The University of Akron will use fringe benefit pooled rates to simplify the process of allocating and budgeting fringe benefits, as well as providing consistency across the campus. The new fringe benefit rate includes Life Insurance, Fee Remission (Employee Only), Medical, Medicare, Retirement, SERS Surcharge, Unemployment, Vacation/Sick Leave Payoffs & Worker's Compensation. The new fringe benefit rate does not include expenses for Parking Permit and Dependent Fee Remission.

**Pending Approval - Effective July 1, 2020 through June 30, 2021**

<table>
<thead>
<tr>
<th>Pool Description</th>
<th>Pool Account</th>
<th>Fringe Benefit Rate</th>
</tr>
</thead>
<tbody>
<tr>
<td>Full-Time Faculty</td>
<td>5000</td>
<td>29.0%</td>
</tr>
<tr>
<td>Part-Time Faculty</td>
<td>5030</td>
<td>15.45%</td>
</tr>
<tr>
<td>Summer Faculty</td>
<td>5040</td>
<td>15.45%</td>
</tr>
<tr>
<td>Full-Time Contract Professional</td>
<td>5100</td>
<td>29.0%</td>
</tr>
<tr>
<td>Part-Time Contract Professional</td>
<td>5150</td>
<td>15.45%</td>
</tr>
<tr>
<td>Full-Time Staff</td>
<td>5200</td>
<td>29.0%</td>
</tr>
<tr>
<td>Part-Time Staff</td>
<td>5220</td>
<td>15.45%</td>
</tr>
<tr>
<td>Graduate Assistant</td>
<td>5300</td>
<td>5.0%</td>
</tr>
<tr>
<td>Student Assistant</td>
<td>5400</td>
<td>5.0%</td>
</tr>
</tbody>
</table>

**Effective July 1, 2019 through June 30, 2020**

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<tbody>
<tr>
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<td>5000</td>
<td>32.0%</td>
</tr>
<tr>
<td>Part-Time Faculty</td>
<td>5030</td>
<td>20.0%</td>
</tr>
<tr>
<td>Summer Faculty</td>
<td>5040</td>
<td>20.0%</td>
</tr>
<tr>
<td>Full-Time Contract Professional</td>
<td>5100</td>
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</tr>
<tr>
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