

**FORM 1
INDIVIDUAL ESTATE PROPERTY RECORD AND REPORT
ASSET CASES**

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Case No: 19-10329 AIH Judge: ARTHUR I. HARRIS
Case Name: STUDENT EDUCATIONAL BENEFIT TRUST

Trustee Name: DAVID O. SIMON, TRUSTEE
Date Filed (f) or Converted (c): 01/22/19 (f)
341(a) Meeting Date: 03/01/19
Claims Bar Date: 05/06/19

For Period Ending: 03/31/19 (1st reporting period for this case)

1	2	3	4	5	6
Asset Description (Scheduled and Unscheduled (u) Property)	Petition/ Unscheduled Values	Estimated Net Value (Value Determined by Trustee, Less Liens, Exemptions, and Other Costs)	Property Formally Abandoned OA=554(a) Abandon	Sale/Funds Received by the Estate	Asset Fully Administered (FA)/ Gross Value of Remaining Assets
1. VOID (u)	Unknown	0.00		0.00	FA
2. INSURANCE PREMIUM REFUNDS (u)	0.00	5,895.50		5,895.50	FA
3. FEDERAL TAX REFUNDS - 2014 & 2017	69,728.00	69,728.00		69,728.00	FA
4. RITA TAX REFUND - 2017	1,384.00	1,384.00		0.00	1,384.00
5. OTHER TAX REFUNDS (u)	0.00	1.00		3,164.96	1.00
6. ACCOUNT OVERPAYMENTS (u)	Unknown	1.00		555.36	1.00
7. CASH ON HAND AND ON DEPOSIT - HNB 0033	101,473.12	101,473.12		103,606.60	0.00
8. CASH ON HAND AND ON DEPOSIT - HNB 2687	60.73	60.73		60.73	0.00
9. CASH ON HAND AND ON DEPOSIT - HNB 1853	21,591.06	21,591.06		21,072.84	FA
10. CASH ON HAND AND ON DEPOSIT - HNB 0059	3,926.82	3,926.82		3,926.82	0.00
11. CASH ON HAND AND ON DEPOSIT - HNB 4822	3,726.87	3,726.87		5,356.29	0.00
12. CASH ON HAND AND ON DEPOSIT - CITI BANK	10,000.00	10,000.00		0.00	10,000.00
13. ACCOUNTS RECEIVABLE	397,000.00	1.00		0.00	1.00
14. INVENTORY, SUPPLIES & MARKETING MATERIALS	1.00	0.00		0.00	FA
15. COMPUTER EQUIPMENT & SOFTWARE	Unknown	0.00		0.00	FA
16. COMMUNICATIONS EQUIPMENT	Unknown	1.00		0.00	1.00
17. WEBSITE	Unknown	0.00		0.00	FA
18. CUSTOMER & MAILING LISTS	Unknown	1.00		0.00	FA
19. LOGO & MARKETING MATERIAL	Unknown	0.00		0.00	FA
20. STOP LOSS INSURANCE	Unknown	59,023.04		59,023.04	FA

TOTALS (Excluding Unknown Values)

\$608,891.60

\$276,814.14

\$272,390.14

Gross Value of Remaining Assets

\$11,388.00

(Total Dollar Amount in Column 6)

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Major activities affecting case closing which are not reflected above, and matters pending, date of hearing or sale, and other action:

CONTINUING TO LIQUIDATE ASSETS; PURSUING FUNDS ON DEPOSIT @ CITIBANK; INVESTIGATING POSSIBLE D & O AND E & O CLAIM AGAINST PRINCIPALS

RE PROP# 13---DEBTOR SCHEDULED FACE AMOUNT OF \$1,360,784.00 LESS UNCOLLECTIBLE ACCOUNTS OF \$963,784.00.

TRUSTEE'S RESEARCH TO DATE SUCCESTS THAT THE NET SCHEDULED AMOUNT MAY ALSO NOT BE COLLECTIBLE

RE PROP# 14---THIS ASSET CONSISTS OF LOGO MARKETING MATERIALS WITH NO MARKET VALUE.

RE PROP# 15---THIS IS THE DEBTOR'S OBSOLETE FORMER OPERATING AND MARKETING SYSTEM

RE PROP# 17---A WEBSITE FOR THE DEBTOR DOES NOT APPEAR TO EXIST

Initial Projected Date of Final Report (TFR): 03/01/20 Current Projected Date of Final Report (TFR): 03/01/20

/s/ DAVID O. SIMON, TRUSTEE

Date: 04/03/19

DAVID O. SIMON, TRUSTEE

FORM 2
ESTATE CASH RECEIPTS AND DISBURSEMENTS RECORD

Case No: 19-10329 -AIH
 Case Name: STUDENT EDUCATIONAL BENEFIT TRUST
 Taxpayer ID No: *****3515
 For Period Ending: 03/31/19

Trustee Name: DAVID O. SIMON, TRUSTEE
 Bank Name: Axos Bank
 Account Number / CD #: *****0829 Checking Account (Non-Interest Earn)
 Blanket Bond (per case limit): \$ 2,000,000.00
 Separate Bond (if applicable):

1	2	3	4		5	6	7
Transaction Date	Check or Reference	Paid To / Received From	Description Of Transaction	Uniform Trans. Code	Deposits (\$)	Disbursements (\$)	Account / CD Balance (\$)
			BALANCE FORWARD				0.00
02/06/19	20	HCC LIFE INSURANCE COMPANY	STOP LOSS INSURANCE PREMIUM REFUND	1129-000	59,023.04		59,023.04
02/13/19	5	COMPTRROLLER OF MARYLAND	TAX REFUND - 2017	1224-000	1,304.00		60,327.04
02/15/19	6	UNIVERSITY OF TOLEDO PHYSICIANS	ACCOUNT OVERPAYMENT	1229-000	128.40		60,455.44
02/20/19	5	COMPTRROLLER OF MARYLAND	TAX REFUND - 2014	1224-000	1,860.96		62,316.40
02/20/19	* NOTE *	HUNTINGTON BANK	FUNDS ON DEPOSIT	1129-000	134,023.28		196,339.68
			* NOTE * Properties 7, 8, 9, 10, 11				
02/22/19	2	DELTA DENTAL	INSURANCE PREMIUM REFUND	1229-000	5,895.50		202,235.18
03/07/19	6	UNIVERSITY OF TOLEDO PHYSICIANS	ACCOUNT OVERPAYMENT	1229-000	269.34		202,504.52
03/14/19	3	INTERNAL REVENUE SERVICE	TAX REFUND - 2014	1124-000	54,628.00		257,132.52
03/14/19	6	UNIVERSITY OF TOLEDO PHYSICIANS	ACCOUNT OVERPAYMENT	1229-000	157.62		257,290.14
03/20/19	3	INTERNAL REVENUE SERVICE	TAX REFUND - 2017	1124-000	15,100.00		272,390.14

Account *****0829	Balance Forward	0.00		
	10 Deposits	272,390.14	0 Checks	0.00
	0 Interest Postings	0.00	0 Adjustments Out	0.00
			0 Transfers Out	0.00
	Subtotal	\$ 272,390.14		
	0 Adjustments In	0.00	Total	\$ 0.00
	0 Transfers In	0.00		
	Total	\$ 272,390.14		

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