The University of Akron Division of Student Affairs Office of Student Financial Aid

STUDENT FINANCIAL ASSISTANCE SUMMARY (1)

| | FY11-12 | | FY12-13 | | FY13-14 | | FY14-15 | | FY15-16 | |
|--------------------------------------|----------|----------------|----------|----------------|----------|----------------|----------|----------------|----------|----------------|
| Type | # Awards | Award Amounts | # Awards | Award Amounts | # Awarda | Award Amounts | # Awarda | Award Amounts | # Awarda | Award Amounts |
| Type FEDERAL FUNDS | # Awarus | Awaru Amounts | # Awarus | Award Amounts |
| Pell Grant | 12,173 | \$ 42,318,512 | 11,101 | \$ 38,947,989 | 9,712 | \$ 34,475,042 | 8,659 | \$ 31,994,590 | 7.694 | \$ 28,704,435 |
| Supplemental Grant (SEOG) | 3,303 | 1,585,914 | 3,143 | 1,322,122 | 3,260 | 1,525,747 | 2,614 | 1,155,822 | 2,553 | 1,120,331 |
| TEACH | 46 | 160,500 | 100 | 311,247 | 86 | 257,021 | 60 | 183,071 | 48 | 116,010 |
| College Work Study/Comm Serv (4) | NA | 1,159,689 | NA | 1,157,572 | NA | 1,121,988 | NA | 1,120,904 | NA | 1,105,802 |
| Perkins Loan | 571 | 599,387 | 909 | 845,712 | 1,087 | 1,906,351 | 748 | 1,337,155 | 378 | 798,214 |
| Nursing Loan | 90 | 130,983 | 174 | 193,082 | 136 | 302,620 | 143 | 271,294 | 93 | 178,000 |
| Subsidized Stafford Loan (8) | 19,272 | 72,939,426 | 14,788 | 55,804,828 | 12,394 | 45,625,926 | 11,204 | 42,007,468 | 8,604 | 36,656,644 |
| Unsubsidized Stafford Loan - UGRD | 19,997 | 76,624,161 | 15,625 | 83,073,203 | 13,895 | 77,967,644 | 10,855 | 44,185,063 | 9,495 | 36,822,237 |
| Unsubsidized Stafford Loan -GRAD/LAW | NA | NA | NA | NA | NA | NA | 1,727 | 26,137,173 | 1,560 | 23,860,345 |
| PLUS - UGRD | 2,633 | 27,554,685 | 1,971 | 21,955,663 | 1,945 | 22,382,573 | 1,706 | 18,939,028 | 1,922 | 21,431,874 |
| PLUS - GRAD/LAW | NA | NA | NA | NA | NA | NA | 289 | 4,636,017 | 336 | 5,043,547 |
| Total Federal Funds | 58,085 | \$ 223,073,257 | 47,811 | \$ 203,611,418 | 42,515 | \$ 185,564,912 | 38,005 | \$ 171,967,585 | 32,683 | \$ 155,837,439 |
| STATE FUNDS | ĺ | | , | | , | | | | , | |
| Ohio College Opportunity Grant | 7,746 | 4,034,909 | 7,374 | 4,860,808 | 6,290 | 4,472,792 | 6,324 | 4,705,100 | 5,347 | 4,985,397 |
| Ohio Academic Scholarship | 39 | 69,000 | 10 | 14,000 | 2 | 2,000 | | - | - | - |
| Ohio Gear Up | | | | | | | | | 13 | 9,375 |
| Ohio War Orphans | 50 | 322,406 | 50 | 375,672 | 49 | 386,282 | 59 | 348,391 | 51 | 420,656 |
| Ohio National Guard | 220 | 1,451,262 | 250 | 1,577,717 | 257 | 1,673,538 | 238 | 1,571,809 | 224 | 1,456,967 |
| Ohio Safety Officers Mem | 3 | 25,808 | 2 | 13,316 | 1 | 9,289 | 1 | 11,354 | - | - |
| SB 140 (PSEO) / HB 487 (CCP) (9) | 995 | 4,393,337 | 878 | 4,334,897 | 800 | 4,380,060 | 856 | 4,817,378 | 1,850 | 16,711,012 |
| Total State Funds | 9,053 | \$ 10,296,722 | 8,564 | \$ 11,176,410 | 7,399 | \$ 10,923,961 | 7,478 | \$ 11,454,032 | 7,485 | \$ 23,583,407 |
| UNIVERSITY FUNDS (1) | | | | | | | | | | |
| Scholarships-UGRD | 6,040 | 18,991,854 | 6,375 | 20,871,129 | 6,173 | 21,410,964 | 6,079 | 24,100,676 | 6,260 | 27,372,409 |
| Scholarships - GRAD/LAW | 281 | 2,719,210 | 269 | 2,999,747 | 280 | 2,858,359 | 237 | 2,910,796 | 277 | 2,939,166 |
| Awards-Athletic | 349 | 4,450,772 | 354 | 4,704,011 | 357 | 4,560,833 | 368 | 6,331,984 | 371 | 6,924,985 |
| Awards - Band (2) | 180 | 44,960 | 169 | 39,400 | 163 | 36,000 | 181 | 39,900 | 259 | 264,900 |
| Graduate School Remissions | 2,037 | 24,745,341 | 1,937 | 24,633,431 | 1,899 | 25,850,470 | 1,815 | 26,174,531 | 1,782 | 26,065,388 |
| Miscellaneous Remissions (3) | 1,395 | 7,444,872 | 1,204 | 7,440,163 | 1,203 | 7,258,831 | 1,403 | 8,003,941 | 982 | 5,235,170 |
| Student Employment (4) | NA | 9,452,194 | NA | 9,604,411 | NA | 9,386,355 | NA | 9,532,104 | NA | 8,930,374 |
| Graduate Asst / Fellowship Wages (4) | NA | 16,809,177 | NA | 16,838,631 | NA | 17,765,840 | NA | 18,334,160 | NA | 18,254,803 |
| Installment Payment Plan | 5,786 | 19,709,208 | 5,649 | 22,161,378 | 4,384 | 14,296,386 | 3,785 | 12,543,301 | 3,951 | 13,422,724 |
| Total University Funds | 16,068 | \$ 104,367,588 | 15,957 | \$ 109,292,301 | 14,459 | \$ 103,424,038 | 13,868 | \$ 107,971,393 | 13,882 | \$ 109,409,919 |
| EXTERNAL FUNDS (1) | | | | | | | | | | |
| Endowed Scholarships - UGRD | 2,333 | \$ 5,490,100 | 2,305 | \$ 5,799,093 | 2,312 | \$ 5,670,670 | 2,538 | \$ 5,768,959 | 2,260 | \$ 5,074,918 |
| Third Party Scholarships - UGRD (10) | 1,273 | 5,394,481 | 1,159 | 5,560,853 | 1,156 | 5,752,651 | 3,535 | 19,261,645 | 4,187 | 22,607,194 |
| Endowed Scholarships - GRAD/LAW | 163 | 438,167 | 178 | 411,486 | 183 | 357,519 | 146 | 333,667 | 203 | 548,705 |
| Athletic Awards | 97 | 57,568 | 130 | 74,912 | 102 | 97,874 | 14 | 28,265 | 7 | 16,790 |
| Alternative Loans | 1,603 | 14,677,746 | 1,453 | 13,408,860 | 1,250 | 11,972,784 | 1,490 | 14,986,724 | 1,546 | 15,717,908 |
| Other State Grants: PHEAA (5) | 130 | 58,906 | 99 | 44,804 | 68 | 32,483 | 86 | 41,130 | 94 | 47,009 |
| Total External Funds | 5,599 | \$ 26,116,968 | 5,324 | \$ 25,300,008 | 5,071 | \$ 23,883,981 | 7,809 | \$ 40,420,390 | 8,297 | \$ 44,012,524 |
| GRAND TOTAL: | 88,805 | \$ 363,854,535 | 77,656 | \$ 349,380,137 | 69,444 | \$ 323,796,892 | 67,160 | \$ 331,813,400 | 62,347 | \$ 332,843,289 |

Notes:

- 1. Scholarships are defined as "university-funded" or "externally-funded" using the OBR definition. University funds are institutional programs that are internally funded. External scholarships are funded by endowment or third parties.
- 2. "University Funds: Awards Band" are fee remissions.
- 3. "University Funds: Miscellaneous" are fee remissions that include all levels of students, undergraduates, graduates and professional.
- 4. "Federal Funds: College Work Study, Community Service" and "University Funds" Student Employment and Graduate Assistant/Fellowship
- Wages" are reported from the Office of the Controller since these funds are not disbursed through the financial aid system.
- 5. "External Funds: PHEAA" is a reciprocity agreement with the State of Pennsylvania for bordering residents.
- 6. "NA": Data not available
- 7. FY 2015 award amounts are as of 1/4/16; other years are as of 6/30.
- 8. Beginning FY 2013, graduate and law students no longer receive subsidized Stafford loans.
- 9. Senate Bill 140 (Post Secondary Enrollment Option) was replaced by House Bill 487 (College Credit Plus) beginning FY 2016. CCP now includes Seniors to Sophomores and Dual Enrollment students.
- 10. Beginning FY 2015, Third Party Scholarships includes Chapter 33 (GI Bill) awards.

Source: UA_HEI_CDS_DATA_TBL;UA_BUDGET_DATA;Office of the Controller, SYSADM.PS_ITEM_SF, SYSADM.PS_ITEM_TYPE_TBL,

 ${\tt SYSADM.PS_STDNT_AWARDS,SYSADM.PS_STDNT_AWRD_DISB,SYSADM.PS_ITEM_TYPE_FA,SYSADM.PS_GL_INTERFACE}$

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