

Flexible Spending Account Orthodontia Expenses

Save on Orthodontia Expenses

Braces...they're expensive. But you can save from 25-40% through the simple method of paying for them with tax-free money from your Flexible Spending Account.

Savings will vary. There are many parts to your orthodontia payment plan and each will affect your costs and savings: your orthodontia contract, dental insurance, negotiated savings, your tax bracket and more.

Here's How it Works

You negotiate your payment plan and send a copy of the signed contract to Chard Snyder. Pay using your Chard Snyder Benefits card. You may continue to pay across several years, based on your contract.

| Three Examples of Ortho Payment | Orthodontia Contract / FSA Total cost = \$5,000 Payments begin in July and are made over three tax years | Orthodontia Insurance / FSA Total cost = \$5,000 Insurance pays lifetime max during year one. Participant makes monthly payments for two years | Negotiated Savings/ FSA Original cost = \$5,000 Ten percent discount given for one up-front payment. No insurance |
|---------------------------------|--|---|---|
| YEAR ONE | | | |
| Participant Paid | \$1,674 | \$2,125 | \$4,500 \$2,700 paid with FSA dollars |
| Insurance Paid | | \$1,000 | |
| YEAR TWO | | | |
| Participant Paid | \$2,100 | \$1,875 | |
| YEAR THREE | | | |
| Participant Paid | \$1,225 | | |
| Total Paid | \$5,000 | \$5,000 | \$4,500 |
| Total Savings* | \$1,882 | \$1,506 | \$1,017 |

*Savings will vary based on your payment plan and tax bracket.



Orthodontia Contract

Your contract must be a written agreement that shows:

- Start and end dates
- Payment arrangements
- Total cost

All payments must be made within the contract dates and not total more than the contract amount



IRS Rules

- You may not change your mind after you enroll in an FSA unless you experience specific work/life events. (See FAQs on our website)
- Only eligible expenses can be reimbursed. The IRS does not allow us to pay claims for medical services before they are provided (such as your expected costs as shown on dental estimates) or cosmetic merchandise or procedures
- There is no reporting requirement at tax time
- Once you claim an expense you may not claim it again on your annual taxes

The Chard Snyder Mobile App

Features

- View account balances and transaction details
- Submit and review claims
- Upload paperwork
- Scan products for eligibility
(Plan restrictions may apply)

Download from the App Store or Google Play



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