078. Out-of-state flat-rate - \$15,500. <i>All other students should refer to www.uakron.edu/student-accounts/estimator for tuition & fees.</i></p>
2		<p>Room. Residence hall rates can be found here: http://www.uakron.edu/reslife/rates-and-forms/rates.dot</p> <p>You will be notified of your actual room assignment by the Office of Residence Life but you can enter the amount of the room you select here. Be sure to multiply the semester amount shown by 2 to account for the academic year total. <i>If you are a commuter student, leave this box blank.</i></p>
3		<p>Board (meal plan). Meal plan rates can be found here: https://akron.campusdish.com/MealPlans/Category?cat=All_Products_8337&lid=8337</p> <p>Enter the amount of the meal plan you select here. Be sure to multiply the semester amount shown by 2 to account for the academic year total. <i>If you are a commuter student, leave this box blank.</i></p>
4		Total billed charges (line 1 + line 2 + line 3 = line 4).
Financial Aid Credits/Awards (as applicable)		
5		<p>All scholarships and grants. Add the amounts of any scholarships and grants that appear on your award letter. Keep in mind that the amounts shown are based on full-time enrollment, which is at least 12 credits. Enter the total amount for the year in this box.</p> <p><i>If you are aware of any scholarships you are receiving from outside sources (ie. high school awards, etc.) you may add them. If you are unsure of the amounts or whether you will receive them in both semesters, feel free to exclude them from this figure.</i></p>
6		<p>Student Loans. Include any federal student loans (Federal Direct Subsidized/Unsubsidized, Nursing Loan) listed on your Award Letter <i>that you plan to accept</i>. Add to that amount any Nursing Loan that has been offered to you. Enter the total amount in this box. <i>* Mandatory loan fees of approx. 1% will be deducted from the amount you choose to borrow. See a financial aid representative for the current origination fee.</i></p> <p>If you are a first-time borrower of Federal Loans, you will need to complete additional requirements. Please review the information on our website for more details: www.uakron.edu/finaid/loan-programs/</p>
7	N/A	<p>Federal Work-Study. If you are eligible for Federal Work-Study funds, the award will appear on your Award Letter. Federal Work-Study funds are not applied to your account automatically. You need to find a job, work hours, and receive a paycheck in order to access the funds.</p>
8		Total financial aid credits (line 5 + line 6 = line 8).
9		<p>Estimated balance due (line 4 – line 8 = line 9). This number is also referred to as your out-of-pocket contribution. A positive number means that your family will owe this amount for the academic year. (The Office of Student Accounts bills per semester. Divide the amount in this box to determine the estimated total due per semester.) A negative number means that you will be eligible for a refund (once all credits are received); this can be used to manage some of your personal expenses.</p>