



The University of Akron will use fringe benefit pooled rates to simplify the process of allocating and budgeting fringe benefits, as well as providing consistency across the campus. The new fringe benefit rate includes Life Insurance, Fee Remission (Employee Only), Medical, Medicare, Retirement, SERS Surcharge, Unemployment, Vacation/Sick Leave Payoffs & Worker's Compensation. The new fringe benefit rate does not include expenses for Parking Permit and Dependent Fee Remission.

Pending Approval - Effective July 1, 2020 through June 30, 2021

Pool Description	Pool Account	Fringe Benefit Rate
Full-Time Faculty	5000	29.0%
Part-Time Faculty	5030	15.45%
Summer Faculty	5040	15.45%
Full-Time Contract Professional	5100	29.0%
Part-Time Contract Professional	5150	15.45%
Full-Time Staff	5200	29.0%
Part-Time Staff	5220	15.45%
Graduate Assistant	5300	5.0%
Student Assistant	5400	5.0%

Effective July 1, 2019 through June 30, 2020

Pool Description	Pool Account	Fringe Benefit Rate
Full-Time Faculty	5000	32.0%
Part-Time Faculty	5030	20.0%
Summer Faculty	5040	20.0%
Full-Time Contract Professional	5100	32.0%
Part-Time Contract Professional	5150	20.0%
Full-Time Staff	5200	32.0%
Part-Time Staff	5220	20.0%
Graduate Assistant	5300	5.5%
Student Assistant	5400	5.5%