Budget & Finance Committee

MINUTES

DATE: NOVEMBER 30, 2016    TIME: 2:30    LOCATION: LH 414

MEETING CALLED BY Nathan Mortimer, Administrator

TYPE OF MEETING Monthly Meeting

PRESIDER Shiva Sastry, Chair

NOTE TAKER Zak Steiner

ATTENDEES

Members: Mike Cheung, Jessica DeFago, Greg Lewis, Ruth Nine-Duff, Shiva Sastry, Esrra Sayed, Zak Steiner

Absent with Notice: Edward Conrad, Ali Carter, Katherine Cookson, John Green, Dominic Grossi, Nathan Mortimer, Ben Nelson

Other Attendees: Harvey Sterns

Agenda topics:

CALL TO ORDER

DISCUSSION

1. The chair called the meeting to order at 2:32 pm. He asked for additions to the agenda. The agenda was modified. Cheung 1st, Lewis 2nd, all moved.

2. The November 2, 2016 minutes were distributed. The committee will review the minutes and discuss at the December 14 meeting.

DEAN & CHAIR UPDATE

Discussion

Green / Cheung

ISSUES

1. Discussion took place on the proposed idea of a buyout offered by the University. The committee talked about the different positives and negatives of a buyout. The chair was to suggest three items to the CFO on behalf of the committee.
   - Plan Design
   - Emulation of savings
   - Academic impact

Zak is to send out articles for the committee to read that deal with retirement and athletic department budgets.

2. Conversations took place about the graduate assistant positions that the University offers. Shiva talked about information from the Graduate Council.

NEW BUSINESS

Discussion

Next meeting is set for December 14, 2016 at 2:30 in Leigh Hall 414

The meeting was adjourned at 4 p.m. by unanimous consent.