**Budget and Finance**

**MINUTES**

**DEC 19, 2012**

**BUCHTEL MCCOLLESTER ROOM** 2:30 - 4:00 P.M.

<table>
<thead>
<tr>
<th>MEETING CALLED BY</th>
<th>Gustavo Carri &amp; David Cummins</th>
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<tbody>
<tr>
<td>TYPE OF MEETING</td>
<td>Bi-Weekly Meeting</td>
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<tr>
<td>FACILITATOR</td>
<td>David Cummins</td>
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<tr>
<td>NOTE TAKER</td>
<td>Jeanette Carson</td>
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<tr>
<td>ATTENDEES</td>
<td>Jeanette Carson, David Cummins, Amy Gilliland, Ali Hajjafar, Joan Kaye, Ken Linderman, George Haritos</td>
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<tr>
<td>ABSENTEES</td>
<td>Matt Lee, Dominick Donofrio, Michael Dzordzormenyoh, William Bediako, Mary Beth Clemons,</td>
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**Agenda topics**

**2:30- 3:15PM**  
**FY13 BUDGET UPDATE**  
**DAVID CUMMINS**

**DISCUSSION**

David Cummins announced Gustavo Carri’s formal resignation via email on 12/6/12. Members in attendance thanked Gus for his time and efforts as Chair. David Cummins will contact Tim Lillie and request a representative from faculty representative be appointed to fill the vacant seat on this committee. Meeting minutes were voted on and approved.

**Budget Update**: A budget evaluation regarding expenditures will occur after Jan 31st. David scheduled to update BOT at the January 28th schedule meeting. If Spring 2014 enrollment projections of *negative* -3.5% enrollment compared to Spring 2013 enrollment are correct, the university will be operating in a $9 million deficit to date. University expenditures are predicted to balance out - will know for sure if prediction is accurate when budget numbers become available at the end of January 2013. At this time, early projection for FY14 is a $25 million deficit based on current trends and if no adjustments are made.

The 2014 State of Ohio budget expected to be introduced in February. Governor Kasich has stated he will not cut higher education budget. Expectation is at least flat funding for Ohio higher education institutions. It is likely the state’s funding formula will include changes that could result in as much as $4 million in cuts.

**3:15PM-3:45PM**  
**RESPONSIBILITY CENTER BUDGETING**  
**DAVID CUMMINS**

**DISCUSSION**

David meeting with IFPG committee to discuss FY13 budget deficit predictions. In addition discussions have begun on the topic of RCB. When to introduce this budgeting model and the impact it will have on university budgeting going forward. Additional meetings are expected to be schedule in the future.

**Adjournment:**

MEETING ADJOURNED AT 3:50PM. NEXT MEETING JANUARY 29, 2013 AT 3:00PM IN BUCHTEL MCCOLLESTER ROOM