Next Steps for Parents of Dependent Students

If you need a parent loan to help your student attend
The University of Akron in the fall, follow these steps now!

1. Go to www.studentloans.gov and select “Parent Borrowers.”

2. Click on **Apply for a PLUS Loan** and log in with your FSA ID. **Do not use your student’s FSA ID!** Complete the application process for a PLUS Loan for the 2019-2020 academic year.


4. Click on **Complete Loan Agreement for a PLUS Loan (MPN).** Complete the loan agreement (promissory note). This is your legal agreement to repay the loan.

5. UA will be notified by the federal government that your application has been approved.* Your student’s financial aid award in the Student Center of MyAkron will be updated within 5-7 business days to reflect the updated loan status. The loan will appear as “anticipated aid” on your student’s account once their bill is available. The loan funds will disburse 10 days prior to the first day of classes.

*If your PLUS application is denied, your student may be eligible to borrow an additional unsubsidized loan. In this situation, the student will receive an email from UA with instructions within 5-7 business days.

Priority deadline to complete these steps: July 5, 2019!