

Budget & Finance Committee

MINUTES

DATE: JANUARY 18, 2019

TIME: 2:00

LOCATION:
LH 414

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Regular Meeting
PRESIDER	Phil Allen, Chair
NOTE TAKER	Jessica DeFago
ATTENDEES	<p>Members: Phil Allen, Nathan Mortimer, Ruth Nine-Duff, Jarrod Tudor, Wil Cole, Jessica DeFago, Allen Mathes</p> <p>Absent with Notice: Mike Cheung, Dominic Cardarelli, Shiva Sastry</p> <p>Absent without Notice: Kimberly Schveder, Noah Gresser, Kevin Payne</p>
CALL TO ORDER	
DISCUSSION	<ol style="list-style-type: none"> Allen called the meeting to order at 2:03 pm. Agenda was reviewed and approved
AGENDA TOPICS	
DISCUSSION	<p>Deans Report: Tudor – Deans continue to review Three Year Action Plans</p> <p>Chairs Report: No update, Cheung was not able to attend the meeting</p> <p>Mortimer briefly commented on the FY19 Budgets and also reminded the group of the budgeting process and that initial FY20 projections will begin after Census. Mortimer also commented the Three Year Action Plans will help form the Budgets.</p> <p>Allen provided updates for the new Research Policy. The plan will be grant funded and a work load policy is being looked at and discussed. In the past we have not required that funding be included, tuition covered, and a stipend be provided. Additionally, for every \$2 researcher pays themselves, they must pay themselves \$1 during the summer session. Allen reviewed that the new Research Policy could add significant financial resources to the general fund.</p> <p>February 1, 2019 meeting was canceled.</p>
NEW BUSINESS	
	<p>Next meeting is set for February 15, 2019 @ 2:00 in Leigh Hall 414.</p> <p>Enrolment was added to next agenda</p> <p>THE MEETING WAS ADJOURNED AT 2:54 P.M. BY UNANIMOUS CONSENT.</p>