

Budget and Finance Committee

MINUTES

DATE: APRIL 12, 2019

TIME: 2 P.M.

LOCATION: LH 413

MEETING CALLED BY	Nathan Mortimer, Administrator
TYPE OF MEETING	Regular Meeting
PRESIDER	Phil Allen, Chair
NOTE TAKER	Ruth Nine-Duff
ATTENDEES	<p>Members: Phil Allen, Dominic Cardarelli, Mike Cheung, Wil Cole, Allen Mathis, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry, Isaiah Smith</p> <p>Absent with Notice: Jarrod Tudor, Jessica DeFago</p> <p>Absent without Notice: Noah Gresser, Kevin Payne, Kimberly Schveder</p>
Agenda topics:	
CALL TO ORDER	
DISCUSSION	<ol style="list-style-type: none"> 1. Allen called the meeting to order at 2:05 pm. 2. Agenda and minutes were reviewed and approved.
AGENDA TOPICS	
DISCUSSION	<p>Deans Report: No updates as Tudor was not able to attend the meeting</p> <p>Chairs Report: Cheung reported on the chair’s meeting with the provost concerning the pause in the reorganization, work load policy and TAARS (Term Academic Activity Reporting)</p> <p>Current Topics: Mortimer was asked about VSRP, so he spent time explaining VRIP, TARP, and VSRP and explained the programmatic similarities and differences between VRIP and VSRP. A member inquired whether similar programs existed for CPs/staff and another member mentioned TARP.</p> <p>Mortimer was asked about the Barnes and Noble contract extension. Mortimer indicated that he had some familiarity with the extension efforts but not enough to provide a thorough briefing, so he offered to learn the details and provide a brief at the next meeting.</p> <p>Mortimer discussed and explained the FY19 ReBudget and entertained questions from members.</p> <p>Mortimer indicated the development of the FY20 budget continues and that most of the VPs/Deans have submitted their 3% and 7% reduction scenarios. Mortimer also mentioned Table 5 and explained Table 5 for those who were unfamiliar with it.</p>
NEW BUSINESS	
DISCUSSION	<p>Next meeting is set for April 26, 2019 @ 2:00 in Leigh Hall 414.</p> <p>The meeting was adjourned at 3:25 p.m. by unanimous consent .</p>

Budget and Finance Standing Committee Responsibilities:

The Budget and Finance Committee is responsible for studying, monitoring and making recommendations to University Council on the development of all university budget, finance and purchasing policies and resource allocations in collaboration with staff, contract professionals and faculty in appropriate departments. These recommendations shall be forwarded to the University Council for consideration.