



The University of Akron will use fringe benefit pooled rates to simplify the process of allocating and budgeting fringe benefits, as well as providing consistency across the campus. The new fringe benefit rate includes Life Insurance, Fee Remission (Employee Only), Medical, Medicare, Retirement, SERS Surcharge, Unemployment, Vacation/Sick Leave Payoffs & Worker's Compensation. The new fringe benefit rate does not include expenses for Parking Permit and Dependent Fee Remission.

Effective July 1, 2023 through June 30, 2024

Pool Description	Pool Account	Fringe Benefit Rate
Full-Time Faculty	5000	34.00% of payroll
Part-Time Faculty	5030	16.40% of payroll
Summer Faculty	5040	16.40% of payroll
Full-Time Contract Professional	5100	34.00% of payroll
Part-Time Contract Professional	5150	16.40% of payroll
Full-Time Staff	5200	34.00% of payroll
Part-Time Staff	5220	16.40% of payroll
Graduate Assistant	5300	2.30% of payroll
Student Assistant	5400	2.30% of payroll

Effective July 1, 2022 through June 30, 2023

Pool Description	Pool Account	Fringe Benefit Rate
Full-Time Faculty	5000	32.90% of payroll
Part-Time Faculty	5030	17.00% of payroll
Summer Faculty	5040	17.00% of payroll
Full-Time Contract Professional	5100	32.90% of payroll
Part-Time Contract Professional	5150	17.00% of payroll
Full-Time Staff	5200	32.90% of payroll
Part-Time Staff	5220	17.00% of payroll
Graduate Assistant	5300	2.30% of payroll
Student Assistant	5400	2.30% of payroll