

# Budget & Finance Committee

## MINUTES

DATE: AUGUST 28, 2019

TIME: 3:00

LOCATION: LH 414

|                   |   |
|-------------------|---|
| MEETING CALLED BY | Nathan Mortimer, Administrator  |
| TYPE OF MEETING   | Special Meeting – Elect a new Chair   |
| PRESIDER          | Phil Allen, Chair   |
| NOTE TAKER        | Jessica DeFago  |
| ATTENDEES         | <b>Members:</b> Phil Allen, Mike Cheung, William Cole, Jessica DeFago, Suresh Narute, Nathan Mortimer, Ruth Nine-Duff, Shiva Sastry, Paanii Robertson-Laryea, Jarrod Tudor,<br><b>Absent with Notice:</b> Dominic Cardarelli, Isaiah Smith<br><b>Absent without Notice:</b> Kevin Payne   |
| CALL TO ORDER     |   |
| DISCUSSION        | <ol style="list-style-type: none"> <li>Mortimer called the meeting to order at 3:00 pm.</li> <li>Agenda and minutes were reviewed and approved.</li> </ol>  |
| AGENDA TOPICS     |   |
| DISCUSSION        | <p><b>Deans Report:</b> Tudor reported that the Deans have looked at hiring positions which align with the strategic priorities of the University. Tudor commented that all hiring will be tied to census numbers. Deans are also having conversations with President elect Miller as he transitions to campus.</p> <p><b>Chairs Report:</b> Cheung reported that Chairs have not met.</p> <p><b>Current Topics:</b> Allen has stepped down as chair as his role on campus has changed. Shiva Sastry step up from his current position of Vice Chair into the chair role and fulfill the remainder of Allen’s appointment. The committee determined that during the next meeting the group will nominate and vote in a new vice chair. Jessica DeFago will remain secretary.</p> <p>Mortimer discussed University properties and current research is being conducted on how to best utilize those properties.</p> <p>Presentations of proposals for the management of both the Foundation and the University will occur over the next few days.</p> |
| NEW BUSINESS      |   |
| DISCUSSION        | <ul style="list-style-type: none"> <li>Committee meeting days and times need to be determined</li> <li>Elect Vice Chair</li> <li>Meeting was adjourn at 4:00 pm</li> </ul>  |

## Budget and Finance Standing Committee Responsibilities

The Budget and Finance Committee is responsible for studying, monitoring and making recommendations to University Council on the development of all university budget, finance and purchasing policies and resource allocations in collaboration with staff, contract professionals and faculty in appropriate departments. These recommendations shall be forwarded to the University Council for consideration.