Important Information

Mutual funds under a custodial or trust account agreement are intended as long-term investments designed for retirement purposes. Money distributed will be taxed as ordinary income in the year the money is distributed. Account values fluctuate with market conditions, and when surrendered the principal may be worth more or less than the original amount invested. A group fixed annuity is an insurance contract designed for investing for retirement purposes. The guarantee of the fixed account is based on the claims-paying ability of the issuing insurance company. Although it is possible to have guaranteed income for life with a fixed annuity, there is no assurance that this income will keep up with inflation. Early withdrawals, if taken prior to age 59 1/2 will be subject to the IRS 10% premature distribution penalty tax, unless an exception applies. Amounts distributed will be taxed as ordinary income in the year it is distributed. An annuity does not provide any additional tax deferral benefit; tax deferral is provided by the plan. Annuities may be subject to additional fees and expenses to which other tax-qualified funding vehicles may not be subject. However, an annuity does offer other features and benefits, such as lifetime income payments and death benefits, which may be valuable to you.
Important Information

Not FDIC/NCUA/NCUSIF Insured | Not a Deposit of a Bank/Credit Union | May Lose Value | Not Bank/Credit Union Guaranteed | Not Insured by Any Federal Government Agency

You should consider the investment objectives, risks, charges and expenses of the mutual funds offered through a retirement plan, carefully before investing. The fund prospectuses and information booklet contain this and other information, which can be obtained by contacting your local representative. Please read the information carefully before investing.

Insurance products, annuities and retirement plan funding issued by (third party administrative services may also be provided by) Voya Retirement Insurance and Annuity Company, One Orange Way, Windsor, CT 06095-4774. Securities are distributed by Voya Financial Partners LLC (member SIPC). Custodial account agreements or trust agreements are provided by Voya Institutional Trust Company. All companies are members of the Voya® Family of companies. Securities may also be distributed through other broker-dealers with which Voya has selling agreements. Insurance obligations are the responsibility of each individual company. Products and services may not be available in all states.
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D.P. Cushing and Associates
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North Canton, OH 44720
Tel: 234.347.0384
Email: Brian.Koch@voyafa.com
www.dpcushing.com

Investment adviser representative and registered representative of, and securities and investment advisory services offered through Voya Financial Advisors, Inc. (member SIPC)

D.P. Cushing and Associates, LLC. Financial Services is not a subsidiary of nor controlled by Voya Financial Advisors, Inc.

The Investment Adviser Representative included on this communication is licensed and registered in the following states:
I am registered to sell Securities in: FL, GA, MI, NM, OH, TX, VA
I am licensed to sell insurance in: OH, WI

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David P. Cushing, CRPC®, AIF®,
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   I am licensed to sell insurance in:  FL, OH
Objectives
Local Onsite Service Team
Plan Enhancements
Investment Options
Digital & Local Resources
Next Steps
Questions
Objectives

Reduced vendors:

- The focused selection of vendors to leverage size and volume to negotiate lower fees for some investments

Simplified menus with three investment tiers:

- Tier 1: Target-date funds
- Tier 2: Core lineup with both passively and actively managed investment options across major categories
- Tier 3: A self-directed brokerage window
Great! What would you like me to do with this information?
Built for retirement

Innovation with a purpose

Unique culture
Innovation with a purpose

We are constantly working to find better, easier and more impactful ways to help you achieve a secure financial future.
When participants work with an advisor, we discovered they are:

3X more likely to have a formal retirement plan.2

2X as likely to be on track to retire when they want to.2

One-on-one local onsite support to and through retirement.

Tailored financial guidance and solutions to meet your specific needs.

David Cushing
Email: david.cushing@voyafa.com
5906 Mayfair Rd., NW
North Canton, OH 44720
Tel: 330.471.8897

Brian Koch
Email: brian.koch@voyafa.com
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2 Based on a 2015 Voya online consumer survey completed with Greenwald & Associates, Inc. involving 1,000 workers over the age of 21.
Voya Plan Highlights

✓ Same great local service team available to meet you when, where and how you want to engage.

✓ Avg 79% decrease in administrative expense (0.40% Voya Recordkeeping fee and 0.03% Plan Administration Fee). Lower fund expenses available as well.

✓ Award winning participant website and planning tools

✓ Access to retirement income projections

✓ Fixed Account Rate: Voya is currently crediting interest to the Voya Fixed Account Plus III of 2.75% through April 2023, and at least 2.25% through April 2024. The crediting interest rate thereafter will be that of the prevailing interest rate but not less than 1.00%

Guarantees are based on the claims paying ability of Voya Retirement Insurance and Annuity Company.
Plan administrative fee detail

This section of your statement shows the Asset Based Fee, which is for Voya’s recordkeeping services. Fees are assessed in quarterly installments and deducted pro-rata from all investment options.

Fee Detail for Plan XXXXXX

<table>
<thead>
<tr>
<th>Fee Type</th>
<th>Process Date</th>
<th>Money Source</th>
<th>Investment</th>
<th>Number of Units/Shares</th>
<th>Unit/Share Price</th>
<th>Transaction Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Asset Based Fee</td>
<td>12/20/2016</td>
<td>EE PRETAXI</td>
<td>Vanguard Inst Index Fnd Inst</td>
<td>-0.0037</td>
<td>$194.6000</td>
<td>-$0.72</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>MFS Institutional Inst Equity Fnd</td>
<td>-0.0209</td>
<td>$23.0200</td>
<td>-$0.48</td>
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<tr>
<td></td>
<td></td>
<td></td>
<td>AB Dist Value Fnd I</td>
<td>-0.0316</td>
<td>$26.2809</td>
<td>-$0.84</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Stable Value Option</td>
<td>N/A</td>
<td>N/A</td>
<td>-$5.82</td>
</tr>
<tr>
<td></td>
<td></td>
<td></td>
<td>Total</td>
<td></td>
<td></td>
<td>-$17.66</td>
</tr>
</tbody>
</table>
Important news about your Employer’s retirement plans

The University of Akron periodically reviews the Investment options and services offered through the Alternative Retirement Plan (ARP), 403(b) Plan, and 457(b) Plan (the Plans) with a goal that the investment options in the Plans provide competitive long-term performance, consistent investment management, and reasonable fees. Based on a recent review, we have an opportunity to reduce fees, make some investment option changes, and add new personalized investment vehicles to the Plans, effective May 2023.

This newsletter details the changes to the Plans along with decisions you may need to make. Please read it carefully so you can plan ahead.

New Voya® account for future contributions

If you have an existing Voya Alternative Retirement Plan (ARP) account, 403(b) Plan account, or 457(b) account with The University of Akron, a new one will be established for you the first week of May 2023. Beginning in May 2023, your contributions will be automatically revalued as illustrated in the enclosed fund mapping chart.

This process, referred to as “mapping,” happens automatically so there’s no action you need to take.

As the Plan record-keeper, Voya will continue to:

• Maintain Plan and participant account records.
• Deliver Plan information, including investment education and resources.
• Provide access to your account through a dedicated website, mobile app, and via the phone.
• Process and confirm all Voya account transactions.
• Provide assistance and services through the same local Voya representatives you’re used to working with. See page 7 for contact information.

Transition Highlights

The University of Akron Alternative Retirement Plan, 403(b) Plan, and 457(b) Plan

Voya

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**Contribution mapping**

<table>
<thead>
<tr>
<th><strong>Like Investment (Default)</strong></th>
<th><strong>Optional Allocation (pre-transition)</strong></th>
</tr>
</thead>
<tbody>
<tr>
<td>Contributions starting May of 2022 will be “mapped” to a “like” investment in the new line-up.</td>
<td>Contact your Plan Representative, log into your account or contact the Call Center between April 28th and May 13th to choose your allocation.</td>
</tr>
</tbody>
</table>

**Ability to reallocate at any time with both options**

Investments in Target Retirement Funds are subject to the risks of their underlying funds. The year in the fund name refers to the approximate year (the target date) when an investor in the fund would retire and leave the workforce. The fund will gradually shift its emphasis from more aggressive investments to more conservative ones based on its target date. An investment in a Target Retirement Fund is not guaranteed at any time, including on or after the target date. These funds suggestions are based on an estimated retirement age of approximately 65. Should you choose to retire significantly earlier or later, you may want to consider a fund with an asset allocation more appropriate to your particular situation. All investing is subject to risk, including the possible loss of the money you invest. Diversification does not ensure a profit or protect against a loss. Investments in bonds are subject to interest rate, credit and inflation risk.
What now?

Let's talk about your retirement savings.

$3,362 Estimated Monthly Income
$4,375 Estimated Monthly Goal
$1,013 A Difference Of

The amount of my pay I can save now:

- Employees' Pro-Rate: 3% ($31 per pay period)

I want to retire at age: 67

My investments might return: 6%

View Other Contributions

Privacy / How This Works
Organize My $$
About Me

CREATE
MAKE CHANGE

Estimated monthly income: $4,999
Estimated monthly goal: $4,375

You are on track!

PLAN | INVEST | PROTECT

CN0403-41188-0520DBT
Connecting with you *when, where, and how* you want

- **In-Person**
  - On-site Meetings
- **Online**
  - Innovative Web Tools
- **Mobile Access**
- **Call Center**
  - Customer Service Associates
- **Print**
  - Printed Materials

**PLAN | INVEST | PROTECT**
Let's talk about your retirement savings

- Your Estimated Monthly Income: $3,362
- Your Estimated Monthly Goal: $4,375
- Your Difference: $1,013

The amount of my pay I can save now: 3%

Employee Pre Tax: 3% ($88 per pay period)

I want to retire at age: 67

My investments might return: 6% each year

Privacy / How This Works
Organize My $$$
About Me

WATCH A VIDEO MADE JUST FOR YOU
See if you're on track to live the retirement you've imagined.

DID YOU KNOW...?
Regular rebalancing of your investments is one of the keys to successfully managing your account.
Get extra help with Morningstar Associates.

Account List
Will You Be Ready for Retirement?
Marketwatch
What are Your Next Steps?

- Review your contribution allocation and determine if changes are appropriate. To select an alternate allocation before your first contribution, request changes prior to your May 20th paycheck.

- **Although they will carry over, please verify or update your current beneficiaries.** Beneficiary designations can be viewed or updated starting April 28th by:
  1. Calling the Retirement Readiness Service Center at (800) 584-6001 or
  2. Online at [www.VoyaRetirementPlans.com](http://www.VoyaRetirementPlans.com) *(Please review all accounts at Voya!)*

- Take advantage of local and online services available.
  - [www.voyaretirementplans.com](http://www.voyaretirementplans.com)
  - Download the Voya® mobile app (Search “Voya Retire” from your favorite app store).
  - **Representatives:** David Cushing
    Brian Koch
Questions?